

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF  
ACESITE (PHILS.) HOTEL CORPORATION  
(DOING BUSINESS UNDER THE NAME AND STYLE OF  
WATERFRONT MANILA HOTEL AND CASINO)  
THROUGH VIRTUAL COMMUNICATION (ZOOM)  
HELD ON MARCH 11, 2024**

**PRESENT:**

Arthur M. Lopez	Chairman
Sergio R. Ortiz-Luis, Jr.	Vice Chairman/ Director
Kenneth T. Gatchalian	President
Elvira A. Ting	Director
Dee Hua T. Gatchalian	Director
Lamberto B. Mercado	Director
Ruben D. Torres	Director
Pablo M. Gancayco	Director
Renato C. Francisco	Independent Director
Aristeo R. Cruz	Independent Director
Noel M. Cariño	Independent Director

**ALSO PRESENT:**

Atty. Arthur R. Ponsaran	Corporate Secretary
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**PROCEEDINGS OF THE MEETING**

**CALL TO ORDER**

Mr. Arthur M. Lopez, Chairman, called the meeting **ACESITE (PHILS.) HOTEL CORPORATION (DOING BUSINESS UNDER THE NAME AND STYLE OF WATERFRONT MANILA HOTEL AND CASINO)** (the “Corporation ”) to order and thereafter presided. He said the board meeting will be conducted through videoconferencing using the Zoom application, pursuant to SEC Memorandum Circular No. 6, Series of 2020. He instructed the Corporate Secretary, Atty. Arthur R. Ponsaran to make a roll call and to record the proceedings of the meeting.

**DETERMINATION OF QUORUM**

The Corporate Secretary certified that all the directors were present, and as such, there is a quorum for the transaction of corporate business.

**AUTHORITY TO APPOINT DATA PROTECTION OFFICER**

On motion duly made and seconded, the Board approved the following resolution:

**“RESOLVED, AS IT IS HEREBY RESOLVED,** that in compliance with the applicable rules and regulations for the protection of privacy and security of information and pursuant to Republic Act 10173 or otherwise known as Data Privacy Act of 2012, the Board of Directors of **ACESITE PHILS HOTEL**

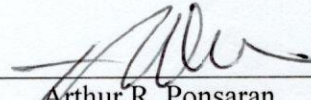


**CORPORATION**, (the "Corporation"), hereby appoints and designates, **MR. JOSON T. LIM**, as the Data Protection Officer.

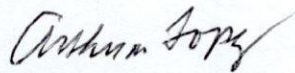
**RESOLVED, FINALLY**, that these resolutions shall be valid and binding to the Corporation unless otherwise revoked by the Board in writing and with proper notification to the persons or entities for whom the resolutions are relevant.

**ADJOURNMENT**

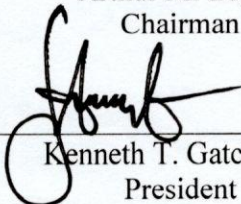
There being no further business to transact, the meeting was, on motion duly made and seconded, adjourned.

  
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Arthur R. Ponsaran  
Corporate Secretary

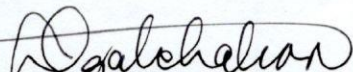
**ATTESTED BY:**



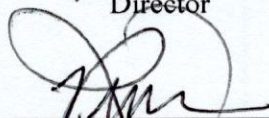
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Arthur M. Lopez  
Chairman



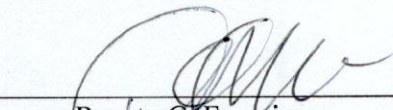
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Kenneth T. Gatchalian  
President



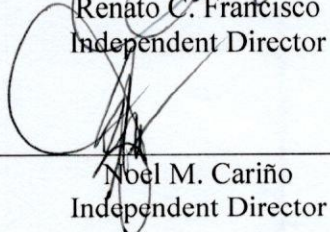
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Dee Hua T. Gatchalian  
Director



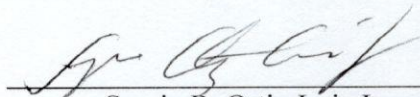
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Ruben D. Torres  
Director



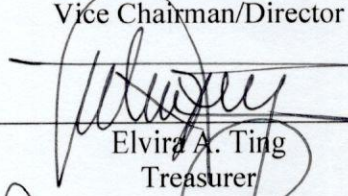
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Renato C. Francisco  
Independent Director



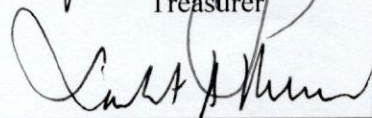
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Noel M. Cariño  
Independent Director



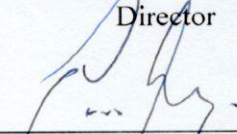
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Sergio R. Ortiz-Luis Jr.  
Vice Chairman/Director



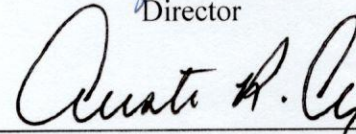
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Elvira A. Ting  
Treasurer



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Lamberto B. Mercado Jr.  
Director



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Pablo M. Gancayco  
Director



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Aristeo R. Cruz  
Independent Director