20 20

ANNUAL REPORT
ACESITE PHILS. HOTEL CORP.



ABOUT ACESITE PHIL. HOTEL CORP.

WHO WE ARE

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OUR BRAND

Waterfront Manila Hotel and Casino is Acesite's principal property in the National Capital Region (NCR). Located in the historic Manila Bay area, at the corner of United Nations Avenue and Maria Y. Orosa Street, Ermita, Manila, the hotel has been a fixture of the Manila skyline for decades.

It is now undergoing a stunning revival. The transformed property's new architectural and exterior design is the brainchild of world-renowned hospitality design firm HBA. Among the best in the world, HBA brings its expertise to this one-of-a-kind project that brings together culture, history, boldness, modernity, optimism, and innovation. The new structure will be a standout in historic Manila Bay as a newly-built, fully-equipped, technology and design-forward building that respectfully pays homage to the Philippines' rich heritage for its design accents. HBA's top-notch planning ensures that the property has everything it takes to please discerning international markets. The building's facade will unveil sinuous lines and cascading accents reminiscent of a dragon-like creature in Philippine mythology—a symbol of both power and dynamic beauty.

The interiors are sure to surprise as well, being the product of Emesaē Design, a prestigious Filipino-led interior design firm that has made its mark in the world's top hotels and resorts. Emesaē Design's interpretation of the overall theme will be reflected in its choice of bold accents and rich patterns that touch on the Philippines' multicultural heritage. The richness of Manila's history will be brought to life by

rooms and interiors that capture a modern Filipino aesthetic, with an urban refinement that says Waterfront Manila is ready for the world.

While the property has experienced several setbacks, starting with the fire that halted operations in 2018, to the COVID-19 pandemic that threatened to delay construction of the new building, it is currently moving ahead with its construction back in full swing.

Waterfront Manila Hotel and Casino will feature all-new facilities. The full modernization of its infrastructure will include state-of-the-art recreation, gaming, rooms and dining venues. It will redefine the Waterfront brand once more, and is slated for completion in time with the UNWTO's projected tourism resurgence, to capture a reviving post-pandemic market in Manila Bay as no other property can.

Waterfront pushes on as a resilient organization, with a strong belief in its people and vision.

APHC GROSS REVENUE (in millions)

2020 ₀

2019 ₀

2018 62.73

WHO WE ARE

Throughout our 26 years of existence, Waterfront Philippines, Inc. (Parent company of APHC) has kept a steady vision and an unwavering set of values. Our core beliefs provide the tenets for our continued growth and success.

OUR CORPORATE MOTTO

Excellent service begins with me.

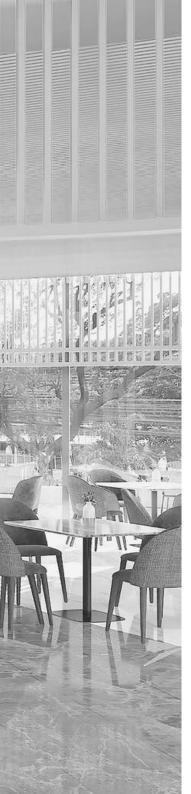
Owned and managed by Waterfront Philippines, Inc., Waterfront Hotels & Casinos is one of the larger Filipino-owned Hotel chains in the Philippines. Our Hotel properties are located in the key cities of Luzon, Visayas and Mindanao: in Cebu, we have Waterfront Cebu City Hotel and Casino and Waterfront Airport Hotel and Casino; in Davao, Waterfront Insular Hotel Davao; and in Manila, Waterfront Manila Hotel and Casino. As of 2020, Waterfront offers and operates 881 guest rooms and suites, employed 1,210 employees in early 2020 before the pandemic started and down to 453 personnel by the end of 2020 as the pandemic progressed. We have over 25,279.70 square meters of convention and leasable gaming space.

OUR CORE VALUES

Increase Revenue Cost Effectiveness Improve Guest Satisfaction Index Peer Development

OUR VISION

To be the leader in the tourism industry committed to provide gracious Filipino hospitality towards total customer satisfaction.



WHO WE ARE

OUR MISSION

Our Corporate mission

- Provide equal opportunities and fair treatment to all peers for growth and advancement.
- Pursue relentlessly means to capture and augment business with the highest level of integrity in the pursuit of profitability.
- Carry out company plans and programs with the highest degree of professionalism.
- Spearhead community based project in the development of tourism industry.
- Reach out to every customer with utmost passion, dedication and excellence.

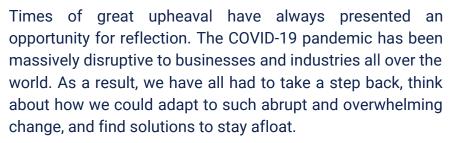
Waterfront Manila Hotel & Casino Mission

To be the number -1 mid-market hotel in the Philippines.



APHC CHAIRMAN'S MESSAGE 2020

Change is a Catalyst



Roughly a year in, as we wrap up 2020, we are approaching a new phase of introspection, realignment, reorganization, and I daresay, hope. Waterfront, just like any other company in the tourism and hospitality industry, has had its fair share of difficulties during this time. In 2018, our Manila property was damaged by a fire. We immediately picked ourselves up, formulated strategies for rebranding and reconstruction, and came up with the blueprint for Waterfront Manila Hotel and Casino (WMHC). Due to be launched in the next few years, the property would represent a revitalized Waterfront brand and would be the top brand in its category in the Manila Bay area. Unfortunately, the pandemic's impact delayed our construction timeline. Our progress was hampered by the numerous travel and physical distancing restrictions implemented to stem the spread of the COVID-19 virus. We also experienced more obstacles in continuing our construction work due to the government's initial hesitancy in implementing new safety guidelines for construction sites and operations. With time and perseverance, we were able to

work through these issues and get the necessary safety permits to resume building activity. Today, the construction of the new Waterfront Manila Hotel and Casino is back full steam ahead.

I mention the word "hope" because I believe that we are gaining ground in our fight against the virus and in adjusting our business models to fit this time of great change. New vaccine technologies have just emerged, and promise to supplement the more traditional vaccines in stopping the spread of COVID-19. As such vaccines are being distributed through a concerted global effort, and their positive impact felt in different countries, the world is actively working its way towards a sufficient level of protective immunity.

Businesses have also found ways to use digital technology to their advantage to fill in the gaps created by the pandemic. Although not a panacea, digital technology has helped us stay in touch with our teams, pursue remote work when necessary, and reach our customers through digital platforms. The Waterfront group continues to maintain its online assets and online distribution networks to preserve its channels to its market and as part of a larger strategy to take advantage of such channels when tourism demand improves in 2021 and beyond.





It's no secret that the tourism industry suffered its worst-ever crisis in modern times in 2020. Global international arrivals dropped by an unprecedented 74%, according to the UNWTO. In Asia-Pacific, international arrivals decreased by 84%. According to the Department of Tourism's figures, the Philippines' international arrivals reflected the same trend, dropping 82%.

As a company, we have felt the impact of such drastic change in our industry and spent the entire year revisiting our values, priorities, and strategies to work through the economic crisis as best we can. Often, the reflex reaction for any business in the sector is to scale back and refrain from making substantial investments during a crunch. However, we are convinced that we can embrace this change and use it as a catalyst for transformation and dominating our market.

We expect the tourism sector to recover as efforts to control the virus continue to scale, and as the world learns to adapt steadily to this scenario. Any breakthrough in science, public safety, or herd immunity could spur a sudden or v-shaped recovery in the sector. The main factor is the resumption of consumer confidence in travel.

