

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Sep 23, 2017

2. SEC Identification Number

AS09948678

3. BIR Tax Identification No.

d80003978254NV

4. Exact name of issuer as specified in its charter

WATERFRONT PHILIPPINES, INC.

5. Province, country or other jurisdiction of incorporation

CEBU CITY, PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

NO. 1 WATERFRONT DRIVE, OFF SALINAS DRIVE, LAHUG, CEBU CITY

Postal Code

6000

8. Issuer's telephone number, including area code

032-21326888

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES PhP 1.00 PAR VALUE	2,498,991,753

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all

corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Waterfront Philippines, Incorporated WPI

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Approval of Credit Facilities

Background/Description of the Disclosure

The Board approved the credit line which the Philippine Bank of Communications has approved for Waterfront Philippines, Inc., Waterfront Cebu City Casino Hotel Inc., Waterfront Mactan Casino Hotel, Inc., Davao Insular Hotel, Co., Inc., Pacific Rehouse Corporation and Crisanta Realty Development Corporation in the amount of PhP 1.5B to be secured by:

- a. Real Estate Mortgage and Chattel Mortgage over various operating assets used by Waterfront Cebu Casino Hotel, Inc. located in Lahug;
- b. Deed of Assignment over leasehold rights on the land owned by the Mactan Cebu International Airport Authority (MCIAA) on which the Waterfront Cebu City Casino Hotel Inc. stands;
- c. Deed of Pledge of the shares of stocks representing ownership of Waterfront Philippines, Inc. in Waterfront Cebu City Casino Hotel, Inc. and in Davao Insular Hotel Co., Inc.;
- d. Real Estate Mortgage on 23 parcels of commercial lots with improvements registered under the name of Davao Insular Hotel Co., Inc.
- e. Chattel Mortgage on various operating assets used by Davao Insular Hotel Co., Inc.; and
- f. Real Estate Mortgage on a 70 hectare agricultural property located in Matina, Panglao, Tolomo, Davao registered under the names of Pacific Rehouse Corporation and Crisanta Realty Development Corporation.

Other Relevant Information

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Filed on behalf by: