

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended : **March 31, 2026**
2. Commission identification number : **7199**
3. BIR Tax Identification No. : **002-856-627**
4. Exact name of issuer as specified in its charter : **Acesite (Phils.) Hotel Corporation**
5. Province, country or other jurisdiction of incorporation or organization : **Manila, Philippines**
6. Industry Classification Code : (SEC Use Only)
7. Address of issuer's principal office and Postal Code : **UN Ave. Cor. Ma. Orosa St., Ermita, Manila, 1000**
8. Issuer's telephone number, including area code : **(02) 8289-86-39**
9. Former name, former address and former fiscal year, if changed since last report : **Not Applicable**

10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock outstanding and amount of debt outstanding
Common Shares	344,747,520

11. Are any or all of the securities listed on a Stock Exchange?

Yes [] No []

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

The Philippine Stock Exchange – Common Shares

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes [] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes [] No []

PART I - FINANCIAL INFORMATION

Item 1. Financial Statements.

Attached are the following:

Interim Consolidated Statements of Income	-	Annex 1
Interim Consolidated Statements of Financial Position	-	Annex 2
Interim Consolidated Statements of Changes in Stockholder's Equity	-	Annex 3
Interim Consolidated Statements of Cash Flows	-	Annex 4
Notes to Interim Consolidated Financial Statements	-	Annex 5
Financial Indicators/Ratios	-	Annex 6

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Please refer to Annex 7.

PART II – OTHER INFORMATION

The registrant is not aware of any other information that should be reported under this item, and which was not discussed on any SEC Form 17-C.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Registrant: Acesite (Phils.) Hotel Corporation

Issuer **AMANDO J. PONSARAN, JR.**
Signature and Title Assistant Corporate Secretary
Date 11-June-2026

Issuer **ATTY. JERRAEMIE NIKKA PATULOT**
Signature and Title Compliance Officer
Date 11-June-2026

ACESITE (PHILS.) HOTEL CORPORATION
INTERIM CONSOLIDATED STATEMENTS OF INCOME
FOR THE QUARTER ENDING MARCH 31, 2026
(With Comparative Figures for March 31, 2025)

	QUARTER ENDED 31-Mar-26	YEAR TO ENDED 31-Mar-26	QUARTER ENDED 31-Mar-25	YEAR TO ENDED 31-Mar-25
INCOME				
Rooms	-	-	-	-
Food and Beverage	-	-	-	-
Telephone Exchange	-	-	-	-
Other Operated Departments	-	-	-	-
Rent and Other Income	-	-	-	-
COST OF SALES AND SERVICES				
Food and Beverage	-	-	-	-
Telephone Exchange	-	-	-	-
Other Operated Departments	-	-	-	-
Rental and Other Income	-	-	-	-
Payroll and Related Expenses	5,160,017	5,160,017	4,872,484	4,872,484
Other Expenses	2,568,799	2,568,799	3,495,365	3,495,365
	7,728,816	7,728,816	8,367,849	8,367,849
Energy Cost	442,522	442,522	651,381	651,381
Property operations and maintenance	-	-	-	-
Land rental	-	-	-	-
	442,522	442,522	651,381	651,381
	8,171,338	8,171,338	9,019,230	9,019,230
GROSS OPERATING PROFIT (LOSS)	(8,171,338)	(8,171,338)	(9,019,230)	(9,019,230)
FIXED, FINANCIAL, OPERATING AND OTHER EXPENSES				
General and Administrative Expenses	78,947	78,947	78,947	78,947
Marketing and Guest Entertainment	-	-	-	-
Foreign Exchange (Gain) Loss	(3,920)	(3,920)	575	575
Interest Expense	-	-	-	-
Corporate Expenses	1,216,034	1,216,034	474,761	474,761
Real Estate Tax	4,288,315	4,288,315	4,277,323	4,277,323
Insurance - Building and Contents	749,584	749,584	1,499,168	1,499,168
Interest and Other Charges/(Income)-Net	(114)	(114)	(117,520)	(117,520)
	6,328,846	6,328,846	6,213,254	6,213,254
INCOME (LOSS) BEFORE DEPRECIATION ON REVALUATION INCREMENT AND INCOME TAX	(14,500,184)	(14,500,184)	(15,232,484)	(15,232,484)
DEPRECIATION ON COST	4,980,264	4,980,264	4,980,264	4,980,264
DEPRECIATION - REVALUATION INCREMENT	-	-	-	-
INCOME (LOSS) BEFORE INCOME TAX	(19,480,447)	(19,480,447)	(20,212,748)	(20,212,748)
PROVISION FOR INCOME TAX	-	-	-	-
NET INCOME (LOSS)	(19,480,447)	(19,480,447)	(20,212,748)	(20,212,748)
OTHER COMPREHENSIVE INCOME (LOSS)				
Appraisal increase in property and equipment for the year	-	-	-	-
Unrealized Loss on AFS investment recognized for the year	-	-	-	-
Income tax on other comprehensive income	-	-	-	-
	-	-	-	-
TOTAL COMPREHENSIVE INCOME (LOSS)	(19,480,447)	(19,480,447)	(20,212,748)	(20,212,748)
Net Income(Loss)	(19,480,447)	(19,480,447)	(20,212,748)	(20,212,748)
No. of shares issued and outstanding	344,747,520	344,747,520	344,747,520	344,747,520
INCOME(LOSS) PER SHARE	(0.06)	(0.06)	(0.06)	(0.06)

ACESITE (PHILS.) HOTEL CORPORATION
INTERIM CONSOLIDATED STATEMENTS FINANCIAL POSITION
AS OF THE QUARTER ENDING MARCH 31, 2026
(With Comparative Figures as of December 31, 2025)

	31-Mar-26	31-Dec-25
ASSETS		
Current Assets		
Cash and cash equivalents	4,597,062	4,410,181
Trade and other current receivables - net	12,200,522	12,191,474
Inventories	726,641	726,641
Due from parent company	-	-
Prepaid expenses and other current assets	31,712,573	30,822,135
Total Current Assets	49,236,797	48,150,432
Noncurrent Assets		
Property and equipment - net	1,829,029,734	1,834,009,997
Note receivable	56,734,720	56,142,228
Due from a related party	70,527,499	70,526,295
Equity security - at fair value through other comprehensive income	22,544,600	22,544,600
Other noncurrent assets - net	837,396,506	837,251,506
Total Noncurrent Assets	2,816,233,059	2,820,474,626
TOTAL ASSETS	2,865,469,856	2,868,625,058
LIABILITIES AND EQUITY		
Current Liabilities		
Trade and other current payables	232,471,588	231,769,980
Due to related parties	732,487,536	717,131,960
Total Current Liabilities	964,959,124	948,901,939
Noncurrent Liabilities		
Retirement benefits liability	7,709,400	7,441,339
Retention payables	93,535,758	93,535,758
Deferred tax liability - net	178,291,503	178,291,503
Total Noncurrent Liabilities	279,536,661	279,268,599
Total Liabilities	1,244,495,784	1,228,170,539
Equity		
Capital stock	346,100,578	346,100,578
Revaluation surplus on property and equipment	136,447,841	136,447,841
Retirement benefits reserve	62,729,649	62,729,649
Fair value reserve	10,294,130	10,294,130
Retained earnings	1,077,443,575	1,096,924,022
Treasury stock	(12,041,700)	(12,041,700)
Total Equity	1,620,974,072	1,640,454,520
TOTAL LIABILITIES AND EQUITY	2,865,469,856	2,868,625,058

ACESITE (PHILS.) HOTEL CORPORATION
INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
AS OF THE QUARTER ENDING MARCH 31, 2026
(With Comparative Figures as of March 31, 2025)

	CAPITAL STOCK COMMON	TREASURY SHARES	REVALUATION INCREMENT IN PROPERTY AND EQUIPMENT	RETIREMENT BENEFITS RESERVE	UNREALIZED VALUATION LOSS ON AFS INVESTMENTS	RETAINED EARNINGS	TOTAL
Balance at December 31, 2025	346,100,578	(12,041,700)	136,447,841	62,729,649	10,294,130	1,096,924,022	1,640,454,520
Transfer of revaluation increment deducted from operations through additional depreciation charges							
Net income (loss)						(19,480,447)	(19,480,447)
Balance at March 31, 2026	346,100,578	(12,041,700)	136,447,841	62,729,649	10,294,130	1,077,443,575	1,620,974,072
Balance at December 31, 2024	346,100,578	(12,041,700)	121,080,712	62,565,033	6,132,050	1,189,698,974	1,713,535,647
Transfer of revaluation increment deducted from operations through additional depreciation charges							
Net income (loss)						(20,212,748)	(20,212,748)
Balance at March 31, 2025	346,100,578	(12,041,700)	121,080,712	62,565,033	6,132,050	1,169,486,226	1,693,322,899

ACESITE (PHILS.) HOTEL CORPORATION
INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE QUARTER ENDING MARCH 31, 2026
(With Comparative Figures for March 31, 2025)

	QUARTER ENDED 31-Mar-26	YEAR TO DATE 31-Mar-26	QUARTER ENDED 31-Mar-25	YEAR TO DATE 31-Mar-25
CASH FLOW FROM OPERATING ACTIVITIES				
Income(Loss) before income tax	(19,480,447)	(19,480,447)	(20,212,748)	(20,212,748)
Adjustments for:				
Depreciation	4,980,264	4,980,264	4,980,264	4,980,264
Interest Expense	-	-	-	-
Unrealized foreign exchange loss	(3,920)	(3,920)	-	-
Retirement benefits expense	268,061	268,061	268,061	268,061
Provision for doubtful accounts	-	-	-	-
Interest Income	(728)	(728)	(3,020)	(3,020)
Foreign exchange losses - net	-	-	-	-
Operating income before working capital changes	(14,236,770)	(14,236,770)	(14,967,443)	(14,967,443)
Decrease (increase) in:				
Receivables	(9,047)	(9,047)	73,422	73,422
Inventories	-	-	-	-
Prepaid expenses	(890,437)	(890,437)	(648,767)	(648,767)
Increase (decrease) in:				
Accounts payable and accrued expenses	433,546	433,546	3,621,199	3,621,199
Net Cash flow from Insurance claims	-	-	-	-
Retirement benefit plan obligation	268,061	268,061	-	-
Concessionaires and other deposits	-	-	-	-
Rental paid in advance	-	-	-	-
Net cash generated from operations	(14,434,647)	(14,434,647)	(11,921,589)	(11,921,589)
Interest received	728	728	3,020	3,020
Income taxes paid	-	-	-	-
Net cash from operating activities	(14,433,920)	(14,433,920)	(11,918,569)	(11,918,569)
CASH FLOWS FROM INVESTING ACTIVITIES				
Decrease (increase) in receivable from affiliates	15,355,576	15,355,576	17,508,383	17,508,383
Note receivable	(593,696)	(593,696)	(2,472,972)	(2,472,972)
Proceeds from insurance claims on property damages	-	-	-	-
Other noncurrent assets	-	-	-	-
Acquisition of property and equipment	(0)	(0)	(844,690)	(844,690)
Decrease (increase) in other assets	(145,000)	(145,000)	473,027	473,027
Net cash from (used) in investing activities	14,616,880	14,616,880	14,663,748	14,663,748
CASH FLOWS FROM FINANCING ACTIVITIES				
Payment of loan	-	-	-	-
Interest paid	-	-	-	-
Increase (decrease) in contract payable	-	-	-	-
Increase (decrease) in lease rental payable (Cimar)	-	-	-	-
Cash used in financing activities	-	-	-	-
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS				
	3,920	3,920	-	-
NET INCREASE (DECREASE IN CASH AND CASH EQUIVALENTS)				
	186,881	186,881	2,745,179	2,745,179
CASH AND CASH EQUIVALENTS, BEGINNING	4,410,181	4,410,181	20,883,077	20,883,077
CASH AND CASH EQUIVALENTS AT END OF PERIOD	4,597,062	4,597,062	23,628,256	23,628,256

ITEM 1 – FINANCIAL STATEMENTS

**ACESITE (PHILS.) HOTEL CORPORATION AND SUBSIDIARIES
NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

I. Reporting Entity

Acesite (Phils.) Hotel Corporation (the “Company”) is a 55.49%-owned subsidiary of Waterfront Philippines, Incorporated (WPI) and its ultimate parent is The Wellex Group, Inc. It was incorporated and registered with the Philippines Securities and Exchange Commission (SEC) on October 10, 1952 primarily to engage in the business of operating a hotel, or other accommodations, for the general public and to construct such facilities as may be reasonably necessary or useful in connection with the same.

The Company is the owner of Waterfront Manila Hotel and Casino (*formerly*, Manila Pavilion Hotel). The corporate life of the company has been extended up to 2052. The company’s shares have been listed in the Philippines Stock Exchange (PSE) since December 5, 1986.

The details of the equity interest of the Parent Company in its subsidiaries are as follows:

	Percentage of Ownership	
	Direct	Indirect
Real Estate		
Acesite Realty, Inc. (ARI)	100%	-
Hotel Management and Operation		
Pavillion Leisure and Entertainment Corp. (PLEC)*	86%	14%
Pavillion Enterprises Corp. (PEC)*	100%	-

**non-operating entities*

Office Address

The Company’s registered office address is Waterfront Manila Hotel and Casino, UN Ave. cor. Ma. Orosa St., Ermita, Manila 1000.

II. Basis of Preparation**Statement of Compliance**

The interim financial statements have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS). The financial statements of the company for the period ending March 31, 2026, were approved.

Basis of Measurement

The interim financial statements are prepared on the historical cost basis except for hotel building and equipment and furniture, fixtures and equipment, which are measured at revalued amounts less accumulated depreciation and impairment losses, and AFS investment, which is measured at fair value.

Functional and Presentation Currency

The interim financial statements are presented in Philippine peso, which is the Company’s functional currency. All financial information presented in Philippine peso has been rounded off to the nearest peso, except when otherwise stated.

Use of Estimates and Judgments

The preparation of interim financial statements in conformity with PFRS requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses and disclosure of contingent assets and contingent liabilities. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying

values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and any future periods affected.

III. **Summary of Significant Accounting Policies**

The same accounting policies have been applied consistently for interim reporting as applied in the entity's annual financial.

Adoption of Amendments to Standards

- ✓ PFRS 16, Leases, supersedes PAS 17, Leases, and the related Philippine Interpretations. The new standard introduces a single lease accounting model for lessees under which all major leases are recognized on balance sheet, removing the lease classification test. Lease accounting for lessors, essentially remains unchanged except for a few details including the application of the new lease definition, new sale-and leaseback guidance, new sub-lease guidance and new disclosure requirements. Practical expedients and targeted reliefs were introduced including an optional lessee exemption for short-term leases (leases with a term of twelve months or less) and low-value items, as well as the permission of portfolio-level accounting instead of applying the requirements to individual leases. New estimates and judgmental thresholds that affect the identification, classification and measurement of lease transactions, as well as requirements to reassess certain key estimates and judgments at each reporting date were introduced. The new standard is to be applied retrospectively.
- ✓ Philippine Interpretation IFRIC-23, Uncertainty over Income Tax Treatments clarifies how to apply the recognition and measurement requirements in PAS 12, Income Taxes when there is uncertainty over income tax treatments. Under the interpretation, whether the amounts recorded in the financial statements will differ to that in the tax return, and whether the uncertainty is disclosed or reflected in the measurement, depends on whether it is probable that the tax authority will accept the Company's chosen tax treatment, the uncertainty is reflected using the measure that provides the better prediction of the resolution of the uncertainty- either the most likely amount or the expected value. The interpretation also requires the reassessment of judgments and estimates applied if facts and circumstances change- e.g. as a result of examination or action by tax authorities, following changes in tax rules or when a tax authority's right to challenge a treatment expires.
- ✓ Plan Amendment, Curtailment or Settlement (Amendments to PAS 19, Employee Benefits). The amendments clarify that on amendment, curtailment or settlement of a defined benefit plan, an entity now uses updated actuarial assumptions to determine its current service cost and net interest for the period. The effect of the asset ceiling is disregarded when calculating the gain or loss on any settlement of the plan and is dealt with separately in other comprehensive income.
- ✓ Annual Improvements to PFRSs 2015 - 2017 Cycle. This cycle of improvements contains amendments to four standards:
 - Previously held interest in a joint operation (Amendments to PFRS 3, Business Combinations, and PFRS 11, Joint Arrangements). The amendments clarify how a company accounts for increasing its interest in a joint operation that meets the definition of a business. If a party maintains or obtains joint control, then the previously held interest is not remeasured. If a party obtains control, then the transaction is a business combination achieved in stages and the acquiring party remeasures the previously held interest at fair value.
 - Income tax consequences of payments on financial instruments classified as equity (Amendments to PAS 12, Income Taxes). The amendments clarify that all income tax consequences of dividends, including payments on financial instruments classified as equity, are recognized consistently with the transactions that generated the distributable profits, i.e. in profit or loss, other comprehensive income or equity.

- Borrowing costs eligible for capitalization (Amendments to PAS 23, Borrowing Costs). The amendments clarify that the general borrowings pool used to calculate eligible borrowing costs excludes only borrowings that specifically finance qualifying assets that are still under development or construction. Borrowings that were intended to specifically finance qualifying assets that are now ready for their intended use or sale are included in that general pool.

Certain comparative amounts in the consolidated statements of financial position and consolidated statements of comprehensive income have been reclassified to better reflect the nature of accounts as disclosed in Note 1 to the consolidated financial statements.

IV. Cash and Cash Equivalents

Cash and cash Equivalents are only composed of cash on hand and cash in banks.

V. Accounts Receivables

This account consists of:

	March 2026	December 2025
Trade	16,844,094	16,844,094
Others	153,654,785	152,464,798
Total Receivables	170,498,879	169,308,892
Less: Allowance for Doubtful Accounts	(33,108,471)	(33,108,471)
Net Receivables	137,390,408	136,200,421

VI. Inventories

This account consists of:

	March 2026	December 2025
Food and Beverages	-	-
Operating Supplies	-	-
Others	726,641	726,641
Total	726,641	726,641

VII. Accounts Payable and Accrued Expenses

This account consists of:

	March 2026	December 2025
Trade	32,405,810	32,377,922
Accrued Expenses	200,065,777	199,392,058
Others	-	-
Total	232,471,588	231,769,980

VIII. Related Party Transactions

The Company's related party transactions include transactions in the ordinary course of business, companies within the group extend/obtain non-interest bearing, collateral free cash advances to/from one another and other related parties to finance working capital requirements, as well as to finance the construction of certain hotel projects.

IX. Loan Payable

There is no currently existing loan.

X. The earnings (losses) per share are as follows:

	March 2026	March 2025
Net Income (Loss)	(19,480,447)	(20,212,748)
Weighted Average Number of Shares Outstanding	344,747,520	344,747,520
Earnings (Loss) per share	(0.06)	(0.06)

The Company is involved in a number of legal cases (labor and civil). However, adverse judgments on these will not affect the short-term liquidity of the Company. For such contingencies, management has provided adequate reserves.

- Aside from the above-mentioned items, management does not know of trends and events that would have a material impact on the Company's liquidity.
- On March 18, 2018, a fire broke out in the hotel property that damaged the lower floors of the main building as well as the Podium building occupied by the casino area that resulted in the suspension of the hotel operations.
- The proceeds from the insurance claims shall be used to restore the hotel for its continued operation.
- There are no off-balance sheet transactions, arrangements, obligations or other relationships of the company with unconsolidated or other persons created during the reporting period.
- Business operation during the 2nd quarter of 2018 has temporarily ceased due to the damage caused by fire to the property. By the end of 1st quarter of 2026, the business operation has not yet commenced.
- For the 1st quarter of 2026, the material or significant elements of loss did not arise from the Company's operations, however, contributable to the non-generation of any revenue brought by temporary closure.
- Causes of material changes in the items in the financial statements from 2025 to 2026 have been discussed under management discussion and analysis on Annex 7.
- Causes of material changes in the items in the income statements for the 1st quarter of 2026 and 2025, and the balance sheets as of 31 March 2026 and 31 December 2025 have been discussed under management discussion and analysis on Annex 7.

ACESITE (PHILS.) HOTEL CORPORATION
FINANCIAL INDICATORS / RATIOS
FOR THE PERIODS ENDING MARCH 31, 2026, AND DECEMBER 31, 2025

FINANCIAL RATIOS	Formula	Current Year	Previous year
		March 31, 2026	December 31, 2025

LIQUIDITY ANALYSIS RATIOS

Current Ratio or Working Capital Ratio	Total Current Assets divided by Total Current Liabilities	5%	5%
Quick Ratio	Quick assets (Total Current Assets less Inventories and Other Current Assets) divided by Total Current Liabilities	2%	2%
Solvency Ratio	Net Income After Tax plus Non-cash Expenses divided by Total Liabilities	-1%	-7%

FINANCIAL LEVERAGE RATIOS

Debt Ratio	Total Liabilities divided by Total Assets	43%	43%
Debt-to-Equity Ratio	Total Liabilities divided by Shareholder's Equity	77%	75%
Interest Coverage	Earnings Before Interest and Taxes (EBIT) / Interest Charge	0%	0%
Assets to Equity Ratio	Total assets divided by Shareholder's Equity	177%	175%

PROFITABILITY RATIO

Gross Profit Margin	(Sales - Cost of Goods Sold) / Sales	0%	0%
Net Profit Margin	Net Profit / Sales	0%	0%
Return on Assets (ROA) Ratio	Net Income divided by Average Total Assets	-1%	-4%
Return on Equity Ratio	Net loss divided by Shareholder's Equity	-1%	-7%
Price / earnings Ratio	Price per Share / Earnings per Common Share	0%	0%
Book Value per Share	Total Common Stockholder's Equity / No. of Common Shares	4.70	4.76

ITEM 2 – MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS

Below are the results of operations of the Parent Company and its subsidiaries, for the quarter ending March 31, 2026, and March 31, 2025, together with its financial conditions as of the same period.

I. Results of Operation

Period ended March 31, 2026, compared to Period Ended March 31, 2025.

	March 2026	March 2025
Revenues	-	-
Less: Costs and Expenses	14,500,184	15,232,484
Net Income (Loss) Before Fixed Financial and Other Charges	(14,500,184)	(15,232,484)
Less: Fixed Financial and Other Charges (Depreciation, Amortization and Interest)	4,980,264	4,980,264
Income (Loss) before Income Taxes	(19,480,447)	(20,212,748)
Income Tax Expense (Benefit)	-	-
Net Income (Loss)	(19,480,447)	(20,212,748)
No. of shares issued	346,100,520	346,100,520
Earnings (Loss) per share	(0.06)	(0.06)

II. Income Statement

No gross revenue recognized for comparative period March 2026 and March 2025.

The company reported consolidated operating loss of P19.48M in 1st quarter of 2026, which is lower by P732k or 3.6% compared to P20.21M of 1st quarter of 2025, mainly due to decrease of various expenses like energy costs are P443k in 1st quarter of 2026, decreased by P209k or 32% compared to P651k in the 1st quarter of 2025, real property tax P4.29M, and other general and administrative expenses decrease due to reduction on security services, etc.

III. Top Five Performance Indicators

	March 2026	March 2025
Occupancy Percentage	-	-
Average Room Rates	-	-
Revenues	-	-
Gross Operating Profit/ (Loss)	(8,171,338)	(9,019,230)
Gross Operating Profit/ (Loss) Ratio	-	-

- **Occupancy Percentage**
NIL, due to non-operation for 1st Quarter ending March 2026 and March 2025.
- **Average Room Rate**
NIL, due to non-operation for 1st Quarter ending March 2026 and March 2025.
- **Revenues**
NIL, due to non-operation for 1st Quarter ending March 2026 and March 2025.
- **Gross Operating Profit and Gross Operating Profit Ratio**
Declared a total of P19.48M Gross Loss for Q1 2026, lower by P732k of Q1 2025 due to decrease in energy costs, insurance expenses, and other expenses.