To illustrate the potential that remains in the industry, let's revisit the pre-pandemic figures. Total visitor arrivals in the Philippines immediately before the pandemic in 2019 hit 8.26 million — up 15.2 % from 2018's 7.17 million. This figure

reflected a steady growth rate seen in the years prior. International tourism in pre-pandemic times had even more robust numbers. As part of an unbroken ten-year trend, 1.5 billion global tourist arrivals were counted in 2019. In terms of revenue, travel and tourism ranked as the third-largest category worldwide and brought in USD 1.7 trillion that year. It was on a multi-year growth trajectory that was faster than even the world economy's growth rate. Given all of these stats, one can see the value and potential that the industry holds. We are confident that despite the current hurdles, tourism remains a high-yield sector to watch.

The UNWTO has projected at least three scenarios for tourism recovery, all modeling a sharp v-shaped bounce within a period of 2.5 to 4 years. Within this period, tourism figures are expected to return to pre-pandemic levels approximating what we saw in 2019. The main variables identified for such a recovery to happen are the degree of travel restrictions, speed of virus containment, economic environment, the effectiveness of the internationally coordinated response, and resumption of flights. The success of vaccine rollouts is also a crucial factor in achieving target levels of protective immunity and safety to bring back consumer confidence in travel.

Waterfront recognizes that we are all a part of the pandemic response. While governments and international agencies are cooperating to roll out vaccines to accelerate the world's health and economic recovery, each of us has a role to play



in helping push for the target of vaccine-generated herd immunity. Our company, in close coordination with our partners in the private sector, has decided to be proactive in the vaccine effort.

We have purchased an initial batch of 1,300 doses of Moderna vaccines to distribute among our employees and their immediate families. Through this effort, we are protecting our Peers and ensuring a safe workforce. We are also protecting our guests and clientele by assuring them of a fully vaccinated environment.

Our Manila property reconstruction, maintenance of our distribution channels, and ongoing vaccination program all converge to form our three-pillar strategy to combat this crisis and emerge a better and stronger Waterfront.

We chose these three components because we believe that they form the most viable foundations, not just for our company's survival, but for assuring its success and future growth. The first pillar, the construction of our new property, Waterfront Manila Hotel and Casino, represents the debut of a formidable brand new product in the industry with the capacity to lead and absorb market share in its category. The new product, created and designed to capture the resurgence of travel demand, is best poised to dominate the market within the recovery time frame. It positions itself to fulfill the renewed needs of consumers as their best and most exciting choice upon the market's revival. When the

hotel launches as the standout product in its category, it will shine in contrast to most players in this industry who have chosen to downsize and refrain from creating any new or innovative product during the crisis.

Waterfront Manila Hotel and Casino, our premium product slated to launch first phase in the early part of 2022, symbolizes reinvention, tenacity, strength, and courage to overcome the odds. It is a testament to Waterfront's triumph over the past few years of challenges. Instead of impeding us, we used these challenges as our foundation to build better and transform adversity into strength. Its uniquely captivating facade is a brainchild of the world's top hospitality design firm, Studio HBA. A local subsidiary of the highly-acclaimed international firm, HBA has reimagined our property into a distinctive shape that stands out in the Manila skyline. The future structure features a cascade of lines and the sinews of a mythical dragon in Philippine lore, conveying power, modernity, and beauty all at the same time.

The interiors are the masterpiece of the prestigious Filipino-owned interior design firm Emesaē Design. Emesaē Design's concept brings to mind the rich multicultural beauty and history of Manila, captured in a fresh and modern way. The design brings out the distinct Filipino aesthetic, using local artistic patterns and blending them with clean lines. The stunning colors of Manila's views and waterscapes manifest in every facet and detail, and the refinement of Filipino culture weaves into every aspect of the building. The hotel's



facilities will be ultra-luxurious, equipped with modern technology that speaks comfort and convenience. The hotel, while embodying the beautiful palette of Filipino life, will exude modern energy that brings together the best of Filipino qualities with our readiness to face the world.

Excited for this new product, Waterfront is committed to seeing through its remaining phases of construction to bring about this magnificent edifice. That said, it is my pleasure to update you on the construction progress. As we have resumed construction at full speed, we have been able to catch up on our completion timelines. Our 2020 accomplishment details a near-finalization of the design phase at 98.0%. Our civil and structural works completion rate is presently at 85.2%. Mechanical works are at 75.4% completion. Our completion status for the rest of the categories are as follows: electrical works at 46.2%, plumbing and sanitary works at 54.7%, fire protection works at 68.0%, auxiliary works at 60.5%, and architectural works and interior works at 47.9%. (You may refer to the photo documentation located in the body of this report for a better idea of the construction progress).

By early 2021, we expect an acceleration of developments, including a substantial completion of the MEPFs, and the start of the enclosure of the ceilings over the podium. The on-going completion of the faced podium and structural works are slated to be completed around the latter part of 2021. We are on track with the rest of our milestones,

namely, the assessment of the interior fit-outs of the Front of House (FOH) and from the 9th to the eleventh floor, the turnover of the eighth floor, and the completion of curtain walls at the tower. The first part of our three-point strategy has been steadily catching up with its construction milestones and moves towards becoming the landmark it was envisioned to be.

Our second pillar, as already mentioned, has been initialized through the company's first Moderna vaccine procurement. We hope to continue to contribute to the safety of our facilities and take every opportunity to safeguard the lives of our team and our guests as we move past this crisis.

Our third pillar refers not just to the previously-mentioned online distribution channels but to all sales and marketing channels, whether physical or online. It includes our B2B connections as well, which help us ensure our capacity to bounce back as swiftly as possible from the pandemic. While it has entailed costs to maintain such channels, the alternative is far more costly. The process of re-initiating and restarting such relationships after a pause can prove to be more challenging and far more expensive; hence, our decision to maintain our contracts for all our properties as a group. The relationships with our various distribution channels protect our business model from further disruption. They also help us take advantage of any sign of recovery as quickly as possible, reacting swiftly to future spikes in travel demand.



In terms of overall performance, the Waterfront group has managed to continue business smoothly by being highly strategic with its resource allocations and by implementing various cost-saving and efficiency measures throughout its organization. Our group continues to bring in revenue and deliver excellent services to our customers and guests. We have accomplished this despite the massive tourism and hospitality crunch rendered by the pandemic. For this, I thank our entire nationwide team for making this possible through their dedicated service, ingenuity, and tenacity.

Waterfront Philippines, Inc. (WPI) consolidated figures in 2020 reflect our drive and indomitable spirit to continue to serve our clientele. Gross revenue this year is at PHP 1.05 billion, with rooms contributing PHP 579.47 million across all properties, F&B contributing PHP 264.80 million, rent and related income bringing in PHP 188.90 million, and other income contributing PHP 21.47 million. Costs and expenses for the group have been notably lower this year at PHP 717.65 million, reduced 47.86% from the previous year's PHP 1.38 billion spent. Group GOP is at PHP 807.06 million. Net income is PHP 683.47 million.

Waterfront Manila Hotel and Casino (WMHC), being in its construction phase, did not bring in revenue in 2020. However, our current assets stand at PHP 3.28 billion, a higher valuation versus PHP 2.38 billion in 2019, reflecting an increase of 37.66%.

We look forward to our enhanced product that should bring in new revenue streams while becoming a substantial addition to our portfolio.

