

C04933-2017

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)

AUGUST 8, 2017

2. SEC Identification Number

AS-094-8678

3. BIR Tax Identification No.

D80-003-978-2!

4. Exact name of issuer as specified in its charter

WATERFRONT PHILIPPINES, INC.

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

NO. 1 WATERFRONT DRIVE, OFF SALINAS DRIVE, LAHUG, CEBU CITY
Code 6000

Postal

8. Issuer's telephone number, including area code

)02)559-0130

9. Former name or former address, if changed since last report

N.A.

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	2498991753

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

**Waterfront Philippines, Incorporated
WPI**

PSE Disclosure Form 4-30 - Material Information/Transactions

References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

RENOVATION OF WATERFRONT CEBU CITY CASINO HOTEL, WATERFRONT AIRPORT HOTEL AND CASINO MACTAN, AND WATERFRONT INSULAR HOTEL DAVAO

Background/Description of the Disclosure

IN A MEETING HELD YESTERDAY, AUGUST 7, 2017, THE BOARD OF DIRECTORS OF WPI APPROVED THE RENOVATION PROGRAMS OF THE WATERFRONT CEBU CITY CASINO HOTEL (P400 MILLION), THE WATERFRONT AIRPORT HOTEL AND CASINO MACTAN (P450 MILLION) AND WATERFRONT INSULAR HOTEL DAVAO (P450 MILLION) TO BE FUNDED VIA A COMBINATION OF INTERNAL FUNDS, DEBT NOTES AND/OR THE ISSUANCE OF UNSUBSCRIBED COMMON SHARES UNDER A PRIVATE PLACEMENT.

Other Relevant Information

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Filed on behalf by:

Name	Arsenio Alfiler, Jr.
Designation	Assistant Corporate Secretary