

SEC NUMBER AS 094-8678

File Number _____

WATERFRONT PHILIPPINES, INC.

(Company's Full Name)

United Nations Avenue cor. Ma. Orosa St., Ermita Manila

(Company's Address)

559-0888

(Telephone Number)

(Fiscal Year Ending)

FORM 23-B

(Form Type)

Amendment Designation (If applicable)

Period Ended Date

(Secondary License Type and File Number)



SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

☐ Check box if no longer subject
to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person THE WELLEX GROUP, INC. (Last) (First) (Middle) c/o 35/F One Corporate Center, Doña Julia Vargas cor. Meralco Ave., Ortigas Center, Pasig City (Street) Makati City (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol WATERFRONT PHILIPPINES, INC. (WPI)		3. Tax Identification Number 004-740-001		5. Statement for Month/Year Jul-17		7. Relationship of Reporting Person to issuer (Check all applicable) _____ Director _____ Officer _____ 10% Owner _____ Other (specify below)	
		4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year) Jul-17					
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			% 46%	Number of Shares 1,143,398,239	4. Ownership Form: Direct (D) or Indirect (I) *	5. Nature of indirect Beneficial Ownership	
		Amount	(A) or (D)	Price					
COMMON	7/12/2017	6,000,000	D	1.25			D		
	7/14/2017	900,000	D	1.31					

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

[illegible]

Explanation of Responses

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Date

Item 1. Security and Issuer

- (a) Class of Security : COMMON SHARES
- (b) Issuer : WATERFRONT PHILIPPINES, INC.
- (c) Address of Issuer : United Nations Avenue cor. Ma. Orosa St.,
Ermita, Manila

Item 2. Identity and Background

- (a) Name : THE WELLEX GROUP, INC.
- (b) Business Address : 35/F One Corporate Center cor. Meralco Ave.,
Ortigas Center, Pasig City
- (c) Present Principal Business: Holding company
- (d) Citizenship : Filipino

Item 4. Interest in Securities of the Issuer

As of July 14, 2017 that THE WELLEX GROUP, INC., Beneficial owner (direct) of 1,143,398,239 common shares of WATERFRONT PHILIPPINES, INC. or 45.75% of the total outstanding Common Shares of WATERFRONT PHILIPPINES, INC. (WPI).

Item 5. Contracts, Arrangements, Understanding or Relationship with Respect to Securities of the Issuer.

None

Item 6. Materials to be filed as Exhibits

- a) Summary list of buy & sell transactions (July 12 & 14, 2017)
- b) Photo copy of sell invoices

THE WELLEX GROUP, INC.
WATERFRONT PHILIPPINES, INC.
Transactions for the month of July 2017

BROKER	DATE/REFERENCE	DUE DATE	AMOUNT	NO. OF SHARES
OUTSTANDING STOCK POSITION as of July 11, 2017				1,150,298,239
WESTLINK GLOBAL, INC.	07/12/2017 S-0134399	07/17/2017	7,445,036.38	6,000,000
WESTLINK GLOBAL, INC.	07/14/2017 S-0134449	07/19/2017	1,169,921.70	900,000
Total transactions				6,900,000
OUTSTANDING STOCK POSITION as of July 14, 2017				1,143,398,239

**WESTLINK GLOBAL EQUITIES, INC.***Your partner in the new economic order*

MEMBER: Philippine Stock Exchange
 6/F Philippine Stock Exchange Plaza, Ayala Avenue, Makati City
 Office Tel. No. 848-6231 • FAX No. 848-6229 • Exchange Tel. Nos. 891-9380 to 85
 VAT REG. TIN 000-334-828-00000
 E-mail: wgeirsc@impactnet.com

THE WELLEX GROUP, INC.
 22/F CITIBANK TOWER
 PASEO DE ROXAS MAKATI CITY

CONFIRMATION

TRADE DATE
 DUE DATE
 ACCOUNT EXECUTIVE
 ACCOUNT TYPE
 ACCOUNT NO.

July 12, 2017
 July 17, 2017
 HOUSE2
 C
 96-639

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE RULES OF THE PHILIPPINE STOCK EXCHANGE (PSE),
 WE HAVE BOUGHT/SOLD FOR YOUR ACCOUNT AND RISK, SUBJECT TO THE TERMS AND CONDITIONS AT THE BACK HEREOF.

SECURITY	TYPE	NO. OF SHARES	UNIT PRICE	EXTENSION	COMMISSION	VALUE ADDED TAX	PCD/ TRANSFER FEE	TAX/DST	TOTAL DUE
WATERFRONT PHILIPPINES, INC. ...Nothing Follows...	SELL	6,000,000	1.2505	(7,502,808.00)	18,757.02	2,250.84	750.28	37,514.04	(7,445,036.38)
Total Due Includes Cred WTax and Transaction Fee (extension * .00005)									

We have acted as your broker unless
 otherwise indicated under capacity in
 which acting.

☐ We have acted as broker for some
 other person.

☐ We have acted as broker for such
 customer and some other person.

☐ We have acted as principal for our
 own account (dealer's account)

☐ Solicited

By reason of ownership of securities
 and/or participation in management, we
 may be deemed an affiliate of the issuer.

☐ With affiliation

☒ Not affiliated

☒ Unsolicited

TOTAL / NET AMOUNT

(7,445,036.38)

CASH POSITION

BEGINNING BALANCE	(4,257,323.37)
TODAY'S PURCHASE	0.00
TODAY'S SALE	(7,445,036.38)
TODAY'S RECEIPT	0.00
TODAY'S PAYMENT	0.00
ADJUSTMENT	0.00
ENDING BALANCE	(11,702,359.75)

CONFORME:

APPROVED BY:

CLIENT'S SIGNATURE

No. 0134399
 38071204

CLIENT'S COPY

"THIS DOCUMENT IS NOT VALID FOR CLAIMING INPUT TAXES"

"THIS CONFIRMATION RECEIPT SHALL BE VALID FOR FIVE(5) YEARS FROM THE DATE OF ATP"

M SETS (CONT. FORM 3-PLY) NOS. 0130001-0140000
 R AUTHORITY TO PRINT OCT. 28, 2015 VALID UNTIL OCT. 28, 2020
 VTE ISSUED OCT. 28, 2015 VALID UNTIL OCT. 28, 2020
 R REFERENCE NO. APP0425942015
 R PERMIT TO USE LOOSE-LEAF NO. LL-293-96



NOVA BUSINESS SYSTEMS, INC. TIN: 000-138-103-00000 VAT
 207 NUEVE DE FEBRERO ST., PLEASANT HILLS, MAKATI CITY 1550
 PRINTER'S ACCREDITATION NO. 041MP20140000000004
 DATE ISSUED: 01/09/14

WESTLINK GLOBAL EQUITIES, INC.

Your partner in the new economic order

MEMBER: Philippine Stock Exchange
6/F Philippine Stock Exchange Plaza, Ayala Avenue, Makati City
Office Tel. Nos. 848-6231 • FAX No. 848-6229 • Exchange Tel. Nos. 891-9380 to 85
VAT REG. TIN 000-334-828-00000
E-mail: wgeirsc@impactnet.com

THE WELLEX GROUP, INC.
22/F CITIBANK TOWER
PASEO DE ROXAS MAKATI CITY

CONFIRMATION

TRADE DATE	July 14, 2017
DUE DATE	July 19, 2017
ACCOUNT EXECUTIVE	HOUSE2
ACCOUNT TYPE	C
ACCOUNT NO.	96-639

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE RULES OF THE PHILIPPINE STOCK EXCHANGE (PSE), WE HAVE BOUGHT/SOLD FOR YOUR ACCOUNT AND RISK, SUBJECT TO THE TERMS AND CONDITIONS AT THE BACK HEREOF.

SECURITY	TYPE	NO. OF SHARES	UNIT PRICE	EXTENSION	COMMISSION	VALUE ADDED TAX	PCD/ TRANSFER FEE	TAX/DST	TOTAL DUE
WATERFRONT PHILIPPINES, INC. ...Nothing Follows...	SELL	900,000	1.3100	(1,179,000.00)	2,947.50	353.70	117.90	5,895.00	(1,169,921.70)
				Total Due Includes Cred WTax	and Transaction Fee (extension * .00005)				

We have acted as your broker unless otherwise indicated under capacity in which acting.

By reason of ownership of securities and/or participation in management, we may be deemed an affiliate of the issuer.

☐ We have acted as broker for some other person.

☐ With affiliation

☐ We have acted as broker for such customer and some other person.

 Not affiliated

☐ We have acted as principal for our own account (dealer's account)☐ Solicited

 Unsolicited

TOTAL / NET AMOUNT

(1,169,921.70)

CASH POSITION

BEGINNING BALANCE	(11,702,359.75)
TODAY'S PURCHASE	0.00
TODAY'S SALE	(1,169,921.70)
TODAY'S RECEIPT	0.00
TODAY'S PAYMENT	4,257,323.37
ADJUSTMENT	520.00
ENDING BALANCE	(8,614,438.08)

CONFORME:

APPROVED BY:

No. 0134449
38071407

CLIENT'S SIGNATURE _____

CLIENT'S COPY

"THIS DOCUMENT IS NOT VALID FOR CLAIMING INPUT TAXES"

"THIS CONFIRMATION RECEIPT SHALL BE VALID FOR FIVE(5) YEARS FROM THE DATE OF ATP"



SIGNATURE

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant having such purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct. This Report is signed in the city of _____, on _____, 2017.

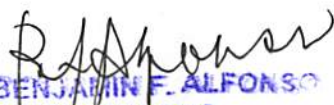

DEE HUA T. GATCHALIAN
EVP- Finance & Administration

JUL 17 2017

SUBSCRIBED AND SWORN to before me this _____ day of
QUEZON, 2017 affiant (s) exhibiting to me her TIN # 117-922-138.

NOTARY PUBLIC

Doc. No. 423 ;
Page No. 85 ;
Book No. 337 ;
Series of 2017.


ATTY. BENJAMIN F. ALFONSO
NOTARY PUBLIC

UNTIL DECEMBER 31, 2017
PTR. NO. 3806848 - 1/16/2017 QUEZON CITY
ISP NO. 1036379 - 11/24/2016 QUEZON CITY
ROLL NO. 13296
ADM. MATTER NO. NP-046 (2017-2018)
ADD.: NO.34 ASSET'S ST. GSIS VILL., PROJ.8, Q.C.
MCLE NO. II-0020276- OCT. 29, 2011