

SEC NUMBER AS 094-8678

File Number _____

WATERFRONT PHILIPPINES, INC.

(Company's Full Name)

United Nations Avenue cor. Ma. Orosa St., Ermita Manila

(Company's Address)

559-0888

(Telephone Number)

(Fiscal Year Ending)

FORM 23-B

(Form Type)

Amendment Designation (If applicable)

Period Ended Date

(Secondary License Type and File Number)

FORM 23-B
**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

REVISED
☐ Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person THE WELLEX GROUP, INC.		2. Issuer Name and Trading Symbol WATERFRONT PHILIPPINES, INC. (WPI)		7. Relationship of Reporting Person to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Tax Identification Number 004-740-001	5. Statement for Month/Year Jul-17	☐ Director ☐ Officer ☒ 10% Owner ☐ Other (specify below)	
c/o 35/F One Corporate Center, Doña Julia Vargas cor. Meralco Ave., Ortigas Center, Pasig City			4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year) Jul-17	
(Street)						
Makati City						
(City)			(Province)			
			(Postal Code)			
Table 1 - Equity Securities Beneficially Owned						
1. Class of Equity Security		2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)		4. Ownership Form: Direct (D) or Indirect (I) *	
			Amount	(A) or (D)	Price	
					% 45.34%	
					Number of Shares 1,133,112,239	
COMMON		7/17/2017	5,500,000	D	1.4436	
		7/17/2017	400,000	D	1.3800	
		7/17/2017	400,000	D	1.3700	
		7/18/2017	3,986,000	D	1.3820	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Item 1. Security and Issuer

- (a) Class of Security : COMMON SHARES
- (b) Issuer : WATERFRONT PHILIPPINES, INC.
- (c) Address of Issuer : United Nations Avenue cor. Ma. Orosa St.,
Ermita, Manila

Item 2. Identity and Background

- (a) Name : THE WELLEX GROUP, INC.
- (b) Business Address : 35/F One Corporate Center cor. Meralco Ave.,
Ortigas Center, Pasig City
- (c) Present Principal Business: Holding company
- (d) Citizenship : Filipino

Item 4. Interest in Securities of the Issuer

As of July 18, 2017 that THE WELLEX GROUP, INC., Beneficial owner (direct) of 1,133,112,239 common shares of WATERFRONT PHILIPPINES, INC. or 45.34% of the total outstanding Common Shares of WATERFRONT PHILIPPINES, INC. (WPI).

Item 5. Contracts, Arrangements, Understanding or Relationship with Respect to Securities of the Issuer.

None

Item 6. Materials to be filed as Exhibits

- a) Summary list of buy & sell transactions (July 17&18, 2017)
- b) Photo copy of sell invoices

THE WELLEX GROUP, INC.
WATERFRONT PHILIPPINES, INC.
Transactions for the month of July 2017

BROKER	DATE/ REFERENCE	DUE DATE	AMOUNT	NO. OF SHARES
OUTSTANDING STOCK POSITION as of July 14, 2017				1,143,398,239
WESTLINK GLOBAL, INC.	07/17/2017 S-0134455	07/20/2017	7,878,860.01	5,500,000
WESTLINK GLOBAL, INC.	07/17/2017 S-0134455	07/20/2017	547,749.60	400,000
WESTLINK GLOBAL, INC.	07/17/2017 S-0134455	07/20/2017	543,780.40	400,000
WESTLINK GLOBAL, INC.	07/18/2017 S-0134469	07/21/2017	5,466,282.85	3,986,000
Total transactions				10,286,000
OUTSTANDING STOCK POSITION as of July 18, 2017				1,133,112,239

**WESTLINK GLOBAL EQUITIES, INC.***Your partner in the new economic order*

MEMBER: Philippine Stock Exchange
 6/F Philippine Stock Exchange Plaza, Ayala Avenue, Makati City
 Office Tel. No. 848-6231 • FAX No. 848-6229 • Exchange Tel. Nos. 891-9380 to 85
 VAT REG. TIN 000-334-826-00000
 E-mail: wgeisc@impactnet.com