IV. Financial Condition

Total Assets decreased by P3.2 million from P2.868B as of December 31, 2025, to P2.865B ending March 31, 2026, mainly due to depreciation expense. Higher Liabilities by P16.33M compared to total liabilities as of December 31, 2025, due to additional advances from related parties.

- **Cash and cash equivalents**

Decreased by P186k, used to pay for utilities expenses, payroll, real property taxes, other expenses.

- **Receivables**
Has increased minimally.
- **Notes Receivable**
Increased by P592k or 1%
- **Inventories**
No recorded inventory balance in Q1 2026.
- **Due from related parties**
Minimal movement compared to December 31, 2025 balance.
- **Prepaid expenses and other current assets**
An increase of P890k from P30.82M in December 2025 to P31.71M in March 2026.
- **Property plant & equipment (PPE)**
There is no additional capital expenditure this year 2026, as of March 31, 2026. Decrease of P4.98M in PPE pertains only to depreciation.
- **Other noncurrent assets**
There is a decrease of P145k, from December 31, 2025 to March 31, 2026.
- **Current Liabilities**
There is an increase of P16.33M from P1.23B in December 2025 to P1.24B in March 31, 2026, due to additional borrowings from related parties.

V. FINANCIAL RISK MANAGEMENT

- **Risk Management Structure**

Board of Directors (BOD)	Risk Management Committee	Capital Management
<p>The BOD is mainly responsible for the overall risk management approach and for the approval of risk strategies and principles of ACE and its subsidiaries. It also has the overall responsibility for the development of risk strategies, principles, frameworks, policies and limits. It establishes a forum of discussion of the Company's approach to risk issues to make relevant decisions.</p>	<p>Risk management committee is responsible for the comprehensive monitoring, evaluation and analysis of the Group's risks in line with the policies and limits set by the BOD.</p>	<p>- The Group's principal financial instruments consist of cash, trade receivables, AFS investment, trade payables and loan payable. The main purpose of these financial instruments is to finance the Group's operations. The Group has various other financial instruments such as other current receivables, other current payables, and concessionaires and deposits which arise directly from operations.</p> <p>- The main risks arising from the financial instruments of the Group are credit risk, liquidity risk, interest rate risk, foreign currency risk and equity price risk. The Group's management reviews and approves policies for managing each of these risks, and these are summarized below</p>

- **Credit Risk**
Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Group's

trade and nontrade receivables. There has been no change in the Group's exposure to credit risk or the manner it manages and measures the risk since the prior financial year.

The Group trades only with recognized, creditworthy third parties. It is the Group's policy that all customers who wish to trade on credit terms are subject to credit verification procedures. In addition, receivable balances are monitored on an ongoing basis with the result that the Group's exposure to bad debts is not significant. The Group grants advances to its affiliates after the BOD reassesses the Group's strategies for managing credits and views that they remain appropriate for the Group's circumstances.

The amounts presented in the statements of financial position are net of allowances for impairment losses on receivables, estimated by the Group's management based on prior experience and its assessment of the current economic environment.

With respect to credit risk from other financial assets of the Group, which comprise of cash and cash equivalents, trade and other current receivables, note receivable, due from a related party, equity securities - at Fair Value through Other Comprehensive Income (FVOCI) and other deposits, the exposure of the Group to credit risk arises from the default of the counterparty, with maximum exposure equal to the carrying amount of these financial instruments.

At the reporting date, other than the trade and other receivables, there was no significant concentrations of credit risk.

- **Liquidity Risk**

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due because of an inability to liquidate assets or obtain adequate funding. The Group's exposure to liquidity risk arises primarily from mismatches between the maturities of the financial assets and financial liabilities. There has been no change in the Group's exposure to liquidity risk or the manner it manages and measures the risk since prior financial year.

The Group monitors and maintains a level of cash deemed adequate by the management to finance the Group's operations and mitigate the effects of fluctuations in cash flows. Additional short-term funding is obtained from related party advances and short-term bank loans, when necessary.

Ultimate responsibility for liquidity risk management rests with the BOD, which has built an appropriate liquidity risk management framework for the management of the Group's short, medium and long-term funding and liquidity management requirements.

The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressful conditions, without incurring unacceptable losses or risking damage to the Group's reputation. The Group manages liquidity risk by maintaining adequate reserves, continuously monitoring forecasts and actual cash flows and matching the maturity profiles of financial assets and liabilities.

For the Group's short-term funding, the Group's policy is to ensure that there are sufficient working capital inflows to match repayments of short-term debt.

- **Market Risks**

Market risk is the risk that the fair value or cash flows of a financial instrument of the Group will fluctuate due to changes in market prices. Market risk reflects interest rate risk, foreign currency risk, and other price risks. The Group is primarily exposed to the financial risk of changes in the equity prices of its equity securities - at FVOCI. The Group is not significantly exposed to changes in interest and foreign currency exchange rates.

- **Equity Price Risk**

Equity price risk is the risk that fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual

financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.

The Group is exposed to equity price risk because of its investment in shares of stock of WIN held by the Group which is classified in the statements of financial position as AFS investment. These securities are listed in the PSE. The Group has an outstanding investment in these securities equivalent to 86,710,000 shares as of March 31, 2026.

The Group is not exposed to commodity price risk.

VI. FINANCIAL INSTRUMENTS

- **Fair Value of Financial Assets and Liabilities**

The carrying amount of cash, trade and other current receivables, amounts owed by related parties, loan payable, and trade and other current payables approximate their fair values due to the short-term maturity of these instruments.

The fair values of concessionaires and deposits approximate their carrying amount as these are carried at present values discounted using discount rates approximating average market rates as of reporting periods.

