

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
WATERFRONT PHILIPPINES, INCORPORATED
THROUGH VIRTUAL COMMUNICATION (ZOOM)
HELD ON AUGUST 20, 2024**

PRESENT:

Sergio R. Ortiz-Luis, Jr.	Chairman - Independent Director
Kenneth T. Gatchalian	Director
Elvira A. Ting	Director
Dee Hua T. Gatchalian	Director
Arthur M. Lopez	Director
Ruben D. Torres	Director
Renato C. Francisco	Lead Independent Director
Aristeo R. Cruz	Independent Director
Lamberto B. Mercado Jr.	Director

ALSO PRESENT:

Atty. Arthur R. Ponsaran	Corporate Secretary
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PROCEEDINGS OF THE MEETING

CALL TO ORDER

Mr. Sergio R. Ortiz-Luis, Jr., Chairman called the meeting of **WATERFRONT PHILIPPINES, INCORPORATED** (the "Corporation") to order and thereafter presided. He said the board meeting will be conducted through remote/virtual communication, pursuant to SEC Memorandum Circular No. 6, Series of 2020. He instructed the Corporate Secretary, Atty. Arthur R. Ponsaran, to make a roll call and to record the proceedings of the meeting.

DETERMINATION OF QUORUM

The Corporate Secretary requested each of the directors to state his/her name, position, and location; to confirm that he/she received the Notice of Meeting, including the agenda and materials; and to specify the device that he/she is using. After the roll call all the directors confirmed that they can clearly see and/or hear all the attendees. The Corporate Secretary then certified that all the directors were present, and as such, there is a quorum for the transaction of corporate business

**AUTHORITY TO WITHDRAW CONSULTA WITH THE LAND REGISTRATION
AUTHORITY AND APPOINTMENT OF COUNSEL TO FILE THE WITHDRAWAL**

"RESOLVED, AS IT IS HEREBY RESOLVED, that WATERFRONT PHILIPPINES, INCORPORATED (the "Corporation"), be, as it is hereby authorized to withdraw the Appeal or Letter filed by Corporate Counsels Philippines, Law Offices by way of Consulta on previous titles covered by TCT

N-281261 and TCT N281262, now covered by Transfer Certificate of Title Nos. N-153395 and N-153396 (Subject Properties) in relation to the case entitled as Social Security System vs. Waterfront Philippines, Inc., and docketed as Civil Case No. Q-04-52629 for Sum of Money and Damages;

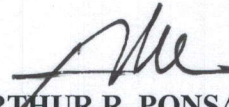
RESOLVED, that **CORPORATE COUNSELS PHILIPPINES, LAW OFFICES** is hereby authorized to file the Notice of Withdrawal of Consulta before the Registry of Deeds/Land Registration Authority and/or to other concerned governmental agencies, if necessary;

RESOLVED FURTHER, that for this purpose, hereby appoints, designates and authorizes MR. ALFREDO R. TOLENTINO, JR., with office address at 35th Floor One Corporate Center, Julia Vargas corner Meralco Avenue, Ortigas Center, Pasig City, as the duly authorized representative for and on behalf of the Corporation, to transact, process, sign and execute documents related to the foregoing before the Registry of Deeds/Land Registration Authority and to secure all other necessary documentary requirements related thereto from the local government units concerned and all other government agencies

“RESOLVED FINALLY, that his authority shall supersede and revoke all other authorities previously granted and delegated to other individuals, if any, pertaining to the mentioned subject matter.”

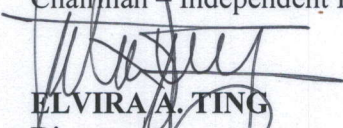
ADJOURNMENT

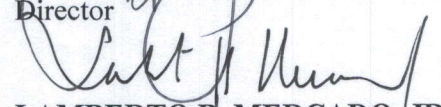
There being no further business to transact, the meeting was, on motion duly made and seconded, adjourned.


ARTHUR R. PONSARAN
Corporate Secretary

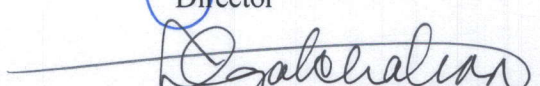
ATTESTED BY:


SERGIO R. ORTIZ-LUIS, JR.
Chairman – Independent Director


ELVIRA A. TING
Director


LAMBERTO B. MERCADO, JR.
Director


KENNETH T. GATCHALIAN
Director

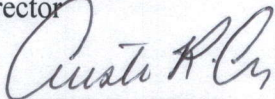

DEE HUA T. GATCHALIAN
Director


ARTHUR M. LOPEZ
Director



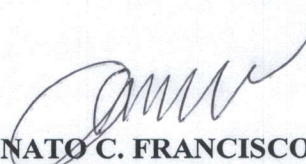
RUBEN D. TORRES

Director



ARISTEO R. CRUZ

Independent Director



RENATO C. FRANCISCO

Lead Independent Director