



August 17, 2021

Dear Stockholder:

Please be advised that the annual meeting of the stockholders of WATERFRONT PHILIPPINES, INC. (the "Corporation"), will be held on Thursday, September 23, 2021 at 2:00 p.m. In light of the COVID-19 pandemic and to ensure the safety and welfare of our stockholders, the meeting will be conducted virtually via secure online meeting platform to pass upon the matters:

1. Call to Order
2. Certification of Notice and Quorum
3. Approval of Minutes of the Previous Stockholders' Meeting
4. Report to the Stockholders for the Year 2020
5. Ratifications of the Acts of the Board and Management
6. Election of Directors for 2021-2022
7. Appointment of External Auditor
8. Appointment of External Counsel
9. Other matters
10. Adjournment


The record date for the purpose of determining the stockholders who are entitled to vote in said stockholders' meeting is August 17, 2021. The stock and transfer book will be closed from August 18, 2021 to September 23, 2021.

PARTICIPATION ONLY VIA REMOTE COMMUNICATION. Stockholders can only participate in the meeting by remote communication. Stockholders as of the Record Date who intend to participate or be represented in the virtual ASM may register by logging in at [https://www.waterfronthotels.com.ph/investor\\_relations/](https://www.waterfronthotels.com.ph/investor_relations/) and attaching the required documents for validation. After validation, the stockholder shall thereafter receive an email confirmation and details with link to log in and view the ASM 2021 at the accorded schedule.

VOTES MAY BE CAST ONLY THROUGH ONLINE CASTING OF VOTES/PROXIES ON OR BEFORE 17 September 2021 (at 5:00P.M.). Stockholders whose shareholdings are lodged with the Philippine Central Depository are reminded to secure a certification of your shareholdings from your respective stockbrokers.

WE ARE NOT SOLICITING YOUR PROXY.

Pasig City, Philippines, August 17, 2021.

  
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