

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
WATERFRONT PHILIPPINES, INCORPORATED
THROUGH VIRTUUAL COMMUNICATION (ZOOM)
HELD ON AUGUST 22, 2024**

PRESENT:

Sergio R. Ortiz-Luis, Jr.	Chairman - Independent Director
Kenneth T. Gatchalian	Director
Elvira A. Ting	Director
Dee Hua T. Gatchalian	Director
Arthur M. Lopez	Director
Ruben D. Torres	Director
Renato C. Francisco	Lead Independent Director
Aristeo R. Cruz	Independent Director
Lamberto B. Mercado Jr.	Director

ALSO PRESENT:

Atty. Arthur R. Ponsaran	Corporate Secretary
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PROCEEDINGS OF THE MEETING

CALL TO ORDER

Mr. Sergio R. Ortiz-Luis, Jr., Chairman called the meeting of **WATERFRONT PHILIPPINES, INCORPORATED** (the "Corporation") to order and thereafter presided. He said the board meeting will be conducted through remote/virtual communication, pursuant to SEC Memorandum Circular No. 6, Series of 2020. He instructed the Corporate Secretary, Atty. Arthur R. Ponsaran, to make a roll call and to record the proceedings of the meeting.

DETERMINATION OF QUORUM

The Corporate Secretary requested each of the directors to state his/her name, position, and location; to confirm that he/she received the Notice of Meeting, including the agenda and materials; and to specify the device that he/she is using. After the roll call all the directors confirmed that they can clearly see and/or hear all the attendees. The Corporate Secretary then certified that all the directors were present, and as such, there is a quorum for the transaction of corporate business

AUTHORITY TO AMEND MC 28 OF THE SECURITIES AND EXCHANGE COMMISSION


Resolution No. 08222024

(Authorized Filer for Securities and Exchange Commission)

THAT during the special meeting by the Board of Directors of the Corporation held last **August 22, 2024** at 10:00 AM, where a quorum was present and acted all throughout, the Board of Directors by unanimous vote, resolved and approved to designate **Ms. Kia R. Male**, Finance Manager to represent the corporation and act for it in the submission of reportorial requirements with the SEC through Online Submission Tool (OST).

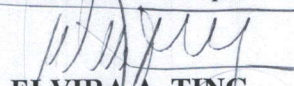
ADJOURNMENT

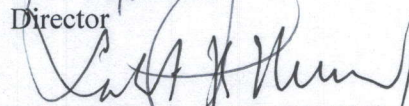
There being no further business to transact, the meeting was, on motion duly made and seconded, adjourned.

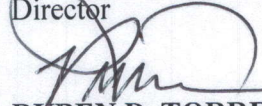

ARTHUR R. PONSARAN
Corporate Secretary

ATTESTED BY:

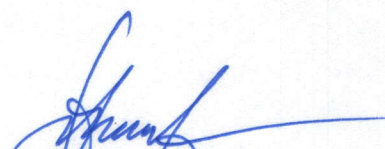

SERGIO R. ORTIZ-LUIS, JR.
Chairman – Independent Director

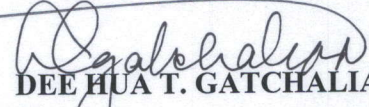

ELVIRA A. TING
Director



LAMBERT B. MERCADO, JR.
Director

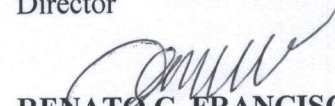

RUBEN D. TORRES
Director


ARISTEO R. CRUZ
Independent Director


KENNETH T. GATCHALIAN
Director


DEE HUA T. GATCHALIAN
Director


ARTHUR M. LOPEZ
Director


RENATO C. FRANCISCO
Lead Independent Director