THE WELLEX GROUP, INC.
 22/F CITIBANK TOWER
 PASEO DE ROXAS MAKATI CITY

CONFIRMATION

TRADE DATE July 17, 2017
 DUE DATE July 20, 2017
 ACCOUNT EXECUTIVE HOUSE2
 ACCOUNT TYPE C
 ACCOUNT NO. 96-633

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE RULES OF THE PHILIPPINE STOCK EXCHANGE (PSE)
 WE HAVE BOUGHT/SOLD FOR YOUR ACCOUNT AND RISK, SUBJECT TO THE TERMS AND CONDITIONS AT THE BACK HEREOF.

SECURITY	TYPE	NO. OF SHARES	UNIT PRICE	EXTENSION	COMMISSION	VALUE ADDED TAX	PCD/ TRANSFER FEE	TAX/DST	TOTAL DUE
WATERFRONT PHILIPPINES, INC.	SELL	5,500,000	1.4436	(7,939,998.00)	19,850.00	2,382.00	794.00	19,639.99	(7,878,860.01)
WATERFRONT PHILIPPINES, INC.	SELL	400,000	1.3800	(552,000.00)	1,380.00	165.60	55.20	2,760.00	(547,749.60)
WATERFRONT PHILIPPINES, INC.	SELL	400,000	1.3700	(548,000.00)	1,370.00	164.40	54.80	2,740.00	(543,780.40)
...Nothing Follows...									
Total Due Includes Cred WTax and Transaction Fee (extension * .00005)									

We have acted as your broker unless otherwise indicated under capacity in which acting.

☐ We have acted as broker for some other person.

☐ We have acted as broker for such customer and some other person.

☐ We have acted as principal for our own account (dealer's account)

☐ Solicited

By reason of ownership of securities and/or participation in management, we may be deemed an affiliate of the issuer.

☐ With affiliation

☒ Not affiliated

☒ Unsolicited

TOTAL / NET AMOUNT

(8,970,390.01)

CASH POSITION

BEGINNING BALANCE	(8,614,438.08)
TODAY'S PURCHASE	0.00
TODAY'S SALE	(8,970,390.01)
TODAY'S RECEIPT	0.00
TODAY'S PAYMENT	7,445,036.38
ADJUSTMENT	0.00
ENDING BALANCE	(10,139,791.71)

CONFORME:

APPROVED BY:

CLIENT'S SIGNATURE

No. 0134455
38071705

10M SETS (CONT FORM 3-PLY) NOS. 0130001-0140000
 BIR AUTHORITY TO PRINT QCM NO. 84000020241
 DATE ISSUED OCT. 28, 2015 VALID UNTIL OCT. 28, 2020
 APP REFERENCE NO. APP042500015
 BIR PERMIT TO USE LOGO/LEAF NO. LL-253-06



NOVA BUSINESS SYSTEMS, INC. TIN: 000-136-125-00000 VAT
 357 NUEVA DE FERNANDO ST., PLAZA UNIT 401-02, MAKATI CITY 1200
 PRINTER'S ACCREDITATION NO. 04-03P001A000000000004
 DATE ISSUED: 01/01/14

CLIENT'S COPY

"THIS DOCUMENT IS NOT VALID FOR CLAIMING INPUT TAXES"

"THIS CONFIRMATION RECEIPT SHALL BE VALID FOR FIVE(5) YEARS FROM THE DATE OF ATP"

**WESTLINK GLOBAL EQUITIES, INC.***Your partner in the new economic order*

MEMBER: Philippine Stock Exchange
 6/F Philippine Stock Exchange Plaza, Ayala Avenue, Makati City
 Office Tel. No. 848-6231 • FAX No. 848-6229 • Exchange Tel. Nos. 891-9380 to 85
 VAT REG. TIN 000-334-826-00000
 E-mail: wgeisc@impactnet.com

THE WELLEX GROUP, INC.
 22/F CITIBANK TOWER
 PASEO DE ROXAS MAKATI CITY

CONFIRMATION

TRADE DATE July 18, 2017
 DUE DATE July 21, 2017
 ACCOUNT EXECUTIVE HOUSE2
 ACCOUNT TYPE C
 ACCOUNT NO. 96-639

IN ACCORDANCE WITH YOUR INSTRUCTIONS AND SUBJECT TO THE RULES OF THE PHILIPPINE STOCK EXCHANGE (PSE),
 WE HAVE BOUGHT/SOLD FOR YOUR ACCOUNT AND RISK, SUBJECT TO THE TERMS AND CONDITIONS AT THE BACK HEREOF.

