BOARD OF DIRECTORS AND EXECUTIVE OFFICERS

OF

ACESITE (PHILS.) HOTEL CORPORATION

Pursuant to the Articles of Incorporation of **ACESITE (PHILS.) HOTEL INCORPORATED** (the "Company"), the Company shall have eleven (11) directors, who shall hold office until their respective successors are duly elected and qualified.

The following are the members of the Board of Directors of the Company, *to wit*:

No.	Name of Director	Nature of the Position
1	Arthur M. Lopez	Chairman
2	Sergio R. Ortiz-Luiz, Jr.	Vice Chairman
3	Richard . Ricardo	Member
4	Elvira A. Ting	Member
5	Dee Hua T. Gatchalian	Member
6	Lamberto B. Mercado, Jr.	Member
7	Ruben D. Torres	Member
8	Pablo M. Gancayco	Member
9	Renato C. Francisco	Independent Director
10	Noel M. Carino	Independent Director
11	Aristeo R. Cruz	Independent Director

Waterfront Manila Hotel & Casino
United Nations Avenue corner Ma. Orosa St.
Manila 1000 Philippines
Tel.: (63-2) 8526-1212
Email: wphc@waterfronthotels.net

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Website: www.waterfronthotels.com.ph
Central Reservations: 1-800-10-9376688

Furthermore, pursuant to the By-Laws, the following are the executive offices of the Company:

No.	Name of Director	Nature of the Executive Position
1	Richard . Ricardo	President
2	Elvira A. Ting	Treasurer
3	Lamberto B. Mercado, Jr.	Chief Risk Officer
4	Arthur R. Ponsaran	Corporate Secretary
5	Amando J. Ponsaran, Jr.	Assistant Corproate Secretary
6	Jerraemie Nikka C. Patulot	Compliance Officer and Data Privacy Officer

PROFILE OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE EXECUTIVE OFFICERS

Arthur M. Lopez, 79
Filipino

Arthur M. Lopez is the Principal Consultant of AML Hotel Consultants, an independent Hotel Consultancy engaged in Hotel Design Development/Technical Services, Hotel Feasibility Study, Pre and Post Hotel Opening Services and Asset Management/Owner's Representative. He is currently the President of Philippine Hotel Owners Association (PHOAI). Currently, he is the Management Consultant of Double Dragon Properties Corporation, Jing Jiang Ortigas, Jing Jiang Inn Makati, Injap Tower Iloilo, Hotel 101 Manila, Hotel 101 Fort, Bellevue Bohol Resort in Panglao, the Bellevue Hotel Manila, The B Hotel Manila, B Hotel Quezon City and Uno Botique Hotel in Cebu; Hotel Consultant and Management Advisor or Hotel 101 Management Corporation; Director of Philippine Estate Corporation; President/Chairman of Legoli Holdings, Inc. and Arleff Holdings, Inc. He also became the Hotel Management and Development Consultant of Wydham Garden. Previously, he was the Management and Technical Services Consultant of Bloomberry Casino Hotels & Resorts/Solaire Hotel and Casino, and Federal Land; Hotel Advisor/Director of Cathay Int'l Resources Corporation; Owner's Representative and Advisor to Owner at Four Points by Sheraton Kuching, Sheraton Beach Resort

Langkawi, Helang Airport Hotel Langkawi, Santubong Resort Kuching and Four Points by Sheraton Langkawi; President & CEO of CCA Philippines Corporation; Regional Director of CCA International Ltd.; Regional Director Asia Pacific of Palmerston Hotels & Resorts; Management Consultant of Rarotongan Beach Resort & Spa and the Aitutaki Lagoon Resort and Spa in Cook Islands; Senior Advisor to the Secretary of Philippine Department of Tourism; General Manager of Westin Philippine Plaza; Country Manager, Philippines, or Starwood Hotels & Resorts Worldwide, Inc.; Philippine Corporate Representative of Caesar's Club of Manila, Heritage Hotel Manila; Area Manager and General Manager of Northern Territory Australia, Sheraton Hotels Darwin, Sheraton Alice Springs, and Sheraton Ayers Rock Australia; Vice President and Area Manager of Australia/ITT Sheraton Corporation; Pre and Post- Opening General Manager of Sheraton Towers Southgate, Melbourne, Australia; Hotel Resident Manager of Sheraton Auckland Hotel and Towers; Resident Manager of Sheraton Auckland Hotel and Towers; Director of Sales and various Front Office and F&B positions of Manila Hilton International. He holds a Bachelor of Science in Commerce degree, Major in Management, a master's degree in business administration (MBA), both from the University of Santo Tomas in the Philippines and Tourism Management at the East-West Center in Honolulu, Hawaii, USA.

Elvira A. Ting, 65
Filipino

Ms. Ting was elected director and Treasurer of the Company on 24 June 2004. She earned her bachelor's degree in business administration, major in management, from the Philippine School of Business Administration. She has been a director of WPI since October 2000. She is concurrently, the vice-chairperson and a director of Forum Pacific Inc. She is president of Phil. Estates and vice president of Wellex Industries, Inc. She is a director of Orient Pacific Corporation, Crisanta Realty Development Corporation, Recovery Development Corporation and the Wellex Group, Inc. She is the corporate treasurer of Pacific Rehouse Corp and the chairman and president of Rexlon Realty Group Inc and Heritage Pacific Corp.

Sergio R. Ortiz-Luis, Jr., 83
Filipino

He has degrees of Bachelor of Arts and Bachelor of Science in Business Administration from De La Salle University; PhD Humanities from Central Luzon State University, PhD Business Technology from Eulogio "Amang" Rodriguez Institute of Science and Technology. He is the President& CEO of Philippine Exporters Confederation, Inc. An Honorary Chairman of Philippine Chamber of Commerce & Industry; Honorary Chairman and Past President of Employers' Confederation of the Philippines; Director/Past President of Philippine Foundation, Inc.; Founding Director of International Chamber of Commerce of the Philippines. Vice Chairman of Alliance Global, Inc, and Export Development Council, and JARDELI Club Foundation; Director of Waterfront Philippines, Inc., Manila Exposition Complex, Inc.; Lasaltech Academy, Philippine Estate Corporation, Rural Bank of Baguio, Forum Pacific, Inc., Jolliville Holdings Corporation, and Calapan Ventures, Inc.; Independent Director of B.A. Securities; Honorary Chairman of Integrated Concepts & Solutions, Inc.; Board of Adviser of Southville International School and Colleges and Founding Director of GSI (Formerly Philippine Article Numbering Council. He is also a Commissioner for Patrol 117 (Foundation for Crime Prevention); BPLS Champion for National Competitiveness Council; Member of Industry Development Council, and Private Sector Representative for The Philippine Bamboo Council. He is the Chairman of Rotary Club of Green Meadows Foundation; Past President of Rotary Club of Green Meadows Quezon City District 3780; Senator of Philippine Jaycee Senate, Captain of Philippine Coastguard Auxiliary; Director/Treasurer of PILAK Foundation, and Universal Access Center for Trade. He is an Honorary Consul General of Consulate of Romania in the Philippines; Treasurer of Consular Corps of the Philippines; Honorary Adviser for International Association of Educators for World Peace. Some Awards that he received were International Peace Award for Economic Development in 2005, Most Outstanding Citizen of Nueva Ecija in the field of business in 2005 also, Most Outstanding Pasigueno in 2006, Ulirang Ama also in 2006, Presidential Merit Award Medal in 2007 and ORAS Award in 2011. He became an Independent Director of Waterfront Philippines, Inc. since August 2009 to present and an Independent

Director of Acesite (Phils) Hotel Corp since February 2013 to present.

Lamberto B. Mercado, Jr., 61 Filipino

Atty. Mercado is the Vice-President for Legal of the Wellex Group, Inc. He was elected as one of the Directors of the Company since 24 June 2004. He is a graduate of the Ateneo de Manila University School of Law. Atty. Mercado is a certified public accountant. Prior to his post in Wellex Group, he was connected with the Subic Bay Metropolitan Authority (SBMA). From November 1993 to July 1997, he was the chief of staff of SBMA. He also served as president of the Freeport Service Corporation in SBMA from August 1996 to January 1998. He was appointed deputy administrator for administration in February 1997, a post he held until August 1998. Currently a Director of the following publicly listed companies: Waterfront Phils. Inc., Wellex Industries, Inc., Forum Pacific, Inc., Metro Alliance Holdings & Equities Corp., Acesite (Phils.) Hotel Corporation.

