

November 18, 2025

SECURITIES AND EXCHANGE COMMISSION

8/F and 17/F SEC Headquarters, 7907 Makati Avenue,
Barangay Bel-Air, Makati City 1209

Attention: Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance and Finance Department

Vicente Graciano P. Felizmenio, Jr.
Director, Markets and Securities Regulation Department

Re: ACGR Advisement Letter on Orientation and Education Program

Gentlemen:

In compliance with the requirements of the Securities and Exchange Commission (“SEC”) Memorandum Circular No. 20, Series of 2013, **Waterfront Philippines Incorporated** directors and key officers as cited below, attended a Corporate Governance Webinar via Zoom Meeting on November 12, 2025, Wednesday, conducted by the Risks, Opportunities, Assessment and Management (ROAM), Inc., a Corporate Governance training provider accredited by the SEC.

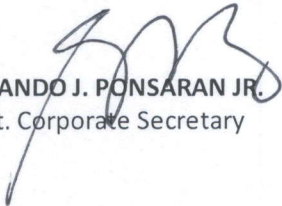
1.	Sergio R. Ortiz-Luis Jr.	Chairman
2.	Hannel T. Ngo	Director, President
3.	Elvira A. Ting	Director, Treasurer
4.	Richard L. Ricardo	Investor Relations Officer
5.	Arthur M. Lopez	Director
6.	Atty. Aristeo R. Cruz	Independent Director
7.	Justice Renato C. Francisco	Independent Director
8.	Sec Ruben D. Torres	Director
9.	Josaias T. Dela Cruz	Independent Director
10.	Dee Hua T. Gatchalian	Director
11.	Atty. Lamberto B. Mercado Jr.	Director
12.	Atty. Arthur R. Ponsaran	Corporate Secretary
13.	Amando J. Ponsaran Jr.	Asst. Corporate Secretary
14.	Jerraemie Nikka C. Patulot	Data Protection Officer / Compliance Officer
15.	Judith Riann T. Fernandez	Corporate Finance Director
16.	Edissa Mari Medino	Corporate Internal Auditor
17.	Lanelle Cristina M. Barba	Corporate Peers Resources & Development Director
18.	Maria Socorro D. Cotelo	Corporate Planning Director

Pursuant to SEC Memorandum Circular Nos. 1 and 13, Series of 2014, we hereby issue and submit this Advisement Letter and copies of certificates which will serve to update item 6 on the Orientation and Education Program of our Annual Corporate Governance report, and be deemed part thereof.

Very truly yours,

WATERFRONT PHILIPPINES INCORPORATED

By:


AMANDO J. PONSARAN JR.
Asst. Corporate Secretary



**Risks, Opportunities, Assessment and
Management (ROAM), Inc.**

awards this

CERTIFICATE OF COMPLETION

to

Sergio R. Ortiz-Luis, Jr.

for having completed the seminar on

CORPORATE GOVERNANCE

held through a Zoom Meeting on 12 November 2025

Benjamin I. Espiritu, Ph.D.
President



**Risks, Opportunities, Assessment and
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CERTIFICATE OF COMPLETION

to

Hanniel T. Ngo

for having completed the seminar on

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President



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Elvira A. Ting

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Atty. Renato C. Francisco

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Atty. Ruben D. Torres

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Atty. Lamberto B. Mercado, Jr.

for having completed the seminar on

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President



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Atty. Arthur R. Ponsaran

for having completed the seminar on

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Amando J. Ponsaran, Jr.

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Jerraemie Nikka Patulot

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Judith Riann T. Fernandez

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Edissa Mari Medino

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Lanelle Cristina M. Barba

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