



June 10, 2022

Dear Stockholder:

Please be advised that the annual meeting of the stockholders of WATERFRONT PHILIPPINES, INC. (the "Corporation"), in accordance to SEC Memorandum Circular No. 6, Series of 202 will be held on Friday, July 22, 2022 at 10:00 a.m. and in light of the COVID-19 pandemic, to ensure the safety and welfare of our stockholders, the meeting will be conducted virtually via secure online meeting platform to pass upon the matters:

1. Call to Order;
2. Certification of Notice and Quorum;
3. Approval of the Minutes of the Previous Stockholders' Meeting for the year 2021;
4. President's Report to the Stockholders for the Year 2021 and Approval of the Annual Report;
5. Ratifications of the Acts of the Board and Management including the ratification of the Loan obtained by the Corporation from Philippine Bank of Communication;
6. Election of the Board of Directors to Serve for the Term 2022-2023;
7. Appointment of External Auditor;
8. Appointment of External Counsel;
9. Other matters; and
10. Adjournment.

The record date for the purpose of determining the stockholders who are entitled to vote in said stockholders' meeting is June 30, 2022. The stock and transfer book will be closed from July 1, 2022 to July 22, 2022.

PARTICIPATION ONLY VIA REMOTE COMMUNICATION. Stockholders can only participate in the meeting by remote communication on July 22, 2022. Stockholders as of June 30, 2022, the Record Date who intend to participate or be represented in the virtual ASM may register by logging in at https://www.waterfronthotels.com.ph/investor_relations/ and attaching the required documents for validation until July 19, 2022. After validation, the stockholder shall thereafter receive an email confirmation and details with link to log in and view the ASM 2022 of the recorded schedule.

VOTES MAY BE CAST ONLY THROUGH ONLINE CASTING OF VOTES/PROXIES ON OR BEFORE July 19, 2022 (at 10:00A.M.). Stockholders whose shareholdings are lodged with the Philippine Central Depository are reminded to secure a certification of your shareholdings from your respective stockbrokers.

WE ARE NOT SOLICITING YOUR PROXY.

Pasig City, Philippines, June 10, 2022

ARTHUR R. PONSARAN
Corporate Secretary

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