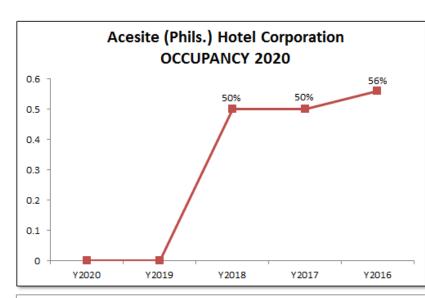
Having presented our summary and our three-pillar strategy, we are confident that the synergistic nature of our plan will benefit us in the years to come. We do not believe in diminishing ourselves in response to a crisis. Instead, we fight, and we innovate to become something exponentially better.

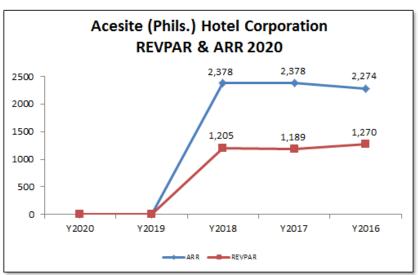
Waterfront Manila Hotel and Casino is all about steadfast commitment to its vision of constant innovation and reinvention, to achieve new heights as the enduring symbol of excellence in Philippine hotels. Given its splendid facade, eye-catching high-concept design, innovative urban interiors, smart technology, exquisite dining, dynamic leisure facilities, warm Filipino staff, and revitalized perspective, Waterfront Manila will be a force to reckon with.

It is only a matter of time—when, not if—for the travel and tourism sector to rebound to a new phase of growth fueled by previously suppressed demand from consumers. When that happens, we will be the readiest, most focused, and best-prepared brand in the market, bolstered by our three synergistic strategies and catapulting to meet the rising tide of pent-up demand. Waterfront Manila Hotel and Casino has judiciously spent its time in the crisis to embrace change and rebuild like a phoenix, groomed for a powerful resurgence.

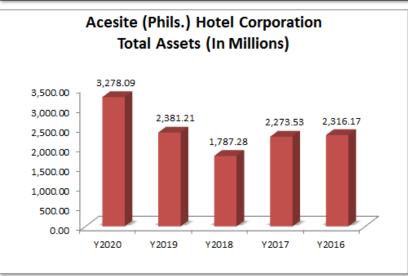


GRAPHS











GRAPHS

APHC GROSS REVENUE (IN MILLIONS)





CONSTRUCTION IMPROVEMENTS

2021

United Nations Avenue cor. Ma. Orosa St., Manila 1000, Philippines





CONSTRUCTION UPDATES

While the company experienced several setbacks over the last two years, with operations halted by the fire in 2018, and construction efforts of the new Waterfront Manila Hotel and Casino delayed by the COVID-19 pandemic, we are proud to say that we have fully resumed construction operations and are catching up with our timelines.

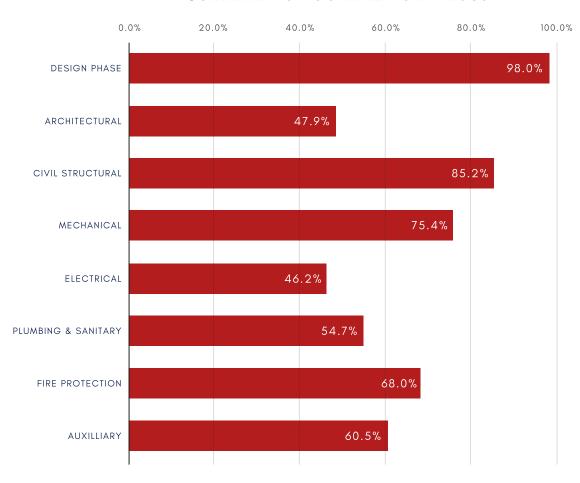
The new structure is designed to be a powerful symbol of our company's resilience and determination to be the best in the country. We are working towards a reimagined Waterfront Manila Hotel and Casino, which will be an all-new experience offering guests the best accommodations, dining, leisure, entertainment and relaxation facilities.

Even with the COVID-19 uncertainties and mobility restrictions, we were able to fulfill all the government requirements and update our safety protocols to bring back construction to full speed. As a result, we accomplished significant milestones in 2020. These are some of our accomplishment highlights, giving you an idea of the completion status of each aspect of the property's construction.



58.97% (▲1.84% as of January 2021)

SUMMARY OF COMPLETION- Phase 1





KEY MILESTONES FOR 2021
Substantial Completion of the MEPF's
Start of Enclosure of Ceilings for the Podium
Completion of Facade Podium
Completion of 6F Structural Works
Completion of Interior Fit-out of FOH
Completion of Interior Fit-out of the 9th - 11th Floor
8th Floor Turn-over
Completion of the Curtain Walls at the Tower
Turn-over to Operations
Soft Opening of Hotel and Casino



NEARBY ATTRACTION AND LEISURE





















ARCHITECTURAL CONCEPT



La Perla y El Dragón

Extramuros de Manila, meaning outside the walls, sa labás, was composed of arrabales, or suburban municipalities and pueblos, whose names we still know today. To wit: Binondo, Tondo, Santa Cruz, Quiapo, San Miguel, Paco de Dilao and Ermita to point out the most immediate ones. This series of settlements extended from what's now the Old Luneta to what's now the Liwasang Bonifacio.

As the Extramuros grew beyond the walled city, each of the suburbs developed not only its own characteristics but also its own industry*. Thus, Manila became a symbol of prosperity, and was praised as the Pearl of the Orient Sea, attracting people from the other localities, even from foreign lands in search of good fortune, wealth and happiness.

The dragon of the east, a benevolent creature and a genius of strength and goodness, is known to journey far and wide. The mythological beast symbolizes that fierce pursuit for prosperity.

Building on the existing imposing structure, the new architectural form of Waterfront Manila takes inspiration from the Dragon rising from the waters of Manila bay chasing for the Pearl of the Orient Sea.

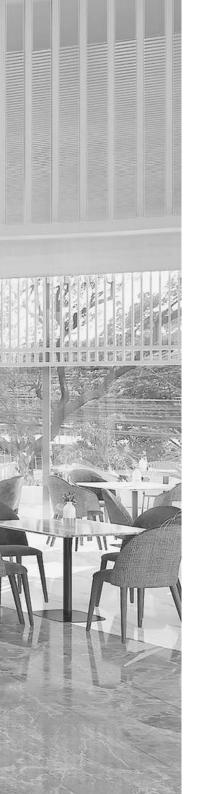
was full of clerks and seamstresses; Sampaloc, of printers and laundresses. Ermita was famed for its embroidery; Pasay, for its betel nuts. In Sta. Ana were the summer villas of the rich. Tondo supplied the city with milk, cheese and lard – or so thought Sir Join; more probably, the milk came from Mariquina and the chief industry of Tondo as well as of Sampaloc was to "multiply" the milk. Binondo was "the most important and opulent town of the Philippines and its true commercial capital." On Arroceros, he watched the fleets of rice-loaded bancas and he saw a great procession of cigar girls from the nearby factory."

