

ACESITE (PHILIPPINES) HOTEL CORPORATION

June 17, 2024

Dear Stockholder:

Please be advised that the annual meeting of the stockholders of **ACESITE (PHILIPPINES) HOTEL CORPORATION** (the "Corporation") will be held on **Friday, July 26, 2024, at 10:00 a.m.** at the Ipil Room, 14th Floor Bayview Park Hotel, 1118 Roxas Boulevard, Corner United Avenue, Ermita for the purpose of transacting the following business:

1. Call to Order;
2. Certification of Notice and Quorum;
3. Approval of the Minutes of the
4. Previous Stockholders' Meeting;
5. President's Report to the Stockholders for the Year 2023 and the approval of the Audited Financial Statements as of December 31, 2023;
6. Ratifications of the Acts of the Board and Management for the year 2023;
7. Election of the Board of Directors to Serve for the Term 2024-2025;
8. Appointment of External Auditor for the year 2024-2025;
9. Appointment of External Counsel for the year 2024-2025 and
10. Other matters; and
11. Adjournment.

As fixed by the Board of Directors, stockholders of record as of **July 01, 2024** shall be entitled to notice of, and vote at, said stockholders' meeting and for this purpose, the Board of Directors authorized the closing of the stock and transfer book of the Corporation during the period **July 02, 2024 to July 26, 2024**.

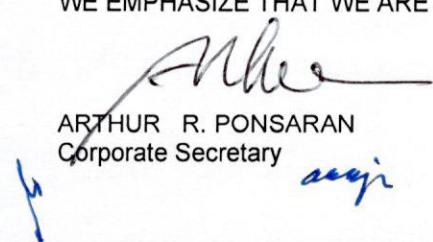
If you are not attending, you may submit a PROXY instrument to the office of the Corporate Secretary of this Corporation thru the Stock and Transfer Agent at the address below. Stockholders whose shareholdings are lodged with the Philippine Central Depository should secure a certification of their shareholdings from their respective stockbrokers. Corporate stockholders should attach to the PROXY instrument, their respective Board Resolutions in support of their proxies. Deadline for submission of proxies is **July 26, 2024 at 10:00 A.M.** The proxy form is hereto attached as Annex "A".

The Corporate Secretary
Acesite (Philippines) Hotel Corporation
https://www.waterfronthotels.com.ph/investor_relations/

Thru: STOCK TRANSFER SERVICES INC.
Unit 34-D Rufino Pacific Tower
6784 Ayala Avenue, Makati City
1226 Philippines
Telephone – (632) 531-01351 email address: nspabalan@stocktransfer.com.ph

For purposes of registration and identity validation, on the day of the meeting you or your proxy are hereby required to bring this Notice and any form of identification with picture and signature (e.g. driver's license, SSS ID, company ID, and/or competent evidence of identity).

WE EMPHASIZE THAT WE ARE NOT SOLICITING YOUR PROXY.


ARTHUR R. PONSARAN
Corporate Secretary