- **Fair Value Hierarchy**

The table below analyzes financial instruments carried at fair value by valuation levels. The different levels have been defined as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The approximation of the fair value of the Company's AFS investment is based on Level 1.

- **Determination of Fair Value**

Fair value is determined by the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price), regardless of whether that price is directly observable or estimated using another valuation technique. Where applicable, the Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximizing the use of relevant observable input and minimizing the use of unobservable inputs.

When measuring the fair value of an asset or liability, the Group uses market observable data as far as possible.

The Group's investment is based on quoted prices (unadjusted) in active markets for identical assets or liabilities.

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Acesite (Phils.) Hotel Corporation ACE

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares) Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

Common

For the period ended Mar 31, 2026

Description of the Disclosure

ACESITE (PHILS.) HOTEL CORPORATION LIST OF TOP 100 STOCKHOLDERS AS OF MARCH 31, 2026

Number of Issued Common Shares	346,100,578
Number of Treasury Common Shares, if any	1,353,058
Number of Outstanding Common Shares	344,747,520
Number of Listed Common Shares	346,100,520
Number of Lodged Common Shares	133,055,935
PCD Nominee - Filipino	80,340,450
PCD Nominee - Non-Filipino	52,715,485
Number of Certificated Common Shares	213,044,643

Change from previous submission

TOP 100 AS OF 31 DECEMBER 2025
 PCD Nominee – Filipino – 80,333,460
 PCD Nominee - Non-Filipino – 52,715,475
 Lodge Shares - 133,048,935
 Certificated Shares – 213,051,643

TOP 100 AS OF 31 MARCH 2026
 PCD Nominee – Filipino – 80,340,450
 PCD Nominee - Non-Filipino – 52,715,485
 Lodge Shares – 133,055,935
 Certificated Shares – 213,044,643

Filed on behalf by:

Name: Amando Ponsaran Jr.
 Designation: Assistant Corporate Secretary

Stock Transfer Service Inc.
 ACESITE (PHILS.) HOTEL CORPORATION
 List of Top 100 Stockholders
 As of 03/31/2026

Page No. 1

Rank	Name	Holdings	Percentage
1	WATERFRONT PHILIPPINES, INC.	192,045,057	55.49%
2	PCD NOMINEE CORPORATION	80,340,450	23.21%
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	52,715,485	15.23%
4	NICKELL INTERNATIONAL LTD.	8,935,710	02.58%
5	ACESITE (PHILIPPINES) HOTEL CORPORATION	1,353,000	00.39%
6	ANFLO MANAGEMENT AND INVESTMENT CORPORATION	857,394	00.25%
7	TANSECO, GENEROSO	714,857	00.21%
8	UNITED PHILIPPINE LINES	714,854	00.21%
9	TAN, JESUS M. (HEIRS OF)	595,728	00.17%
10	BAUTISTA, DOMINGO C.	476,574	00.14%
11	NICKELL INTERNATIONAL LTD. (BRITISH VIRGIN ISLAND)	312,508	00.09%
12	WELLS AND PUMPS INC.	278,001	00.08%
13	MENZI, HANS (ESTATE OF)	278,001	00.08%
14	MARINDUQUE MINING & INDUSTRIAL CORPORATION	278,001	00.08%
15	ROSARIO, FRANCISCO DEL	258,146	00.07%
16	CARLOS, GLORIA S. (HEIRS OF)	218,428	00.06%
17	SANCHEZ, ANDREW A.	198,579	00.06%
18	WESTERN STEEL INC.	198,576	00.06%
19	TULIO, ERMINDA L.	198,576	00.06%
20	COJUANGCO, RAMON (HEIRS OF)	198,576	00.06%
21	LORENZO, LUISA DE R.	198,576	00.06%
22	ANUP TRADING	198,576	00.06%
23	PAILIAN, PETER GO	158,858	00.05%
24	BALUYUT, SISENANDO	148,928	00.04%
25	ARANETA, SALVADOR (HEIRS OF)	139,002	00.04%
26	REYES, ALEX (HEIRS OF)	139,002	00.04%

Stock Transfer Service Inc.
 ACESITE (PHILS.) HOTEL CORPORATION
 List of Top 100 Stockholders
 As of 03/31/2026

Page No. 2

Rank	Name	Holdings	Percentage
27	RAZON, ENRIQUE JR.	139,002	00.04%
28	YU, MANUEL L.	119,140	00.03%
29	RADIOWEALTH INC.	99,291	00.03%
30	SHAU, MARGARET L.	99,291	00.03%
31	AQUINO, ERNESTO R.	99,291	00.03%
32	ANDRADA CONSTRUCTION & DEV. INC.	99,291	00.03%
33	CAPILITAN ANDRADA ENGINEERING CORP	99,291	00.03%
34	BUGARIN, JOLLY R.	79,432	00.02%
35	CANCIO, AGUSTIN S.	79,429	00.02%
36	GLORIA, ALFREDO S.	79,429	00.02%
37	SY, CELESTINO	79,429	00.02%
38	TANGCO, AMBROSIO	79,429	00.02%
39	MAKALINTAL, QUERUBIN F.	59,570	00.02%
40	CHUA, VICENTE YU	59,570	00.02%
41	DELGADO, JOSE MARI C.	59,570	00.02%
42	DELGADO, FEDERICO C.	59,570	00.02%
43	NICKELL INTERNATIONAL	55,601	00.02%
44	EFREN D. BAUTISTA OR SARAH ANGELA S. BAUTISTA	46,000	00.01%
45	RICARDO C. DELGADO	39,740	00.01%
46	JOSE MARI C. DELGADO	39,740	00.01%
47	ANA MARIA C, DELGADO	39,740	00.01%
48	LAUREL, MA. PAZ R.	39,714	00.01%
49	RUFINO, CARLOS	39,714	00.01%
50	NADAL, EDGARDO	39,714	00.01%
51	ORTEGA, MANUEL JIZ DE (HEIRS OF)	39,714	00.01%
52	MARILEX REALTY DEVELOPMENT CORP.	39,714	00.01%

Stock Transfer Service Inc.
 ACESITE (PHILS.) HOTEL CORPORATION
 List of Top 100 Stockholders
 As of 03/31/2026