- excerpt from Nick Joaquin's essay "The Other Manila"

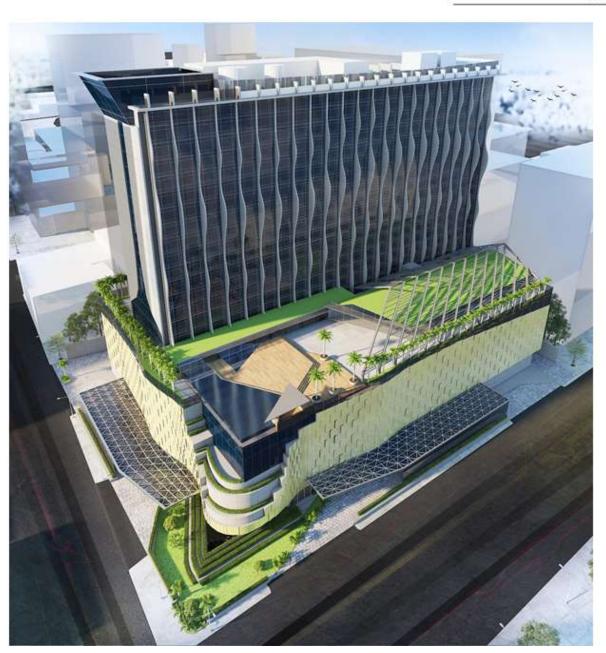


FACADE RENDERING





FACADE RENDERING





PHASE 1

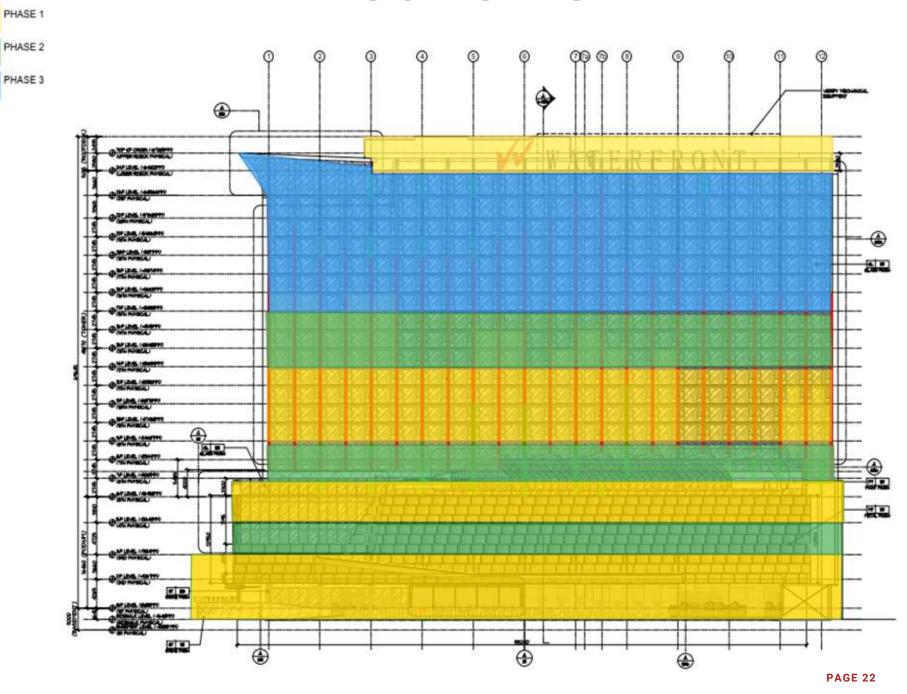
- Lobby & Lobby Lounge
- Casino GF & 2F
- Dee's Cafe
- 5F Back-of-House Offices
- 8F Executive Offices
- 9F-11F Guestfloors
- Utility Areas

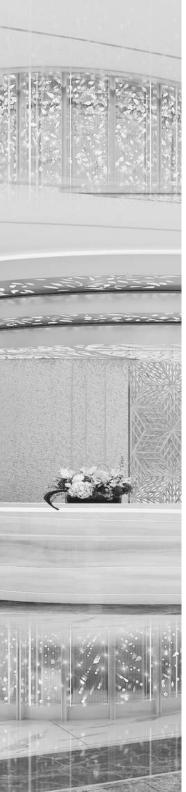
PHASE 2

- Junior Ballroom & Ballroom
- 6F All-day Dining
- 6F Swimming Pool
- 6F Gym & Spa
- 12F-16F Guestfloors
- Kitchens

PHASE 3

- 7F Concessionaires
- 22F Ambassadors Lounge
- 23F Rotisserie Restaurant
- 17F-23F Guestfloors





RENDERED MASTER GROUND FLOOR PLAN



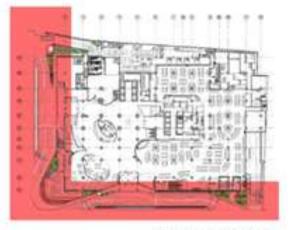


DROP-OFF WATERFEATURE PERSPECTIVE









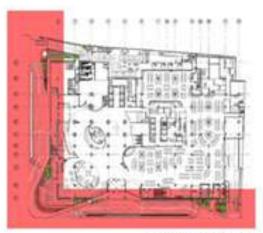


DROP-OFF ENTRANCE PERSPECTIVE





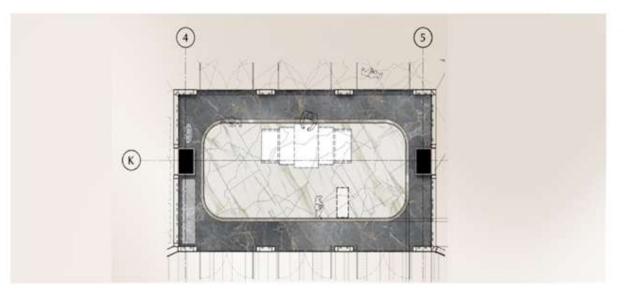




GF KEYPLAN



VESTIBULE ENTRANCE PERSPECTIVE



VESTIBULE AT U.N: 42.81SQM

VESTIBULE AT MA.OROSA: 39.63SQM





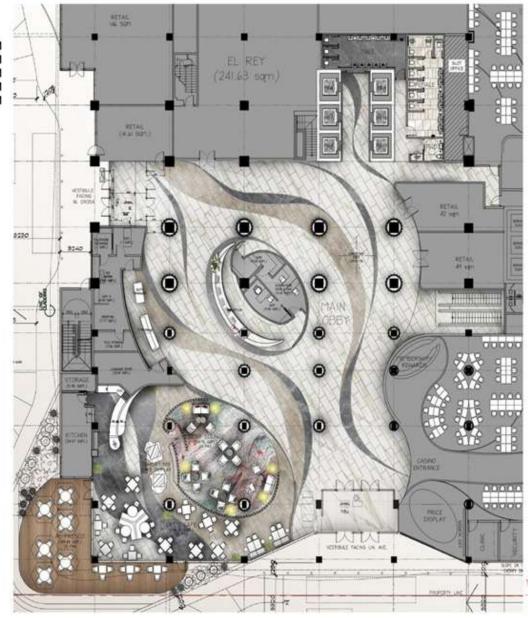
GF KEYPLAN



GF LOBBY & DEE'S CAFE PLAN

AREA:

LOBBY: 743.35 SQM
LOBBY LOUNGE: 88.44 SQM
RECEPTION AREA: 35.52 SQM
DEE'S CAFE: 217.56 SQM
AL FRESCO: 106.61 SQM

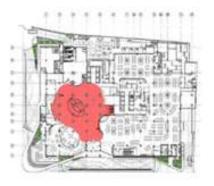






GF LOBBY PERSPECTIVE





AREA:

LOBBY: 743.35 SQM LOBBY LOUNGE: 88.44 SQM RECEPTION AREA: 35.52 SQM

GF KEYPLAN



GF LOBBY LOUNGE PERSPECTIVE





AREA:

LOBBY: 743.35 SQM LOBBY LOUNGE: 88.44 SQM RECEPTION AREA: 35.52 SQM

GF KEYPLAN



DEE'S CAFE PERSPECTIVE

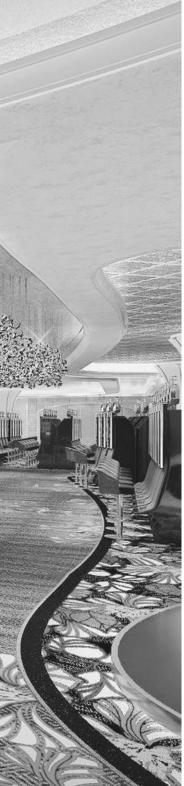




GF KEYPLAN

AREA:

DEE'S CAFE: 217.56 SQM
DEE'S CAFE AL FRESCO: 106.61 SQM
DEE'S CAFE KITCHEN: 38.32 SQM



ELEVATOR LOBBY PERSPECTIVE







GF KEYPLAN

AREA:

ELEVATOR LOBBY: 25.74 SQM ELEVATOR SHAFT: 46.24 SQM



CAFE' UNO CONCEPT





GF KEYPLAN

AREA:

CAFE' UNO: 290.08 SQM





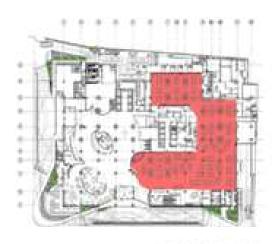


GF CASINO AREA PLAN

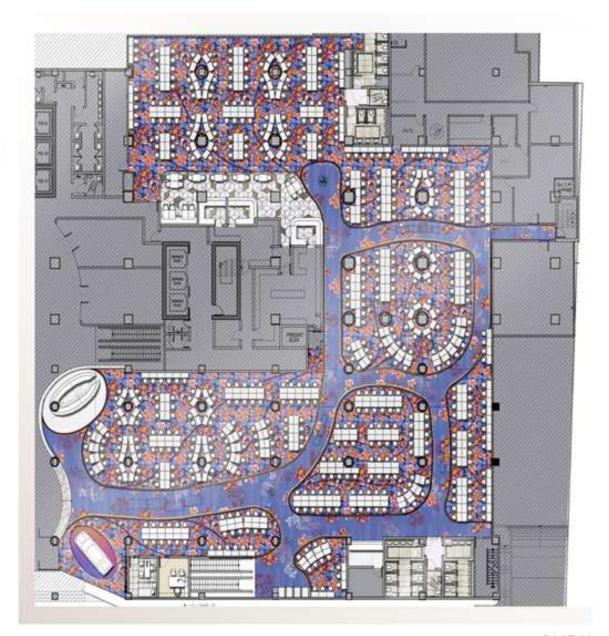
AREA:

CASINO AREA: 1905.00 SQM CASINO GAMING AREA: 1539.78 SQM CASINO BACK OFFICE: 664.48 SQM

NO. OF SLOT MACHINES: 560



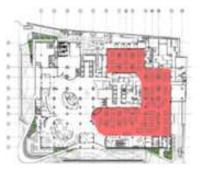
GF KEYPLAN





CASINO GAMING AREA PERSPECTIVE





GF KEYPLAN

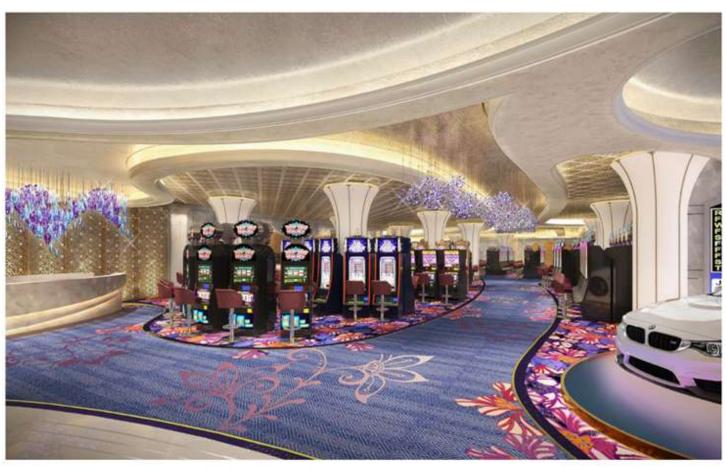
AREA:

CASINO AREA: 1905.00 SQM CASINO GAMING AREA: 1539.78 SQM CASINO BACK OFFICE: 664.48 SQM

NO. OF SLOT MACHINES: 560



CASINO GAMING AREA PERSPECTIVE





GF KEYPLAN

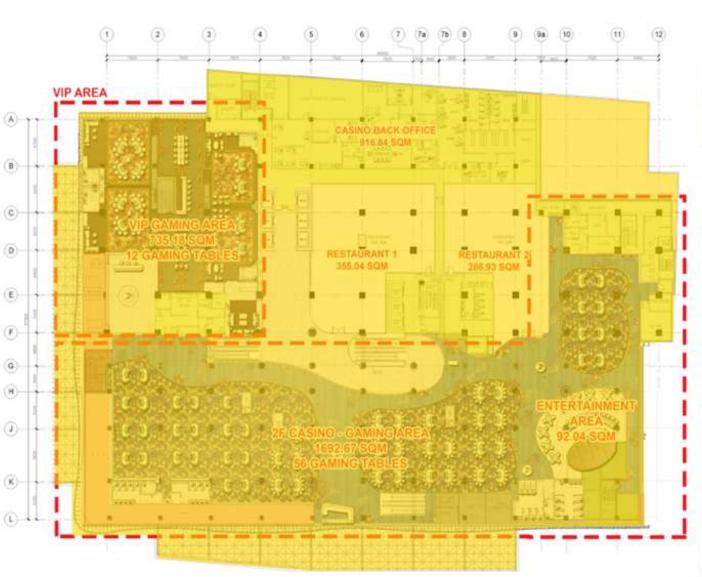
AREA:

CASINO AREA: 1905.00 SQM CASINO GAMING AREA: 1539.78 SQM CASINO BACK OFFICE: 664.48 SQM

NO. OF SLOT MACHINES: 560



RENDERED MASTER SECOND FLOOR PLAN



PHASE 1

PHASE 2

PHASE 3

HOTEL AREA 1594.34 SQM

2F CASINO GAMING: 1692.67 SQM

2F VIP GAMING: 735.18 SQM

CASINO BACK OFFICE: 916.84 SQM

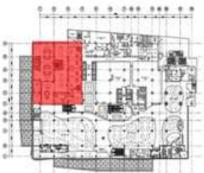
2F GAMING AREA: 56 GAMING TABLES

VIP GAMING AREA: 12 GAMING TABLES



CASINO VIP GAMING AREA PERSPECTIVE





AREA:

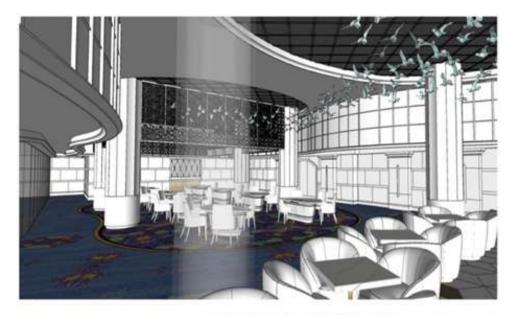
CASINO GAMING AREA: 1692.67 SQM - 56 GAMING TABLES CASINO VIP GAMING: 735.18 SQM - 12 GAMING TABLES

