

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended **September 30, 2025**
2. Commission identification number **7199**
3. BIR Tax Identification No. **002-856-627**
4. Exact name of issuer as specified in its charter
ACESITE (PHILS.) HOTEL CORPORATION
5. Province, country or other jurisdiction of incorporation or organization **MANILA, PHILIPPINES**
6. Industry Classification Code: (SEC Use Only)
7. Address of issuer's principal office Postal Code **1000**
**WATERFRONT MANILA HOTEL AND CASINO, UN AVE. COR. MA. OROSA ST., ERMITA,
MANILA**
8. Issuer's telephone number, including area code **02-8289-8639**
9. Former name, former address and former fiscal year, if changed since last report
NOT APPLICABLE
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of share of common stock outstanding and amount of debt outstanding
<u>COMMON SHARES</u>	<u>344,747,520</u>

11. Are any or all of the securities listed on a Stock Exchange?

Yes No

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:

THE PHILIPPINE STOCK EXCHANGE/ COMMON SHARES

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

Yes No

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes No

ACESITE (PHILS) HOTEL CORP

PSE Disclosure Form 17-2 - Quarterly Report *References: SRC Rule 17 and Sections 17.2 and 17.8 of the Revised Disclosure Rules*

For the period ended September 30, 2025

Currency (indicate units, if applicable)

Php

BALANCE SHEET		
	Period Ended	Fiscal Year Ended (Audited)
	September 30, 2025	December 31, 2024
Current Assets	246,415,642	251,000,569
Total Assets	2,858,247,874	2,877,481,928
Current Liabilities	911,804,441	871,757,497
Total Liabilities	1,204,479,494	1,163,946,281
Retained Earnings/(Deficit)	1,129,931,709	1,189,698,974
Stockholders' Equity	1,653,768,380	1,713,535,647
Stockholders' Equity - Parent	1,609,166,380	1,661,612,321
Book Value per Share	4.80	4.97

INCOME STATEMENT				
	Current Year	Previous Year	Current Year-To-Date	Previous Year-To-Date
	July to September	July to September		
Operating Revenue	-	-	-	-
Other Revenue	-	-	-	-
Gross Revenue	-	-	-	-
Operating Expense	17,628,757	25,483,478	59,365,895	59,679,099
Other Expense	-	-	-	-
Gross Expense	17,628,757	25,483,478	59,365,895	59,679,099
Net Income/(Loss) Before Tax	(17,628,757)	(25,483,478)	(59,365,895)	(59,679,099)
Income Tax Expense	-	-	-	-
Net Income/(Loss) After Tax	(17,628,757)	(25,483,478)	(59,365,895)	(59,679,099)
Net Income Attributable to Parent Equity Holder	(16,919,391)	(24,968,518)	(57,123,853)	(57,976,621)
Earnings/(Loss) Per Share (Basic)	(0.05)	(0.07)	(0.17)	(0.17)
Earnings/(Loss) Per Share (Diluted)	(0.05)	(0.07)	(0.17)	(0.17)

OTHER RELEVANT INFORMATION		
	CURRENT YEAR (Trailing 12 months)	Previous Year (Trailing 12 months)
Earning/(Loss) Per Share (Basic)	(0.22)	(0.23)
Earning/(Loss) Per Share (Diluted)	(0.22)	(0.23)

FINANCIAL RATIOS	Formula	Current Year	Previous year
		September 30, 2025	December 31, 2024

LIQUIDITY ANALYSIS RATIOS

Current Ratio or Working Capital Ratio	Current Assets / Current Liabilities	0.2703	0.2879
Quick Ratio	(Current Assets- Inventories-Prepayments) / Current Liabilities	0.2430	0.2608
Solvency Ratio	Total Assets / Total Liabilities	2.3730	2.4722

FINANCIAL LEVERAGE RATIOS

Debt Ratio	Total Debt / Total Assets	0.4214	0.4045
Debt-to-Equity Ratio	Total Debt / Total Shareholder's Equity	0.7283	0.6793
Interest Coverage	Earnings Before Interest and Taxes (EBIT) / Interest Charge	-	-
Assets to Equity Ratio	Total Assets / Total Shareholder's Equity	1.7283	1.6793

PROFITABILITY RATIO

Gross Profit Margin	(Sales - Cost of Goods Sold) / Sales	0.00%	0.00%
Net Profit Margin	Net Profit / Sales	0.00%	0.00%
Return on Assets (ROA) Ratio	Net Income / Total Assets	(0.0208)	(0.0268)
Return on Equity Ratio	Net Income / Total Shareholder's Equity	(0.0359)	(0.0451)
Price / earnings Ratio	Price per Share / Earnings per Common Share	-	-
Book Value	Total Common Stockholder's Equity / No. of Common Shares	4.7783	4.9510

PART I - FINANCIAL INFORMATION

Item 1. Financial Statements.

Please refer to Annex A.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Please refer to Annex B.

ACESITE (PHILS.) HOTEL CORPORATION AND SUBSIDIARIES NOTES TO INTERIM FINANCIAL STATEMENTS

Items 1. Reporting Entity

Acesite (Phils.) Hotel Corporation (the "Company") is a 55.71%-owned subsidiary of Waterfront Philippines, Incorporated (WPI) and its ultimate parent is The Wellex Group, Inc. It was incorporated and registered with the Philippines Securities and Exchange Commission (SEC) on October 10, 1952 primarily to engage in the business of operating a hotel, or other accommodations, for the general public and to construct such facilities as may be reasonably necessary or useful in connection with the same.

The Company is the owner of Waterfront Manila Hotel and Casino formerly Manila Pavilion Hotel (the "Hotel"). The corporate life of the company has been extended up to 2052. The company's shares have been listed in the Philippines Stock Exchange (PSE) since December 5, 1986.

The details of the equity interest of the Parent Company in its subsidiaries are as follows:

	Percentage of Ownership	
	Direct	Indirect
Real Estate		
Acesite Realty, Inc. (ARI)	100	-
Hotel Management and Operation		
Pavillion Leisure and Entertainment Corp.* (PLEC)	86	14
Pavillion Enterprises Corp.* (PEC)	100	-

**non-operating entities*

Office Address

The Company's registered office address is Waterfront Manila Hotel and Casino, UN Ave. cor. Ma. Orosa St., Ermita, Manila 1000.

Items 2. Basis of Preparation

Statement of Compliance

The interim financial statements have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS). The financial statements of the company for the period ending September 30, 2025, were approved.

Basis of Measurement

The interim financial statements are prepared on the historical cost basis except for hotel building and equipment and furniture, fixtures and equipment, which are measured at revalued amounts less accumulated depreciation and impairment losses, and AFS investment, which is measured at fair value.

Functional and Presentation Currency

The interim financial statements are presented in Philippine peso, which is the Company's functional currency. All financial information presented in Philippine peso has been rounded off to the nearest peso, except when otherwise stated.

Use of Estimates and Judgments

The preparation of interim financial statements in conformity with PFRS requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses and disclosure of contingent assets and contingent liabilities. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and any future periods affected.

Items 3. Summary of Significant Accounting Policies

The same accounting policies have been applied consistently for interim reporting as applied in the entity's annual financial.

Adoption of Amendments to Standards

- PFRS 16, Leases, supersedes PAS 17, Leases, and the related Philippine Interpretations. The new standard introduces a single lease accounting model for lessees under which all major leases are recognized on-balance sheet, removing the lease classification test. Lease accounting for lessors, essentially remains unchanged except for a few details including the application of the new lease definition, new sale-and leaseback guidance, new sub-lease guidance and new disclosure requirements. Practical expedients and targeted reliefs were introduced including an optional lessee exemption for short-term leases (leases with a term of twelve months or less) and low-value items, as well as the permission of portfolio-level accounting instead of applying the requirements to individual leases. New estimates and judgmental thresholds that affect the identification, classification and measurement of lease transactions, as well as requirements to reassess certain key estimates and judgments at each reporting date were introduced. The new standard is to be applied retrospectively.
- Philippine Interpretation IFRIC-23, Uncertainty over Income Tax Treatments clarifies how to apply the recognition and measurement requirements in PAS 12, Income Taxes when there is uncertainty over income tax treatments. Under the interpretation, whether the amounts recorded in the financial statements will differ to

that in the tax return, and whether the uncertainty is disclosed or reflected in the measurement, depends on whether it is probable that the tax authority will accept the Company's chosen tax treatment, the uncertainty is reflected using the measure that provides the better prediction of the resolution of the uncertainty- either the most likely amount or the expected value. The interpretation also requires the reassessment of judgments and estimates applied if facts and circumstances change- e.g. as a result of examination or action by tax authorities, following changes in tax rules or when a tax authority's right to challenge a treatment expires.

- Plan Amendment, Curtailment or Settlement (Amendments to PAS 19, Employee Benefits). The amendments clarify that on amendment, curtailment or settlement of a defined benefit plan, an entity now uses updated actuarial assumptions to determine its current service cost and net interest for the period. The effect of the asset ceiling is disregarded when calculating the gain or loss on any settlement of the plan and is dealt with separately in other comprehensive income.
- Annual Improvements to PFRSs 2015 - 2017 Cycle. This cycle of improvements contains amendments to four standards:
 - Previously held interest in a joint operation (Amendments to PFRS 3, Business Combinations, and PFRS 11, Joint Arrangements). The amendments clarify how a company accounts for increasing its interest in a joint operation that meets the definition of a business. If a party maintains or obtains joint control, then the previously held interest is not remeasured. If a party obtains control, then the transaction is a business combination achieved in stages and the acquiring party remeasures the previously held interest at fair value.
 - Income tax consequences of payments on financial instruments classified as equity (Amendments to PAS 12, Income Taxes). The amendments clarify that all income tax consequences of dividends, including payments on financial instruments classified as equity, are recognized consistently with the transactions that generated the distributable profits, i.e. in profit or loss, other comprehensive income or equity.
 - Borrowing costs eligible for capitalization (Amendments to PAS 23, Borrowing Costs). The amendments clarify that the general borrowings pool used to calculate eligible borrowing costs excludes only borrowings that specifically finance qualifying assets that are still under development or construction. Borrowings that were intended to specifically finance qualifying assets that are now ready for their intended use or sale are included in that general pool.

Certain comparative amounts in the consolidated statements of financial position and consolidated statements of comprehensive income have been reclassified to better reflect the nature of accounts as disclosed in Note 1 to the consolidated financial statements.

Items 4. Cash and Cash Equivalents

Cash and cash Equivalents are only composed of cash on hand and cash in banks.

Items 5. Accounts Receivables

This account consists of:

	September 2025	December 2024
Trade	16,844,094	16,844,094
Others	152,394,080	151,553,564
Total Receivables	169,238,173	168,397,657
Less: Allowance for Doubtful Accounts	(33,108,471)	(33,108,471)
Net Receivables	136,129,703	135,289,187

Items 6. Inventories

This account consists of:

	September 2025	December 2024
Food and Beverages	-	-
Operating Supplies	-	-
Others	762,424	762,424
Total	762,424	762,424

Items 7. Accounts Payable and Accrued Expenses

This account consists of:

	September 2025	December 2024
Trade	293,385,017	292,027,673
Accrued Expenses	43,160,415	43,695,096
Others	-	-
Total	336,545,432	335,722,769

Items 8. Related Party Transactions

The Company's related party transactions include transactions in the ordinary course of business, companies within the group extend/obtain non-interest bearing, collateral free cash advances to/from one another and other related parties to finance working capital requirements, as well as to finance the construction of certain hotel projects.

Items 9. Loan Payable

There is no currently existing loan.

Items 10. The earnings (losses) per share are as follows:

	September 2025	September 2024
Net Income (Loss)	(59,365,895)	(59,679,099)
Weighted Average Number of Shares Outstanding	344,747,520	344,747,520
Earnings (Loss) per share	(0.17)	(0.17)

- i. The Company is involved in a number of legal cases (labor and civil). However, adverse judgments on these will not affect the short-term liquidity of the Company. For such contingencies, management has provided adequate reserves.

- ii. Aside from the above-mentioned items, management does not know of trends and events that would have a material impact on the Company's liquidity.
- iii. On March 18, 2018, a fire broke out in the hotel property that damaged the lower floors of the main building as well as the Podium building occupied by the casino area that resulted in the suspension of the hotel operations.
- iv. The proceeds from the insurance claims shall be used to restore the hotel for its continued operation.
- v. There are no off-balance sheet transactions, arrangements, obligations or other relationships of the company with unconsolidated or other persons created during the reporting period.
- vi. Business operation during the 2nd quarter of 2018 has temporarily ceased due to the damage caused by fire to the property. By the end of 3rd quarter of 2025, the business operation has not yet commenced.
- vii. For the third quarter of 2025, the material or significant elements of loss did not arise from the Company's operations, however, contributable to the non-generation of any revenue brought by temporary closure.
- viii. Causes of material changes in the items in the financial statements from 2024 to 2025 have been discussed under management discussion and analysis below.
- ix. Causes of material changes in the items in the income statements for the 3rd quarter of 2025 and 2024, and the balance sheets as of 30 September 2025 and 31 December 2024 have been discussed under management discussion and analysis below.

**MANAGEMENT DISCUSSION AND ANALYSIS
OF FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS**

Below are the results of operations of the Parent Company and its subsidiaries, for the quarter ending September 30, 2025, and September 2024 together with its financial conditions as of the same period.

RESULTS OF OPERATION

	September 2025	September 2024
Revenues	-	-
Less: Costs and Expenses	12,648,493	20,474,493
Net Income (Loss) Before Fixed Financial and Other Charges	(12,648,493)	(20,474,493)
Less: Fixed Financial and Other Charges (Dep'n and Amort'n and Interest)	4,980,264	5,008,985
Income (Loss) before Income Taxes	(17,628,757)	(25,483,478)
Income Tax Expense (Benefit)	-	-
Net Income (Loss)	(17,628,757)	(25,483,478)
No. of shares issued	346,100,520	346,100,520
Earnings (Loss) per share	(0.05)	(0.07)

Period ended September 30, 2025, compared to Period Ended September 30, 2024.

INCOME STATEMENT

No gross revenue recognized for comparative period September 2025 and September 2024.

The company reported consolidated operating loss of P17.63M in 3rd quarter of 2025, which is lower by P7.85M or 31% compared to P25.48M of 3rd quarter of 2024, mainly due to decrease of various expenses. Energy costs are P0.51M in 3rd quarter of 2025, decreased by P0.09M or 15% compared to P0.60M in the 3rd quarter of 2024. Real property tax increased by P0.80M from P3.36M in 2024 to P4.16M in 2025. Other general and administrative expenses decreased by P13.00M, due to decrease in insurance expenses and corporate expenses.

TOP FIVE PERFORMANCE INDICATORS

	September 30, 2025	September 30, 2024
Occupancy Percentage	-	-
Average Room Rates	-	-
Revenues	-	-
Gross Operating Profit/ (Loss)	(8,485,677)	(1,336,235)
Gross Operating Profit/ (Loss) Ratio	-	-

Occupancy Percentage

- NIL, due to non-operation for 3rd Quarter ending September 2025 and September 2024.

Average Room Rate

- NIL, due to non-operation for 3rd Quarter ending September 2025 and September 2024.

Revenues

- NIL, due to non-operation for 3rd Quarter ending September 2025 and September 2024.

Gross Operating Profit and Gross Operating Profit Ratio

- Declared a total of P59.37M Gross Loss for Q3 2025, lower by P0.31M of Q3 2024 due to decrease in energy costs, insurance expenses, and other expenses.

FINANCIAL CONDITION

Total Assets decreased by P19.23M or -1% from P2.88B as of December 31, 2024, to P2.86B ending September 30, 2025, mainly due to depreciation expense. Higher Liabilities by P40.53M or 3% compared to total liabilities as of December 31, 2024, due to additional advances from related parties.

Cash and cash equivalents

- Decreased by P14.23M, used to pay for utilities expenses, payroll, real property taxes, other expenses.

Receivables

- Has decreased minimally from P22.34M on December 31, 2024, to P22.29M in Q3 2025.

Notes Receivable

- Increased by P0.89M or 1%

Inventories

- No recorded inventory balance in Q3 2025.

Due from related parties

- Increased by P7.59M from P71.16M on December 31, 2024, to P78.75M on September 30, 2025.

Prepaid expenses and other current assets

- An increase of P1.21M or 5% from P22.90M in December 2024 to P24.17M in September 2025. While a decrease of P175.77M when compared to September 2024, due to reclassification of the Input Vat into non-current assets in year-end.

Property plant & equipment (PPE)

- There is no additional capital expenditure this year 2025, as of September 30, 2025. Decrease of P14.18M in PPE pertains only to depreciation.

Other noncurrent assets

- There is a decrease of P0.47M, from December 31, 2024 to September 30, 2025. While there is an increase of P174.30M when compared to September 30, 2024.

Current Liabilities

- There is an increase of P40.05M from P871.76M in December 2024 to P911.80M in September 2025, due to additional borrowings from related parties.

FINANCIAL RISK MANAGEMENT

Risk Management Structure

Board of Directors (BOD)	Risk Management Committee	Capital Management
<p>The BOD is mainly responsible for the overall risk management approach and for the approval of risk strategies and principles of ACE and its subsidiaries. It also has the overall responsibility for the development of risk strategies, principles, frameworks, policies and limits. It establishes a forum of discussion of the Company's approach to risk issues to make relevant decisions.</p>	<p>Risk management committee is responsible for the comprehensive monitoring, evaluation and analysis of the Group's risks in line with the policies and limits set by the BOD.</p>	<p>- The Group's principal financial instruments consist of cash, trade receivables, AFS investment, trade payables and loan payable. The main purpose of these financial instruments is to finance the Group's operations. The Group has various other financial instruments such as other current receivables, other current payables, and concessionaires and deposits which arise directly from operations.</p> <p>- The main risks arising from the financial instruments of the Group are credit risk, liquidity risk, interest rate risk, foreign currency risk and equity price risk. The Group's management reviews and approves policies for managing each of these risks, and these are summarized below</p>

Credit Risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Group's trade and nontrade receivables. There has been no change in the Group's exposure to credit risk or the manner it manages and measures the risk since the prior financial year.

The Group trades only with recognized, creditworthy third parties. It is the Group's policy that all customers who wish to trade on credit terms are subject to credit verification procedures. In addition, receivable balances are monitored on an ongoing basis with the result that the Group's exposure to bad debts is not significant. The Group grant advances to its affiliates after the BOD reassesses the Group's strategies for managing credits and views that they remain appropriate for the Group's circumstances.

The amounts presented in the statements of financial position are net of allowances for impairment losses on receivables, estimated by the Group's management based on prior experience and its assessment of the current economic environment.

With respect to credit risk from other financial assets of the Group, which comprise of cash and cash equivalents, trade and other current receivables, note receivable, due from a related party, equity securities - at Fair Value through Other Comprehensive Income (FVOCI) and other deposits, the exposure of the Group to credit risk arises from the default of the counterparty, with maximum exposure equal to the carrying amount of these financial instruments.

At the reporting date, other than the trade and other receivables, there were no significant concentrations of credit risk.

Liquidity Risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due because of an inability to liquidate assets or obtain adequate funding. The Group's exposure to liquidity risk arises primarily from mismatches between the maturities of the financial assets and financial liabilities. There has been no change in the Group's exposure to liquidity risk or the manner it manages and measures the risk since prior financial year.

The Group monitors and maintains a level of cash deemed adequate by the management to finance the Group's operations and mitigate the effects of fluctuations in cash flows. Additional short-term funding is obtained from related party advances and short-term bank loans, when necessary.

Ultimate responsibility for liquidity risk management rests with the BOD, which has built an appropriate liquidity risk management framework for the management of the Group's short, medium and long-term funding and liquidity management requirements.

The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressful conditions, without incurring unacceptable losses or risking damage to the Group's reputation. The Group manages liquidity risk by maintaining adequate reserves, continuously monitoring forecasts and actual cash flows and matching the maturity profiles of financial assets and liabilities.

For the Group's short-term funding, the Group's policy is to ensure that there are sufficient working capital inflows to match repayments of short-term debt.

Market Risks

Market risk is the risk that the fair value or cash flows of a financial instrument of the Group will fluctuate due to changes in market prices. Market risk reflects interest rate risk, foreign currency risk, and other price risks. The Group is primarily exposed to the financial risk of changes in the equity prices of its equity securities - at FVOCI. The Group is not significantly exposed to changes in interest and foreign currency exchange rates.

Equity Price Risk

Equity price risk is the risk that fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.

The Group is exposed to equity price risk because of its investment in shares of stock of WIN held by the Group which is classified in the statements of financial position as AFS investment. These securities are listed in the PSE. The Group has an outstanding investment in these securities equivalent to 86,710,000 shares as of September 30, 2025.

The Group is not exposed to commodity price risk.

FINANCIAL INSTRUMENTS

Fair Value of Financial Assets and Liabilities

The carrying amount of cash, trade and other current receivables, amounts owed by related parties, loan payable, and trade and other current payables approximate their fair values due to the short-term maturity of these instruments.

The fair values of concessionaires and deposits approximate their carrying amount as these are carried at present values discounted using discount rates approximating average market rates as of reporting periods.

Fair Value Hierarchy

The table below analyzes financial instruments carried at fair value by valuation levels. The different levels have been defined as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The approximation of the fair value of the Company's AFS investment is based on Level 1.

Determination of Fair Value

Fair value is determined by the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price), regardless of whether that price is directly observable or estimated using another valuation technique. Where applicable, the Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable input and minimizing the use of unobservable inputs.

When measuring the fair value of an asset or liability, the Group uses market observable data as far as possible.

The Group's investment is based on quoted prices (unadjusted) in active markets for identical assets or liabilities.

PART II – OTHER INFORMATION

The registrant is not aware of any other information that should be reported under this item, and which was not discussed on any SEC Form 17-C.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Registrant: **Acesite (Phils.) Hotel Corporation**.....



Issuer..... **AMANDO J. PONSARAN, JR**.....

Signature and Title..... **Assistant Corporate Secretary**.....

Date..... **11-14-2025**.....



Issuer..... **ATTY. JERRAEMIE NIKKA PATULOT**.....

Signature and Title..... **Compliance Officer**.....

Date..... **11-14-2025**.....

ADDITIONAL REQUIREMENT (SRC Rule 68)

A schedule showing financial soundness indicators in two comparative period:

LIQUIDITY ANALYSIS RATIOS

	Current Year Sep. 30, 2025	Previous Year Dec. 31, 2024
Current Assets	246,415,642	251,000,569
Current Liabilities	911,804,441	871,757,497
Current Ratio or Working Capital Ratio	0.2703	0.2879

Current Assets-Inventories-Prepayments	221,536,484	227,333,169
Current Liabilities	911,804,441	871,757,497
Quick Ratio	0.2430	0.2608

Cash+ST Mkt Securities	6,655,100	20,883,077
Current Liabilities	911,804,441	871,757,497
Cash Ratio	0.0073	0.0240

SOLVENCY RATIO

Current Liabilities	911,804,441	871,757,497
Total Equity	1,653,768,380	1,713,535,647
Current Liabilities to Equity Ratio	0.5513	0.5087

Total Liabilities	1,204,479,494	1,163,946,281
Total Equity	1,653,768,380	1,713,535,647
Total Liabilities to Equity Ratio	0.7283	0.6793

Fixed Assets	1,733,541,808	1,747,717,909
Total Equity	1,653,768,380	1,713,535,647
Fixed Assets to Equity Ratio	1.0482	1.0199

Total Assets	2,858,247,874	2,877,481,928
Total Equity	1,653,768,380	1,713,535,647
Assets to Equity Ratio	1.7283	1.6793

INTEREST COVERAGE RATIO

Net Income Before Tax + Interest Exp	(59,365,895)	(81,705,331)
Interest Expense	-	-
Interest Coverage Ratio	-	-

PROFITABILITY RATIO

Net Income After Tax	(59,365,895)	(77,244,140)
Net Sales	-	-
Interest Coverage Ratio	-	-

Net Income After Tax	(59,365,895)	(77,244,140)
Total Assets	2,858,247,874	2,877,481,928
Return on Assets (ROA) Ratio	(0.0208)	(0.0268)

Net Income After Tax	(59,365,895)	(77,244,140)
Total Equity	1,653,768,380	1,713,535,647
Return on Equity Ratio	(0.0359)	(0.0451)

ACESITE (PHILS.) HOTEL CORPORATION
COMPARATIVE STATEMENTS OF INCOME
FOR THE QUARTER ENDING SEPTEMBER 30, 2025
(With Comparative Figures for September 30, 2024)

	QUARTER ENDED 30-Sep-25	YEAR TO ENDED 30-Sep-25	QUARTER ENDED 30-Sep-24	YEAR TO ENDED 30-Sep-24
INCOME				
Rooms	-	-	-	-
Food and Beverage	-	-	-	-
Telephone Exchange	-	-	-	-
Other Operated Departments	-	-	-	-
Rent and Other Income	-	-	-	-
COST OF SALES AND SERVICES				
Cost of Sales:				
Food and Beverage	-	-	-	-
Telephone Exchange	-	-	-	-
Other Operated Departments	-	-	-	-
Rent and Other Income	-	-	-	-
	-	-	-	-
Payroll and Related Expenses	5,262,605	15,468,306	727,663	1,677,467
Other Expenses	2,712,734	9,768,216	9,172	31,503
	7,975,338	25,236,522	736,835	1,708,970
Energy Cost	510,338	1,512,017	598,482	1,860,742
Property operations and maintenance	-	-	918	174,491
Land rental	-	-	-	-
	510,338	1,512,017	599,400	2,035,233
	8,485,677	26,748,539	1,336,235	3,744,203
GROSS OPERATING PROFIT (LOSS)	(8,485,677)	(26,748,539)	(1,336,235)	(3,744,203)
FIXED, FINANCIAL, OPERATING AND OTHER EXPENSES				
General and Administrative Expenses	78,947	236,842	13,094,434	26,175,686
Marketing and Guest Entertainment	-	-	112,746	112,746
Foreign Exchange (Gain) Loss	(1,490)	6,477	-	-
Interest Expense	-	-	-	-
Corporate Expenses	3,675,134	5,704,576	2,493,052	4,455,362
Real Estate Tax	4,163,378	12,604,080	3,359,349	9,992,116
Insurance - Building and Contents	(3,747,920)	(749,584)	-	-
Interest and Other Charges/(Income)-Net	(5,233)	(125,827)	78,677	172,030
	4,162,817	17,676,565	19,138,258	40,907,940
INCOME (LOSS) BEFORE DEPRECIATION ON REVALUATION INCREMENT AND INCOME TAX	(12,648,493)	(44,425,104)	(20,474,493)	(44,652,143)
DEPRECIATION ON COST	4,980,264	14,940,791	5,008,985	15,026,956
DEPRECIATION - REVALUATION INCREMENT	-	-	-	-
INCOME (LOSS) BEFORE INCOME TAX	(17,628,757)	(59,365,895)	(25,483,478)	(59,679,099)
PROVISION FOR INCOME TAX	-	-	-	-
NET INCOME (LOSS)	(17,628,757)	(59,365,895)	(25,483,478)	(59,679,099)
OTHER COMPREHENSIVE INCOME (LOSS)				
Appraisal increase in property and equipment for the year	-	-	-	-
Unrealized Loss on AFS investment recognized for the year	-	-	-	-
Income tax on other comprehensive income	-	-	-	-
	-	-	-	-
TOTAL COMPREHENSIVE INCOME (LOSS)	(17,628,757)	(59,365,895)	(25,483,478)	(59,679,099)
Net Income(Loss)	(17,628,757)	(59,365,895)	(25,483,478)	(59,679,099)
No. of shares issued	346,100,578	346,100,578	346,100,578	346,100,578
INCOME(LOSS) PER SHARE	(0.05)	(0.17)	(0.07)	(0.17)

ACESITE (PHILS.) HOTEL CORPORATION
(doing business under the name and style of Waterfront Manila Hotel and Casino)
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	30-Sep-25	31-Dec-24
ASSETS		
Current Assets		
Cash and cash equivalents	6,655,100	20,883,077
Trade and other current receivables - net	22,287,546	22,338,852
Note receivable	113,842,157	112,950,334
Due from a related party	78,751,681	71,160,906
Inventories	762,424	762,424
Due from parent company	-	-
Prepaid expenses and other current assets	24,116,734	22,904,976
Total Current Assets	246,415,642	251,000,569
Noncurrent Assets		
Property and equipment - net	1,733,541,808	1,747,717,909
Right-of-use assets - net	-	-
Investment in a subsidiary	-	-
Equity security - at fair value through other comprehensive income	18,382,520	18,382,520
Investment property	-	-
Deferred tax assets - net	-	-
Other noncurrent assets - net	859,907,904	860,380,930
Total Noncurrent Assets	2,611,832,232	2,626,481,359
	2,858,247,874	2,877,481,928
LIABILITIES AND EQUITY		
Current Liabilities		
Trade and other current payables	336,545,432	335,722,769
Due to related parties	575,259,009	536,034,728
Lease liability - current portion	-	-
Income tax payable	-	-
Total Current Liabilities	911,804,441	871,757,497
Noncurrent Liabilities		
Retirement benefits liability	6,980,247	6,588,583
Lease liability - net of current portion	-	-
Retention payables	88,582,121	88,487,516
Deferred tax liability - net	197,112,685	197,112,685
Total Noncurrent Liabilities	292,675,053	292,188,784
Total Liabilities	1,204,479,494	1,163,946,281
Equity		
Capital stock	346,100,578	346,100,578
Revaluation surplus on property and equipment	121,080,712	121,080,712
Retirement benefits reserve	62,565,031	62,565,033
Fair value reserve	6,132,050	6,132,050
Retained earnings	1,129,931,709	1,189,698,974
Treasury stock	(12,041,700)	(12,041,700)
Total Equity	1,653,768,380	1,713,535,647
	2,858,247,874	2,877,481,928

ACESITE (PHILS.) HOTEL CORPORATION
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
FOR NINE - MONTH ENDING SEPTEMBER 30, 2025

	CAPITAL STOCK COMMON	TREASURY SHARES	REVALUATION INCREMENT IN PROPERTY AND EQUIPMENT	RETIREMENT BENEFITS RESERVE	UNREALIZED VALUATION LOSS ON AFS INVESTMENTS	RETAINED EARNINGS	TOTAL
Balance at December 31, 2024	346,100,578	(12,041,700)	121,080,712	62,565,033	6,132,050	1,189,698,974	1,713,535,647
Transfer of revaluation increment deducted from operations through additional depreciation charges							
Net income (loss) for the nine months						(59,365,895)	(59,365,895)
Balance at September 30, 2025	346,100,578	(12,041,700)	121,080,712	62,565,033	6,132,050	1,130,333,079	1,654,169,752
Balance at December 31, 2023	346,100,578	(12,041,700)	135,757,162	62,260,724	7,692,830	1,201,598,798	1,741,368,392
Transfer of revaluation increment deducted from operations through additional depreciation charges							
Net income (loss) for the nine months						(59,679,099)	(59,679,099)
Balance at September 30, 2024	346,100,578	(12,041,700)	135,757,162	62,260,724	7,692,830	1,141,919,699	1,681,689,293

ACESITE (PHILS.) HOTEL CORPORATION
STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDINGS SEPTEMBER 30, 2025
(With Comparative Figures for September 30, 2024)

	QUARTER ENDED 30-Sep-25	YEAR TO DATE 30-Sep-25	QUARTER ENDED 30-Sep-24	YEAR TO DATE 30-Sep-24
CASH FLOW FROM OPERATING ACTIVITIES				
Income(Loss) before income tax	(17,628,757)	(59,365,895)	(25,483,478)	(59,679,099)
Adjustments for:				
Depreciation	4,980,264	14,940,791	5,008,985	15,026,956
Interest Expense	-	-	-	-
Unrealized foreign exchange loss	(1,490)	6,477	-	-
Retirement benefits expense	268,061	804,184	-	-
Provision for doubtful accounts	-	-	-	-
Interest Income	(3,512)	(9,756)	(5,927)	(14,141)
Foreign exchange losses - net	-	-	-	-
Operating income before working capital changes	(12,385,435)	(43,624,199)	(20,480,420)	(44,666,284)
Decrease (increase) in:				
Receivables	(19,291)	51,306	6,674,933	48,557,475
Inventories	-	-	-	-
Prepaid expenses	(147,585)	(1,211,758)	2,535,578	7,879,416
Increase (decrease) in:				
Accounts payable and accrued expenses	(4,631,432)	(288,288)	6,960,062	(514,724)
Net Cash flow from Insurance claims	-	-	-	-
Retirement benefit plan obligation	268,061	391,664	-	-
Concessionaires and other deposits	-	-	-	-
Rental paid in advance	-	-	-	-
Net cash generated from operations	(16,915,682)	(44,681,275)	(4,309,847)	11,255,883
Interest received	3,512	9,756	5,927	14,141
Income taxes paid	-	-	-	-
Net cash from operating activities	(16,912,170)	(44,671,520)	(4,303,920)	11,270,024
CASH FLOWS FROM INVESTING ACTIVITIES				
Decrease (increase) in receivable from affiliates	11,078,360	39,224,281	(236,699)	(1,704,430)
Note receivable	(2,828,201)	(8,482,598)	848,349	(281,436)
Proceeds from insurance claims on property damages	-	-	-	-
Other noncurrent assets	-	-	-	-
Acquisition of property and equipment	79,999	(764,690)	(306,479)	(3,179,929)
Decrease (increase) in other assets	-	473,026	68,651	212,304
Net cash from (used) in investing activities	8,330,158	30,450,019	373,822	(4,953,491)
CASH FLOWS FROM FINANCING ACTIVITIES				
Payment of loan	-	-	-	-
Interest paid	-	-	-	-
Increase (decrease) in contract payable	-	-	-	-
Increase (decrease) in lease rental payable (Cimar)	-	-	-	-
Cash used in financing activities	-	-	-	-
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS				
	1,490	(6,477)	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(8,580,521)	(14,227,977)	(3,930,098)	10,734,007
CASH AND CASH EQUIVALENTS, BEGINNING	15,235,621	20,883,077	30,902,468	20,469,058
CASH AND CASH EQUIVALENTS AT END OF PERIOD	6,655,100	6,655,100	26,972,370	31,203,065

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Acesite (Phils.) Hotel Corporation ACE

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares)
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

Common

For the period ended

Description of the Disclosure

ACESITE (PHILS.) HOTEL CORPORATION LIST OF TOP 100 STOCKHOLDERS AS OF SEPTEMBER 30, 2025

Number of Issued Common Shares	346,100,578
Number of Treasury Common Shares, if any	1,353,058
Number of Outstanding Common Shares	344,747,520
Number of Listed Common Shares	346,100,520
Number of Lodged Common Shares	133,048,935
PCD Nominee - Filipino	80,321,460
PCD Nominee - Non-Filipino	52,727,475
Number of Certificated Common Shares	213,051,643

Change from previous submission

TOP 100 AS OF 30 JUNE 2025
 PCD Nominee – Filipino – 79,843,502
 PCD Nominee - Non-Filipino – 52,705,475
 Lodge Shares – 132,548,977
 Certificated Shares – 213,551,601

TOP 100 AS OF 30 SEPTEMBER 2025
 PCD Nominee – Filipino – 80,321,460
 PCD Nominee - Non-Filipino – 52,727,475
 Lodge Shares – 133,048,935
 Certificated Shares – 213,051,643

Filed on behalf by:

Name	Amanda Ponsaran J.
Designation	Assistant Corporate Secretary

Stock Transfer Service Inc.
 ACESITE (PHILS.) HOTEL CORPORATION
 List of Top 100 Stockholders
 As of 09/30/2025

Page No. 1

Rank	Name	Holdings	Percentage
1	WATERFRONT PHILIPPINES, INC.	192,045,057	55.49%
2	PCD NOMINEE CORPORATION	80,321,460	23.21%
3	PCD NOMINEE CORPORATION (NON-FILIPINO)	52,727,475	15.23%
4	NICKELL INTERNATIONAL LTD.	8,935,710	02.58%
5	ACESITE (PHILIPPINES) HOTEL CORPORATION	1,353,000	00.39%
6	ANFLO MANAGEMENT AND INVESTMENT CORPORATION	857,394	00.25%
7	TANSECO, GENEROSO	714,857	00.21%
8	UNITED PHILIPPINE LINES	714,854	00.21%
9	TAN, JESUS M. (HEIRS OF)	595,728	00.17%
10	BAUTISTA, DOMINGO C.	476,574	00.14%
11	NICKELL INTERNATIONAL LTD. (BRITISH VIRGIN ISLAND)	312,508	00.09%
12	WELLS AND PUMPS INC.	278,001	00.08%
13	MENZI, HANS (ESTATE OF)	278,001	00.08%
14	MARINDUQUE MINING & INDUSTRIAL CORPORATION	278,001	00.08%
15	ROSARIO, FRANCISCO DEL	258,146	00.07%
16	CARLOS, GLORIA S. (HEIRS OF)	218,428	00.06%
17	SANCHEZ, ANDREW A.	198,579	00.06%
18	WESTERN STEEL INC.	198,576	00.06%
19	TULIO, ERMINDA L.	198,576	00.06%
20	COJUANGCO, RAMON (HEIRS OF)	198,576	00.06%
21	LORENZO, LUISA DE R.	198,576	00.06%
22	ANUP TRADING	198,576	00.06%
23	PAILIAN, PETER GO	158,858	00.05%
24	BALUYUT, SISENANDO	148,928	00.04%
25	ARANETA, SALVADOR (HEIRS OF)	139,002	00.04%
26	REYES, ALEX (HEIRS OF)	139,002	00.04%

Stock Transfer Service Inc.
 ACESITE (PHILS.) HOTEL CORPORATION
 List of Top 100 Stockholders
 As of 09/30/2025

Page No. 2

Rank	Name	Holdings	Percentage
27	RAZON, ENRIQUE JR.	139,002	00.04%
28	YU, MANUEL L.	119,140	00.03%
29	RADIOWEALTH INC.	99,291	00.03%
30	SHAU, MARGARET L.	99,291	00.03%
31	AQUINO, ERNESTO R.	99,291	00.03%
32	ANDRADA CONSTRUCTION & DEV. INC.	99,291	00.03%
33	CAPILITAN ANDRADA ENGINEERING CORP	99,291	00.03%
34	BUGARIN, JOLLY R.	79,432	00.02%
35	CANCIO, AGUSTIN S.	79,429	00.02%
36	GLORIA, ALFREDO S.	79,429	00.02%
37	SY, CELESTINO	79,429	00.02%
38	TANGCO, AMBROSIO	79,429	00.02%
39	MAKALINTAL, QUERUBIN F.	59,570	00.02%
40	CHUA, VICENTE YU	59,570	00.02%
41	DELGADO, JOSE MARI C.	59,570	00.02%
42	DELGADO, FEDERICO C.	59,570	00.02%
43	NICKELL INTERNATIONAL	55,601	00.02%
44	EFREN D. BAUTISTA OR SARAH ANGELA S. BAUTISTA	46,000	00.01%
45	RICARDO C. DELGADO	39,740	00.01%
46	JOSE MARI C. DELGADO	39,740	00.01%
47	ANA MARIA C, DELGADO	39,740	00.01%
48	LAUREL, MA. PAZ R.	39,714	00.01%
49	RUFINO, CARLOS	39,714	00.01%
50	NADAL, EDGARDO	39,714	00.01%
51	ORTEGA, MANUEL JIZ DE (HEIRS OF)	39,714	00.01%
52	MARILEX REALTY DEVELOPMENT CORP.	39,714	00.01%

Stock Transfer Service Inc.
 ACESITE (PHILS.) HOTEL CORPORATION
 List of Top 100 Stockholders
 As of 09/30/2025

Page No. 3

Rank	Name	Holdings	Percentage
53	MOSQUEDA, JOSE O.	39,714	00.01%
54	PEDROSA, CARLOS A.	39,714	00.01%
55	RANOLA, CARMEN	39,714	00.01%
56	ROBERTO BORJA FURNITURE	39,714	00.01%
57	DELGADO, JESUS &/OR CARMEN (HEIRS OF)	39,714	00.01%
58	CRUZ, FERNANDO	39,714	00.01%
59	LAZARTE, GREGORIO (HEIRS OF)	39,714	00.01%
60	LICAROS, GREGORIO JR.	39,714	00.01%
61	LIM, CHOA	39,714	00.01%
62	BUSUEGO, ARACELI A.	39,714	00.01%
63	AURELIO, MANUEL &/OR LILIA	39,714	00.01%
64	CHAVARRIA, BENEDICTO	39,707	00.01%
65	CARPO, PIXIE R.	39,707	00.01%
66	CASTRO, FERNANDO L. (HEIRS OF)	39,707	00.01%
67	PHIL. INSTITUTE OF HOTEL ADMINISTRATION	39,707	00.01%
68	PEDROSA, PIO (HEIRS OF)	39,707	00.01%
69	LAND, FREDERICK JR. (HEIRS OF)	39,707	00.01%
70	CYRIL S. PALLASIGUI	30,000	00.01%
71	SYCIP SALAZAR HERNANDEZ & GATMAITAN	25,977	00.01%
72	HARTSOCK, PAUL JEROME	20,051	00.01%
73	MARGARITA D. MAGSAYSAY	19,870	00.01%
74	FRANCISCO D. MAGSAYSAY	19,870	00.01%
75	MACASAET, AMADO P.	19,855	00.01%
76	AGUILA, ARTHUR	19,855	00.01%
77	ABAD SANTOS, VICTOR E.	19,855	00.01%
78	AGUAS, FORTUNATO	19,855	00.01%

Stock Transfer Service Inc.
 ACESITE (PHILS.) HOTEL CORPORATION
 List of Top 100 Stockholders
 As of 09/30/2025

Rank	Name	Holdings	Percentage
79	ANTONIO, ARTURO	19,855	00.01%
80	ANTONIO, SILVINO JR.	19,855	00.01%
81	ARROYO, TOMAS	19,855	00.01%
82	BARREDO, LUISA	19,855	00.01%
83	CABANEZ, LORETO	19,855	00.01%
84	BONDOC, ANGELITA L.	19,855	00.01%
85	BENITEZ, CONRADO II	19,855	00.01%
86	CASTILLO, DOMINGO	19,855	00.01%
87	CASTRILLO, EDUARDO	19,855	00.01%
88	CABANERO, REBECCA S.	19,855	00.01%
89	CABANERO, GILDA	19,855	00.01%
90	CABANERO, LORNA	19,855	00.01%
91	CABANERO, MA. CECILIA	19,855	00.01%
92	CABANERO, LEONARDO	19,855	00.01%
93	CABANERO, NORBERTO S.	19,855	00.01%
94	CHICO, PACIFICO	19,855	00.01%
95	COMMON TRADE INC.	19,855	00.01%
96	CARLOS, MA. NELIA	19,855	00.01%
97	CATO, BENJAMIN	19,855	00.01%
98	COLAYCO, FRANCISCO J.	19,855	00.01%
99	FELICIANO JR., GUILLERMO	19,855	00.01%
100	FELICIANO, GRACE K.	19,855	00.01%

Total Top 100 Shareholders : 345,258,953 99.75%

Total Issued Shares 346,100,578

ACE000000000 September 30, 2025
OUTSTANDING BALANCES FOR SPECIFIC COMPANY
September 30, 2025
ACE000000000

BPNAME	QUANTITY
UPCC SECURITIES CORP.	14,182
A & A SECURITIES, INC.	615,000
ABACUS SECURITIES CORPORATION	313,810
PHILSTOCKS FINANCIAL INC	1,434,584
BA SECURITIES, INC.	2,214,000
AP SECURITIES INCORPORATED	101,500
ANSALDO, GODINEZ & CO., INC.	142,000
AB CAPITAL SECURITIES, INC.	444,182
SB EQUITIES, INC.	81,500
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	100,000
ASIASEC EQUITIES, INC.	149,750
CHINA BANK SECURITIES CORPORATION	3,000,000
BELSON SECURITIES, INC.	85,000
JAKA SECURITIES CORP.	500
BPI SECURITIES CORPORATION	365,180
CAMPOS, LANUZA & COMPANY, INC.	3,500
CTS GLOBAL EQUITY GROUP, INC.	308,698
TRITON SECURITIES CORP.	3,261,290
DAVID GO SECURITIES CORP.	5,700
DIVERSIFIED SECURITIES, INC.	7,350
E. CHUA CHIACO SECURITIES, INC.	21,292
EASTERN SECURITIES DEVELOPMENT CORPORATION	84,500
EVERGREEN STOCK BROKERAGE & SEC., INC.	331,000
FIRST ORIENT SECURITIES, INC.	10,500
F. YAP SECURITIES, INC.	6,000
GLOBALINKS SECURITIES & STOCKS, INC.	10,000
GUILD SECURITIES, INC.	15,872
CNN SECURITIES, INC.	5,623,001
I. B. GIMENEZ SECURITIES, INC.	52,157,527
INVESTORS SECURITIES, INC,	35,000
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	5,600
INTRA-INVEST SECURITIES, INC.	170,000
LARRGO SECURITIES CO., INC.	88,000
COL Financial Group, Inc.	6,101,720
DA MARKET SECURITIES, INC.	3,000
MERCANTILE SECURITIES CORP.	6,000
MOUNT PEAK SECURITIES, INC.	15,000
OPTIMUM SECURITIES CORPORATION	5,000
RCBC SECURITIES, INC.	19,211
PAPA SECURITIES CORPORATION	23,000
PNB SECURITIES, INC.	1,550

QUALITY INVESTMENTS & SECURITIES CORPORATION	150,000
R & L INVESTMENTS, INC.	10,000
R. COYIUTO SECURITIES, INC.	476,850
REGINA CAPITAL DEVELOPMENT CORPORATION	696,850
AAA SOUTHEAST EQUITIES, INCORPORATED	13,000
R. S. LIM & CO., INC.	475,000
S.J. ROXAS & CO., INC.	210,000
SECURITIES SPECIALISTS, INC.	9,047
SUMMIT SECURITIES, INC.	10,000
TANSENGCO & CO., INC.	101,876
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	19,855
TOWER SECURITIES, INC.	1,301,250
DRAGONFI SECURITIES, INC.	9,700
LANDBANK SECURITIES, INC.	7,250
FIRST METRO SECURITIES BROKERAGE CORP.	326,004
WEALTH SECURITIES, INC.	32,000
WESTLINK GLOBAL EQUITIES, INC.	45,835,358
YAO & ZIALCITA, INC.	362,500
BDO SECURITIES CORPORATION	212,550
EAGLE EQUITIES, INC.	77,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	70
SOLAR SECURITIES, INC.	300,000
G.D. TAN & COMPANY, INC.	2,557,287
UNICAPITAL SECURITIES INC.	4,000
SunSecurities, Inc.	7,000
ARMSTRONG SECURITIES, INC.	2,463,218
ACESITE (PHILS.) HOTEL CORP.	771
Total Lodged Shares	133,048,935

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. Date of Report (Date of earliest event reported)
Oct 13, 2025
- 2. SEC Identification Number
7199
- 3. BIR Tax Identification No.
002-856-627-000
- 4. Exact name of issuer as specified in its charter
ACESITE (PHILS.) HOTEL CORPORATION
- 5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
- 6. Industry Classification Code(SEC Use Only)

- 7. Address of principal office
8TH FLOOR, WATERFRONT MANILA HOTEL AND CASINO, U.N. AVENUE CORNER
MA. OROSA ST., ERMITA, MANILA
Postal Code
1000

- 8. Issuer's telephone number, including area code
02-8526-12-12 TEMPORARY 02-8231-1073
- 9. Former name or former address, if changed since last report
N/A
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES - 1.00 PAR VALUE	344,747,520

11. Indicate the item numbers reported herein
-

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Acesite (Phils.) Hotel Corporation ACE

PSE Disclosure Form 4-32 - Reply to Exchange's Query

Subject of the Disclosure

SECRETARY CERTIFICATE RE: CAPITAL STRUCTURE OF ACESITE (PHILS.) HOTEL CORPORATION

Description of the Disclosure

SECRETARY CERTIFICATE RE: CAPITAL STRUCTURE OF ACESITE (PHILS.) HOTEL CORPORATION AS OF 30 SEPTEMBER 2025

Information Requested

-

Filed on behalf by:

Name

Amando Pansaran Jr. 

Designation

Assistant Corporate Secretary

REPUBLIC OF THE PHILIPPINES)
CITY OF Pasig) S.S.

SECRETARY'S CERTIFICATE

I, **ARTHUR R. PONSARAN**, Filipino, of legal age, with principal office at 3104 Antel Global Corporate Center, Julia Vargas Avenue, Ortigas Center, Pasig City, after having been sworn according to law, hereby depose and state:

1. I am the duly elected and qualified Corporate Secretary of **ACESITE (PHILS.) HOTEL CORPORATION** (the "Corporation"), a corporation duly organized and existing under the laws of the Philippines with principal address at 8th Floor Waterfront Manila Hotel and Casino, UN Ave., cor Ma. Orosa St., Ermita, Manila, and listed on The Philippine Stock Exchange, Inc. since October 10, 1952;

2. As Corporate Secretary, I have custody and access to the corporate records of the Corporation, including, but not limited to, the books and records of the transfer agent;

3. Based on the records of the Corporation as of 30 September 2025 (the "Covered Period"), the Corporation's capital structure is as follows:

Authorized Capital Stock	PhP1,210,000,000.00
Number, Classes of Shares, Par Value per Share	1,200,000,000 common/PhP1.00 20,000 PREFERRED/PhP500.00
Issued and Outstanding Shares	346,100,578
Fully-paid Shares	346,100,578
Treasury Shares	1,353,058
Outstanding Shares	344,747,520
Listed Shares	346,100,520
Certificated Shares	213,051,643

4. Based on the records of PDTC as of the Covered Period, there are 133,048,935 lodged shares, broken down, as follows:

PCD Nominee - Filipino	80,321,460
PCD Nominee - Non-Filipino	52,727,475

5. All issued shares are duly and validly issued in accordance with existing laws, rules and regulations and are likewise listed in The Philippine Stock Exchange, Inc. ("PSE"). However, the total issued and outstanding shares and the listed shares are subject to reconciliation with the Listings Department of the PSE with respect to 58 treasury shares.

6. All lodged shares are validly issued and listed on the PSE.

7. All shares had been issued were fully paid.

IN WITNESS WHEREOF, I have hereunto set my hand this OCT 13 2025 day of _____ 2025,
in Pasig City, Philippines.


ARTHUR R. PONSARAN
Corporate Secretary

SUBSCRIBED AND SWORN to before me, a notary public in and for the city named above, personally appeared ARTHUR R. PONSARAN, with TIN ID with Id number 127-640-176, who is personally known to me to be the same person who executed the foregoing instrument, signed the same in my presence and who took an oath before me, as to such instrument.

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Book No. 180
Series of 2025.

FERDINAND D. AYALAO
Notary Public
For and in Pasig City and the Municipality of Pateros
Appointment No. 96 (2/24-2025) valid until 12/31/2025
MCLE Exemption No. VIII-MEP003234, until 04/14/28
Roll No. 46377; IBP LRN 02459; OR 535886; 06/21/2001
TIN 123-011-785; PTR 2831461AA; 01/03/25; Pasig City
U-5, G/F West Tower PSE, Exchange Road
Ortigas Center, Pasig City Tel. +632-86314090