Page No. 3

Rank	Name	Holdings	Percentage
53	MOSQUEDA, JOSE O.	39,714	00.01%
54	PEDROSA, CARLOS A.	39,714	00.01%
55	RANOLA, CARMEN	39,714	00.01%
56	ROBERTO BORJA FURNITURE	39,714	00.01%
57	DELGADO, JESUS &/OR CARMEN (HEIRS OF)	39,714	00.01%
58	CRUZ, FERNANDO	39,714	00.01%
59	LAZARTE, GREGORIO (HEIRS OF)	39,714	00.01%
60	LICAROS, GREGORIO JR.	39,714	00.01%
61	LIM, CHOA	39,714	00.01%
62	BUSUEGO, ARACELI A.	39,714	00.01%
63	AURELIO, MANUEL &/OR LILIA	39,714	00.01%
64	CHAVARRIA, BENEDICTO	39,707	00.01%
65	CARPO, PIXIE R.	39,707	00.01%
66	CASTRO, FERNANDO L. (HEIRS OF)	39,707	00.01%
67	PHIL. INSTITUTE OF HOTEL ADMINISTRATION	39,707	00.01%
68	PEDROSA, PIO (HEIRS OF)	39,707	00.01%
69	LAND, FREDERICK JR. (HEIRS OF)	39,707	00.01%
70	CYRIL S. PALLASIGUI	30,000	00.01%
71	SYCIP SALAZAR HERNANDEZ & GATMAITAN	25,977	00.01%
72	HARTSOCK, PAUL JEROME	20,051	00.01%
73	MARGARITA D. MAGSAYSAY	19,870	00.01%
74	FRANCISCO D. MAGSAYSAY	19,870	00.01%
75	MACASAET, AMADO P.	19,855	00.01%
76	AGUILA, ARTHUR	19,855	00.01%
77	ABAD SANTOS, VICTOR E.	19,855	00.01%
78	AGUAS, FORTUNATO	19,855	00.01%

Stock Transfer Service Inc.
 ACESITE (PHILS.) HOTEL CORPORATION
 List of Top 100 Stockholders
 As of 03/31/2026

Rank	Name	Holdings	Percentage
79	ANTONIO, ARTURO	19,855	00.01%
80	ANTONIO, SILVINO JR.	19,855	00.01%
81	ARROYO, TOMAS	19,855	00.01%
82	BARREDO, LUISA	19,855	00.01%
83	CABANEZ, LORETO	19,855	00.01%
84	BONDOC, ANGELITA L.	19,855	00.01%
85	BENITEZ, CONRADO II	19,855	00.01%
86	CASTILLO, DOMINGO	19,855	00.01%
87	CASTRILLO, EDUARDO	19,855	00.01%
88	CABANERO, REBECCA S.	19,855	00.01%
89	CABANERO, GILDA	19,855	00.01%
90	CABANERO, LORNA	19,855	00.01%
91	CABANERO, MA. CECILIA	19,855	00.01%
92	CABANERO, LEONARDO	19,855	00.01%
93	CABANERO, NORBERTO S.	19,855	00.01%
94	CHICO, PACIFICO	19,855	00.01%
95	COMMON TRADE INC.	19,855	00.01%
96	CARLOS, MA. NELIA	19,855	00.01%
97	CATO, BENJAMIN	19,855	00.01%
98	COLAYCO, FRANCISCO J.	19,855	00.01%
99	FELICIANO JR., GUILLERMO	19,855	00.01%
100	FELICIANO, GRACE K.	19,855	00.01%

Total Top 100 Shareholders : -----
345,265,953 99.75%
=====

Total Issued Shares -----
346,100,578
=====

ACE000000000 March 31, 2026
OUTSTANDING BALANCES FOR SPECIFIC COMPANY
March 31, 2026
ACE000000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	14,182
A & A SECURITIES, INC.	365,000
ABACUS SECURITIES CORPORATION	313,810
PHILSTOCKS FINANCIAL INC	1,476,509
BA SECURITIES, INC.	2,214,000
AP SECURITIES INCORPORATED	101,500
ANSALDO, GODINEZ & CO., INC.	149,000
AB CAPITAL SECURITIES, INC.	467,171
SB EQUITIES, INC.	11,500
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	100,000
ASIASEC EQUITIES, INC.	149,750
CHINA BANK SECURITIES CORPORATION	2,957,000
BELSON SECURITIES, INC.	85,000
JAKA SECURITIES CORP.	500
BPI SECURITIES CORPORATION	406,180
CAMPOS, LANUZA & COMPANY, INC.	3,500
CTS GLOBAL EQUITY GROUP, INC.	308,698
TRITON SECURITIES CORP.	3,261,290
DAVID GO SECURITIES CORP.	5,700
DIVERSIFIED SECURITIES, INC.	7,350
E. CHUA CHIACO SECURITIES, INC.	21,292
EASTERN SECURITIES DEVELOPMENT CORPORATION	54,500
EVERGREEN STOCK BROKERAGE & SEC., INC.	331,000
FIRST ORIENT SECURITIES, INC.	10,500
F. YAP SECURITIES, INC.	6,000
GUILD SECURITIES, INC.	15,872
CNN SECURITIES, INC.	5,729,001
I. B. GIMENEZ SECURITIES, INC.	52,157,527
INVESTORS SECURITIES, INC,	35,000
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	5,600
INTRA-INVEST SECURITIES, INC.	170,000
LARRGO SECURITIES CO., INC.	88,000
COL Financial Group, Inc.	6,052,744
DA MARKET SECURITIES, INC.	3,000
MERCANTILE SECURITIES CORP.	6,000
MOUNT PEAK SECURITIES, INC.	15,000
OPTIMUM SECURITIES CORPORATION	5,000
RCBC SECURITIES, INC.	19,211
PNB SECURITIES, INC.	1,550
QUALITY INVESTMENTS & SECURITIES CORPORATION	150,000
R & L INVESTMENTS, INC.	10,000