CASINO BACK OFFICE: 916.84 SQM

2F KEYPLAN

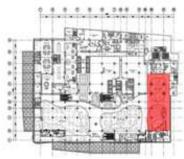


CASINO ENTERTAINMENT AREA PERSPECTIVE



AREA:

CASINO GAMING AREA: 1692.67 SQM CASINO VIP GAMING: 735.18 SQM CASINO PUBLIC AREAS: 2838.60 SQM PAGCOR BACK OFFICE: 916.84 SQM

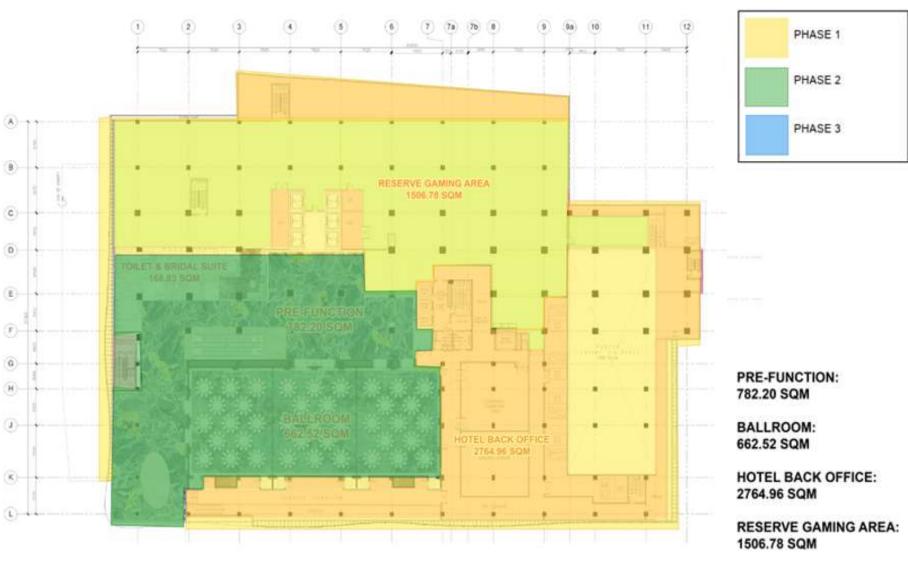


2F KEYPLAN



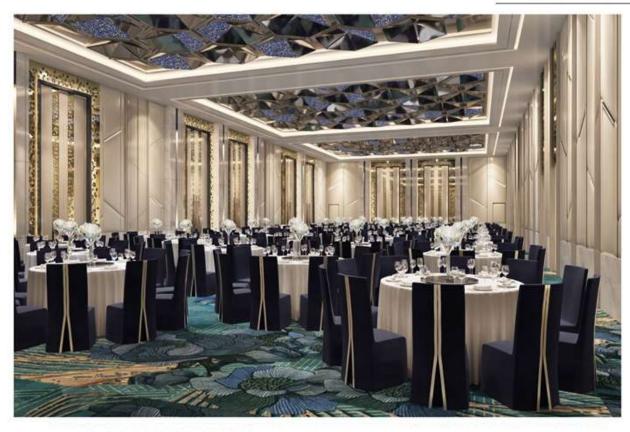


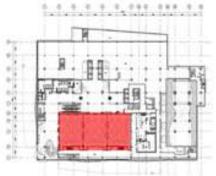
RENDERED MASTER THIRD FLOOR PLAN





3F BALLROOM AREA PERSPECTIVE





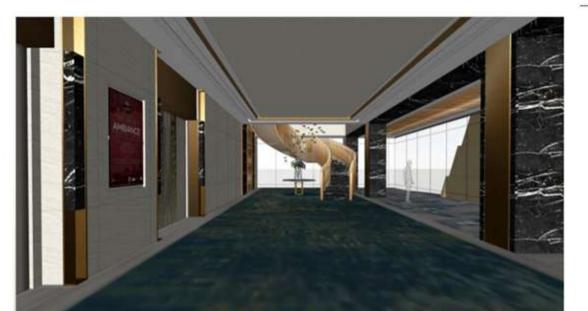
AREA:

PRE-FUNCTION: 782.20 SQM BALLROOM: 662.52 SQM HOTEL BACK OFFICE: 2764.96 SQM RESERVE GAMING AREA: 1506.78 SQM

3F KEYPLAN



3F PRE-FUNCTION AREA PERSPECTIVE



PRE-FUNCTION: 782.20 SQM

BALLROOM: 662.52 SQM

HOTEL BACK OFFICE: 2764.96 SQM

RESERVE GAMING AREA: 1506.78 SQM

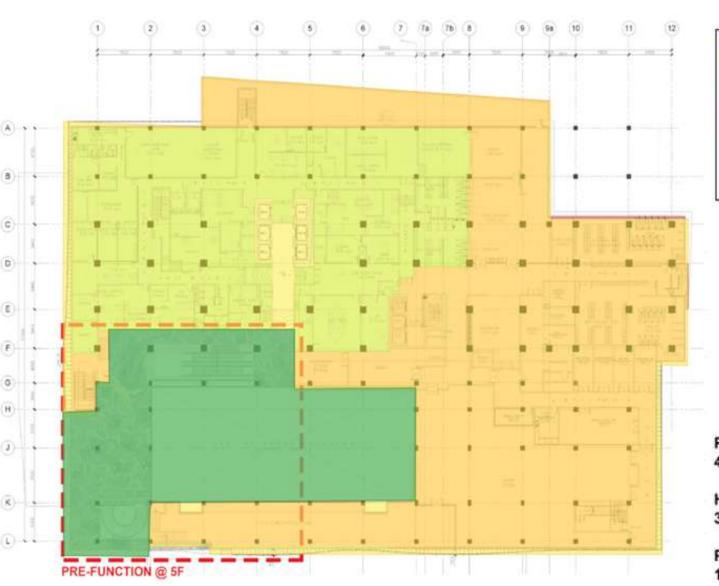




3F KEYPLAN



RENDERED FIFTH FLOOR PLAN



PHASE 1

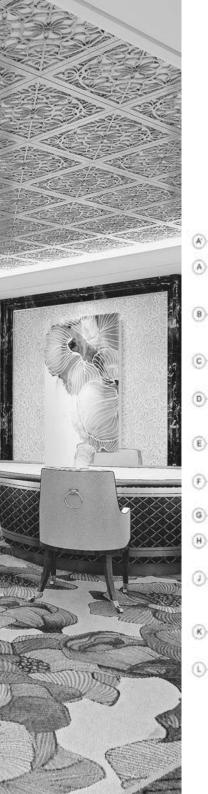
PHASE 2

PHASE 3

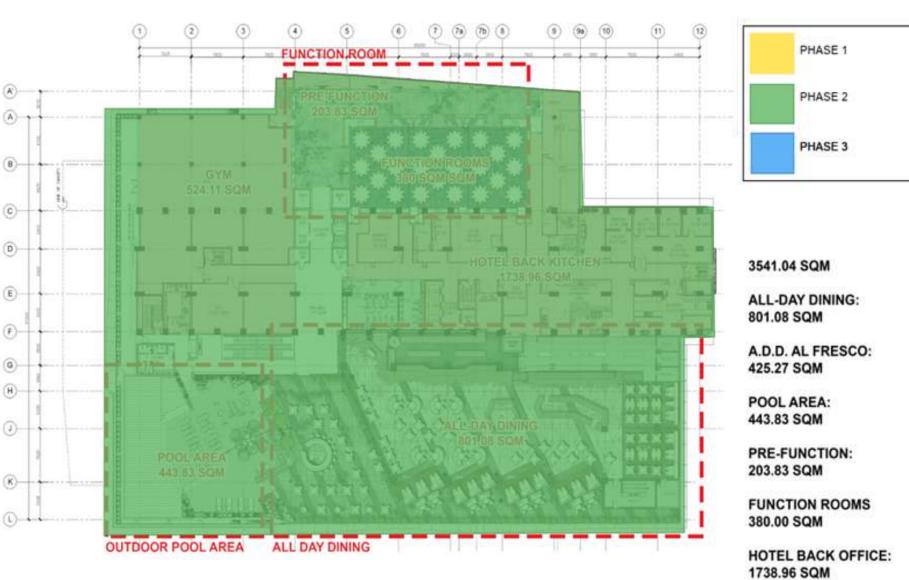
PRE-FUNCTION AREA: 476.29 SQM

HOTEL BACK OFFICE: 3339.53 SQM

PAGCOR BACK OFFICE: 1389.97 SQM



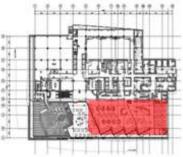
RENDERED SIXTH FLOOR PLAN





ALL-DAY DINING PERSPECTIVE





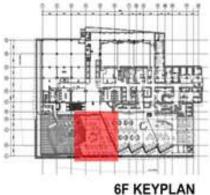
AREA:

ALL-DAY DINING AREA: 801.08 SQM ADD AL FRESCO: 425.27 SQM SHOW KITCHEN: 145.74 SQM



ALL-DAY DINING AL FRESCO PERSPECTIVE





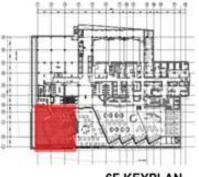
AREA:

ALL-DAY DINING AREA: 801.08 SQM ADD AL FRESCO: 425.27 SQM SHOW KITCHEN: 145.74 SQM



6F POOL AREA





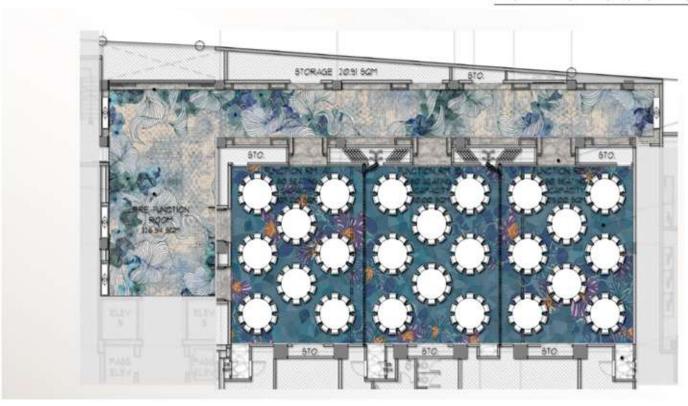
6F KEYPLAN

AREA:

ALL-DAY DINING AREA: 801.08 SQM
ADD AL FRESCO: 425.27 SQM
SHOW KITCHEN: 145.74 SQM
POOL: 126.45 SQM
POOL DECK: 317.38 SQM



6F PRE-FUNCTION & FUNCTION ROOM



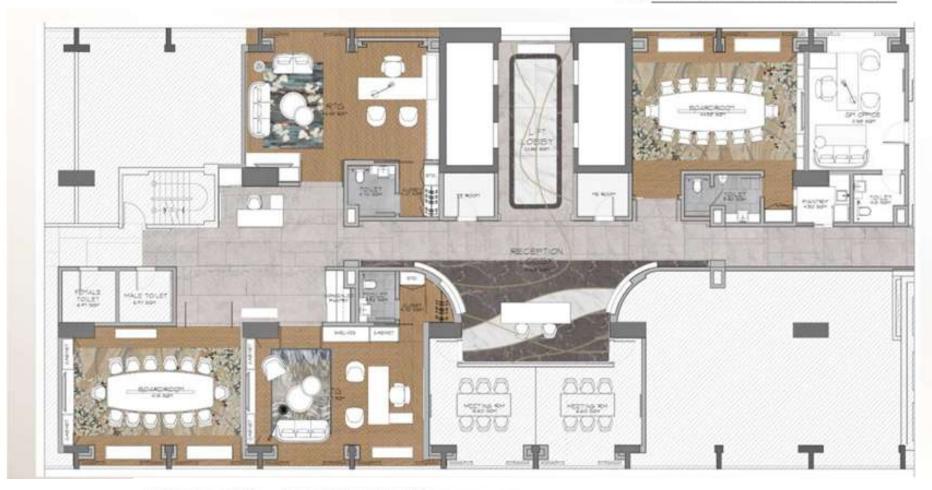


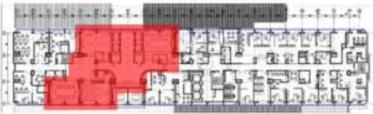
AREA:

6F PRE-FUNCTION AREA: 203.83 SQM 6F FUNCTION ROOMS 1,2&3: 380.00 SQM



8TH FLOOR EXECUTIVE OFFICE PERSPECTIVE





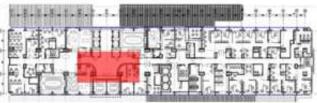
8F KEYPLAN

AREA:

EXECUTIVE OFFICES: 409.32 SQM

8F RECEPTION PERSPECTIVE



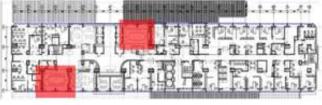


8F KEYPLAN



8F BOARDROOM PERSPECTIVE









LIFT LOBBY FEATURE WALL OPTION 2



LIFT LOBBY



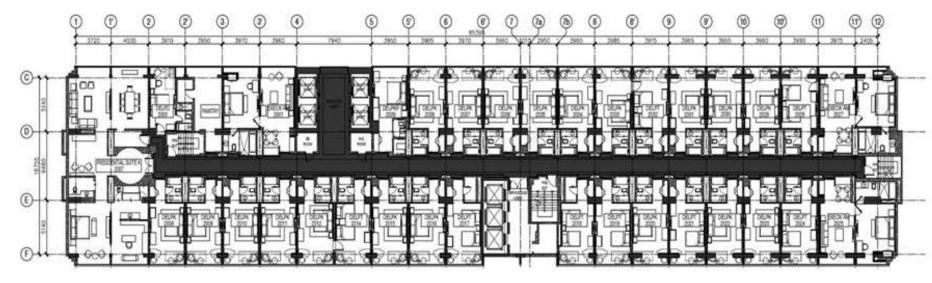
DEVELOPED ELEVATION



TYPICAL DOOR SURROUND OPTION 2



TYPICAL GUEST ROOMS LAYOUT



PRESIDENTIAL: 65.25 SQM DELUXE PREM. KING: 30 SQ.M

DELUXE PREM. KING PWD: 30 SQ.M

DELUXE PREM. TWIN: 30 SQ.M

RESIDENTIAL: 52 SQ.M EXECUTIVE: 63 SQ.M

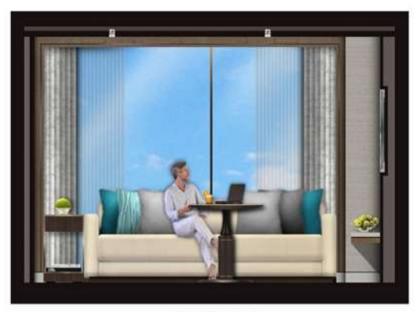
TOTAL:

1609.25 SQM









DAY BED @ WINDOW



INSIDE T & B

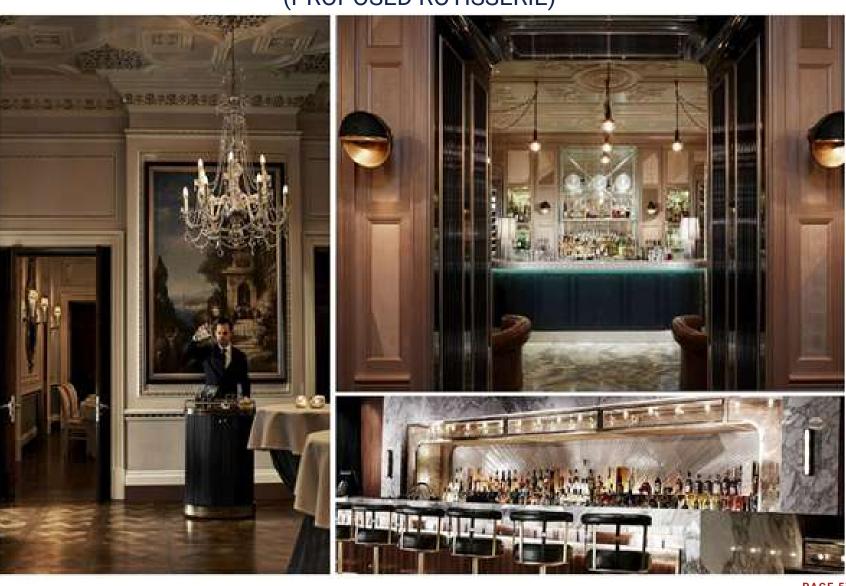
VESTIBULE



23RD FLOOR - CONCEPT

THE CROWN

(PROPOSED ROTISSERIE)





23RD FLOOR - CROWN CONCEPT

















THE CROWN AREA: 405.97 SQM



FACADE RENDERING





CURRENT PROGRESS OF THE PROJECT

- Elevators 60%
- Escalators 60%
- Fire Protection System Podium (Basement-6F) 40%
- Fire Protection System Tower (7F-23F) 60%
- High Voltage Transformers 90%
- Medium Voltage Swtichgear -80%
- Mechanical Risers 80%
- Hot Water System 80%
- Cooling Tower at 75%

DELIVERED EQUIPMENT FOR INSTALLATION

Generator Set

Chiller Equipment

Air Handling Equipment (partial delivery)

Ventilating Equipment (partial delivery)

Water Heating System (Heat Pump)

Potable Water Pumps

Fire Pumps



CURRENT PROGRESS OF THE PROJECT

- Flevators 60%
- Escalators 60%
- Fire Protection System Podium (Basement-6F) 40%
- Fire Protection System Tower (7F-23F) 60%
- High Voltage Transformers 90%
- Medium Voltage Swtichgear -80%
- Mechanical Risers 80%
- Hot Water System 80%
- Cooling Tower at 75%

DELIVERED EQUIPMENT FOR INSTALLATION

Generator Set

Chiller Equipment

Air Handling Equipment (partial delivery)

Ventilating Equipment (partial delivery)

Water Heating System (Heat Pump)

Potable Water Pumps

Fire Pumps



3F BALLROOM



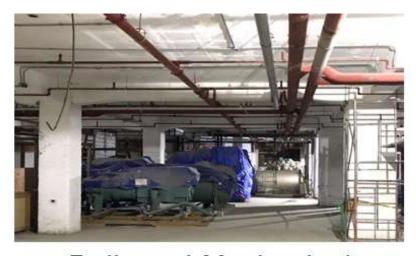




Delivered AHU equipment at 3F Ballroom



BASEMENT PLANTROOM



Delivered Mechanical equipment at Basement







TOWER FACADE (KALAW)



Installation of curtain walls and fins





TOWER FACADE (U.N. AVE)



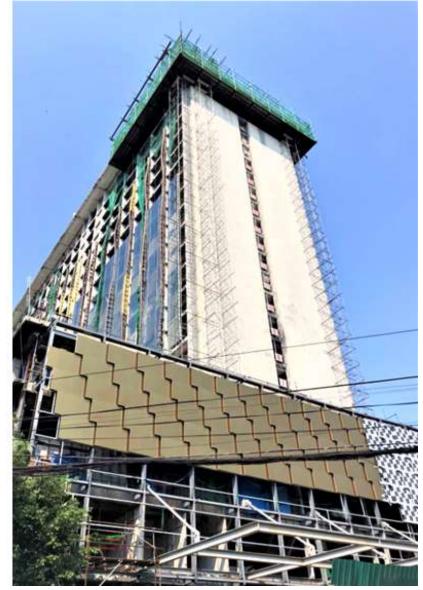
Installation of curtain walls and fins



PODIUM FACADE (OROSA)



Installation of aluminum composite panels





PODIUM FACADE (U.N.)

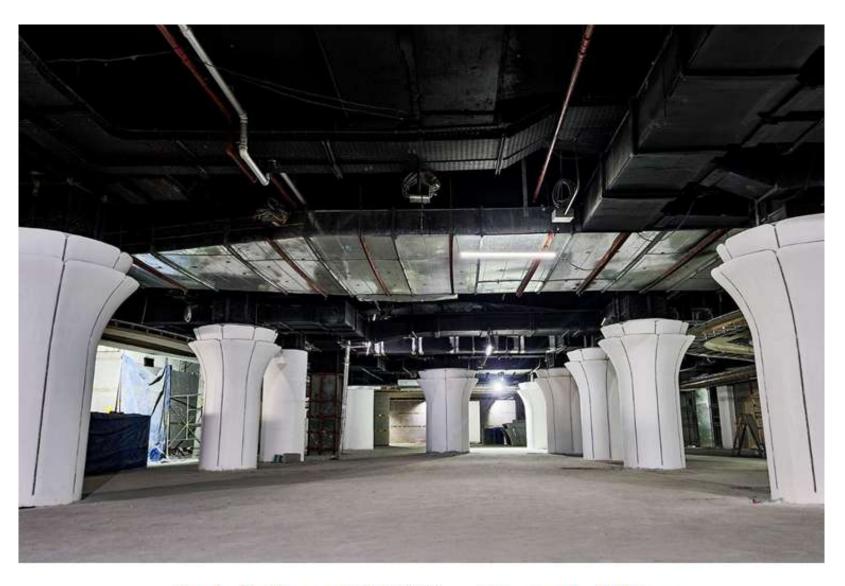




Installation of aluminum composite panels



GF CASINO GAMING AREA



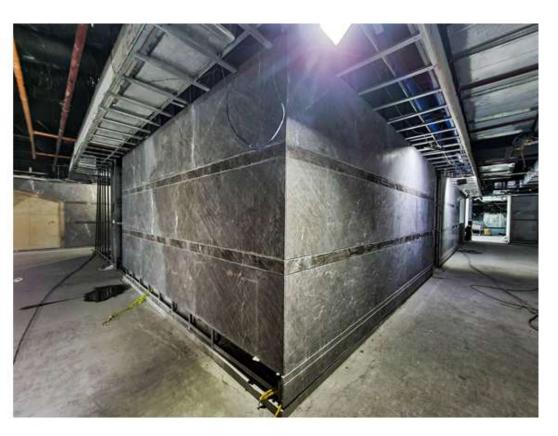
Installation of GFRC column cladding



GF CASINO GAMING AREA







Installation of wall stones



GF CASINO GAMING AREA





Installation of ceiling boards