SECURITY	TYPE	NO. OF SHARES	UNIT PRICE	EXTENSION	COMMISSION	VALUE ADDED TAX	PCD/ TRANSFER FEE	TAX/DST	TOTAL DUE
WATERFRONT PHILIPPINES, INC. ...Nothing Follows...	SELL	3,986,000	1.3820	(5,606,699.83)	13,771.75	1,652.61	550.872	7,543.50	(5,466,282.85)
Total Due Includes Cred WTax and Transaction Fee (extension = .00005)									

We have acted as your broker unless
 otherwise indicated under capacity in
 which acting.

☐ We have acted as broker for some
 other person.

☐ We have acted as broker for such
 customer and some other person.

☐ We have acted as principal for our
 own account (dealer's account)

☐ Solicited

By reason of ownership of securities
 and/or participation in management, we
 may be deemed an affiliate of the issuer.

☐ With affiliation

☒ Not affiliated

☒ Unsolicited

TOTAL / NET AMOUNT

(5,466,282.85)

CASH POSITION

BEGINNING BALANCE	(10,139,791.71)
TODAY'S PURCHASE	0.00
TODAY'S SALE	(5,466,282.85)
TODAY'S RECEIPT	0.00
TODAY'S PAYMENT	0.00
ADJUSTMENT	0.00
ENDING BALANCE	(15,606,074.56)

CONFORME:

APPROVED BY:

CLIENT'S SIGNATURE

*Handwritten signature*No. 0134469
38071804

10M SETS (CONT. FORM 3 PLY) NOS. 0130001-0140000
 SR AUTHORITY TO PRINT FOR NO. 8480000000000
 DATE ISSUED OCT. 29, 2015 VALID UNTIL OCT. 28, 2020
 UP REFERENCE NO. APPROV201502015
 SR PERMIT TO USE LOOSE-LEAF NO. LL-293-95



NOVA BUSINESS SYSTEMS, INC. TIN: 000-116-103-00000 VAT
 507 AVENUE DE FERDINAND ST., PLASASAT HILLS, MAKATI CITY 1220
 PRINTER'S ACCREDITATION NO. 06MPP02140200000005
 DATE ISSUED: 01/08/14

CLIENT'S COPY

"THIS DOCUMENT IS NOT VALID FOR CLAIMING INPUT TAXES"

"THIS CONFIRMATION RECEIPT SHALL BE VALID FOR FIVE(5) YEARS FROM THE DATE OF ATP"

SIGNATURE

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant having such purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct. This Report is signed in the city of QUEZON CITY, on 19 JUL 2017.


DEE HUA T. GATCHALIAN
EVP- Finance & Administration

19 JUL 2017
SUBSCRIBED AND SWORN to before me this _____ day of _____, 2017 affiant (s) exhibiting to me her TIN # 117-922-138.

Doc. No. 34 ;
Page No. 7 ;
Book No. BA ;
Series of 2017.

NOTARY PUBLIC


ATTY. BENJAMIN F. ALFONSO
NOTARY PUBLIC
UNTIL DECEMBER 31, 2017
PTR. NO. 3806846 - 1/10/2017 QUEZON CITY
IBP NO. 1038379 - 11/24/2016 QUEZON CITY
ROLL NO. 13296
ADM. MATTER NO. NP-046-(2017-2018)
ADD.: NO.34 ASSET'S ST. GSIS VILL., PROJ.8,Q.C
MCLE NO. II-0020276- OCT. 29.2011