R. COYIUTO SECURITIES, INC.	476,850
REGINA CAPITAL DEVELOPMENT CORPORATION	696,850
AAA SOUTHEAST EQUITIES, INCORPORATED	12,000
R. S. LIM & CO., INC.	475,000
S.J. ROXAS & CO., INC.	210,000
SECURITIES SPECIALISTS, INC.	9,047
SUMMIT SECURITIES, INC.	10,000
TANSENGCO & CO., INC.	101,876
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	19,855
TOWER SECURITIES, INC.	1,301,250
DRAGONFI SECURITIES, INC.	8,557
LANDBANK SECURITIES, INC.	7,250
FIRST METRO SECURITIES BROKERAGE CORP.	326,004
WEALTH SECURITIES, INC.	32,000
WESTLINK GLOBAL EQUITIES, INC.	46,111,358
YAO & ZIALCITA, INC.	362,500
BDO SECURITIES CORPORATION	213,755
EAGLE EQUITIES, INC.	65,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	70
SOLAR SECURITIES, INC.	300,000
G.D. TAN & COMPANY, INC.	2,557,287
UNICAPITAL SECURITIES INC.	4,000
SunSecurities, Inc.	7,000
ARMSTRONG SECURITIES, INC.	2,463,218
ACESITE (PHILS.) HOTEL CORP.	771
Total Lodged Shares	133,055,935

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 14, 2026
2. SEC Identification Number
7199
3. BIR Tax Identification No.
002-856-627-000
4. Exact name of issuer as specified in its charter
ACESITE (PHILS.) HOTEL CORPORATION
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
8TH FLOOR, WATERFRONT MANILA HOTEL AND CASINO, U.N. AVENUE CORNER
MA. OROSA ST., ERMITA, MANILA
Postal Code
1000
8. Issuer's telephone number, including area code
02-8526-12-12 TEMPORARY 02-8231-1073
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES - 1.00 PAR VALUE	344,747,520

11. Indicate the item numbers reported herein
-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Acesite (Phils.) Hotel Corporation ACE

PSE Disclosure Form 4-32 - Reply to Exchange's Query

Subject of the Disclosure

SECRETARY CERTIFICATE RE: CAPITAL STRUCTURE OF ACESITE (PHILS.) HOTEL CORPORATION

Description of the Disclosure

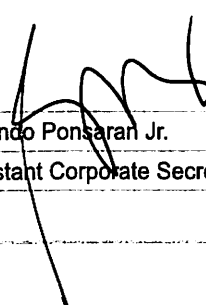
SECRETARY CERTIFICATE RE: CAPITAL STRUCTURE OF ACESITE (PHILS.) HOTEL CORPORATION AS OF 31 MARCH 2026

Information Requested

-

Filed on behalf by:

Name


Amando Ponsaran Jr.

Designation

Assistant Corporate Secretary

REPUBLIC OF THE PHILIPPINES)
CITY OF Pasig) S.S.

SECRETARY'S CERTIFICATE

I, **ARTHUR R. PONSARAN**, Filipino, of legal age, with principal office at 3104 Antel Global Corporate Center, Julia Vargas Avenue, Ortigas Center, Pasig City, after having been sworn according to law, hereby depose and state:

1. I am the duly elected and qualified Corporate Secretary of **ACESITE (PHILS.) HOTEL CORPORATION** (the "Corporation"), a corporation duly organized and existing under the laws of the Philippines with principal address at 8th Floor Waterfront Manila Hotel and Casino, UN Ave., cor Ma. Orosa St., Ermita, Manila, and listed on The Philippine Stock Exchange, Inc. since October 10, 1952;

2. As Corporate Secretary, I have custody and access to the corporate records of the Corporation, including, but not limited to, the books and records of the transfer agent;

3. Based on the records of the Corporation as of 31 March 2026 (the "Covered Period"), the Corporation's capital structure is as follows:

Authorized Capital Stock	PhP1,210,000,000.00
Number, Classes of Shares, Par Value per Share	1,200,000,000 common/PhP1.00 20,000 PREFERRED/PhP500.00
Issued and Outstanding Shares	346,100,578
Fully-paid Shares	346,100,578
Treasury Shares	1,353,058
Outstanding Shares	344,747,520
Listed Shares	346,100,520
Certificated Shares	213,044,643

4. Based on the records of PDTC as of the Covered Period, there are 133,055,935 lodged shares, broken down, as follows:

PCD Nominee - Filipino	80,340,450
PCD Nominee - Non-Filipino	52,715,485

5. All issued shares are duly and validly issued in accordance with existing laws, rules and regulations and are likewise listed in The Philippine Stock Exchange, Inc. ("PSE"). However, the total issued and outstanding shares and the listed shares are subject to reconciliation with the Listings Department of the PSE with respect to 58 treasury shares.

H

6. All lodged shares are validly issued and listed on the PSE.

7. All shares had been issued were fully paid.

APR 14 2026

IN WITNESS WHEREOF, I have hereunto set my hand this ____ day of ____ 2026,
in Pasig City, Philippines.


ARTHUR R. PONSARAN
Corporate Secretary

SUBSCRIBED AND SWORN to before me, a notary public in and for the city named above, personally appeared ARTHUR R. PONSARAN, with TIN ID with Id number 127-640-176, who is personally known to me to be the same person who executed the foregoing instrument, signed the same in my presence and who took an oath before me, as to such instrument.

APR 14 2026

Doc. No. 459

Page No. 23

Book No. 15

Series of 2026.

PASIG CITY


ATTY. JOMAR M. CHIZOLA,
NOTARY PUBLIC

Cities of Pasig, San Juan, Pateros, Metro Manila
3803 38th Flr., Corporate Finance Plaza Bldg.
Ruby Rd. cor. Topaz Rd. Ortigas Center, Pasig City
Appointment No. 207; Until Dec 31, 2026
SC. Roll No. 81022; May 21, 2022
PTR No. 3993001; 01/14/2026 Pasig City
IBP No. 588574; 01/05/2026 IBP Manila I
MCLE No. VIII-0006903; Feb 20, 2024 - Apr 14, 2028