Pablo M. Gancayco, 69 Filipino

Atty. Gancayco, a director of the Company since 24 June 2004, is a Senior Partner of the Gancayco, Balasbas& Associates Law Offices. He obtained his Bachelor of Arts in Political Science and Bachelor of Laws from the University of the Philippines. He took a masteral level intensive course on industrial property from the University Robert Schuman in Strasbourg, France. His expertise is in Intellectual Property Law and holds the posts of president and director of the Intellectual Property Association of the Philippines (the association of all intellectual property law practitioners in the Philippines) council member and country head of the Asian Patent Attorneys Association and councilor of the ASEAN Intellectual Property Association. He is the Philippine group head to the Association Internationale pour la Protection de la Propriete Industrielle. He is also adept in litigation and corporate law practice. At present, Atty. Pablo M. Gancayco is a director of the Freeport at Bataan, a Past District Governor of Rotary International District 3780, the past Chairman of the Board of Philippine College of Rotary Governors and the Philippine Rotary Magazine Foundation, an officer and member of other

corporations, foundations and organizations. Representative of RI District 3780 to the 2016 Council on Legislation.

Dee Hua Gatchalian, 77
Filipino

Mrs. Gatchalian was elected director of the Company since 19 July 2005. Mrs Gatchalian is the Executive Vice-President of the Wellex Group, Inc., and also the Executive Vice-President of Plastic City Corporation. She is concurrently a director in Philippine Estates Corporation, and Waterfront Philippines, Inc. Mrs. Gatchalian graduated with a degree in Medical Technology from the Far Eastern University in 1970. In addition to her numerous positions in business firms, she is the Chairperson of Jesus Our Life Ministries, Inc., a non-profit, non-stock organization duly registered with the Securities and Exchange Commission and a Chairperson of Dakilang Handog Foundation, a non-profit, non-stock organization.

Ruben D. Torres, 84
Filipino

Mr. Ruben Torres graduated in the University of the Philippines with a degree of Bachelor of Arts (Political Science) after which, he finished the degree of Bachelor of Laws at the same university. Presently he is also the President of BPO Workers Association of the Philippines and Senior Partner of Torres Caparas Torres Law Office; Chairman/CEO of Service Exporters Risk Management and Consultancy Co.; Secretary General of Katipunan ng Manggagawa at Magsasaka ng Pilipinas. He is associated with the Integrated Bar of the Philippines and Philippine Academy of Professional Arbitrators. His former positions include being a Member of the House of Representatives of the 2nd District of Zambales, Executive Secretary of the Office of the President in Malacañang, Secretary of the Department of Labor and Employment. Mr. Torres became an Independent Director of Waterfront Philippines, Inc. since August 2006-present. Member of Board of Advisers, TYTANA Colleges, Owner of Kitsie's Farms, Iba Zambales and CEO of Optimus Medical Care and Trading Corporation.

Renato C. Francisco, 77
Filipino

Justice Renato Francisco graduated with a Bachelor of Laws at Ateneo de Manila University. From 1974 to 1987, he was involved

	in the private practice. In 1987, he started working as Assistant Provincial Prosecutor at the Office of the Provincial Prosecutor - Rizal and, later became Assistant City Prosecutor in Makati City. He became Executive Judge at the Regional Trial Court – Branch 19 in Malolos, Bulacan. On May 31, 2012, he was appointed as Associate Justice of Court of Appeal. He retired as Associate Justice on August 20, 2018.
Noel M. Cariño, 71 **Filipino**	Mr. Cariño studied Bachelor of Science in AB Philosophy at the University of Sto. Tomas. He is the Founder and Former President of Fil-Estate Realty Corporation; Founder and President of War Against Poverty Foundation; Former Member and Commissioner of Presidential Consultative Commission; National President of Chamber of Real Estate and Builders Associations, Inc. (CREBA); Owner of Cariño Development and Management Corporation (CDMC); Chairman and Founder of Sun Asia Energy Inc.; Owner of Leon Philippe Industries, Inc.; Former Chairman of the Board of The Manila Time; Founder and Former Publisher of The Philippine Chronicles Media Corporation; Former Publisher of Punto; Founder and Former Publisher of Good Morning Philippines; Founder of Kilusan at Ugnayan ng Maralitang Pasigueño, Inc. (KUMPAS); Founder of Lakas Pilipino; and Director of Metro Global Holdings Corporation.
Aristeo R. Cruz, 60 **Filipino**	Atty. Cruz studied Bachelor of Commerce Major in Accounting from De La Salle University Manila and Bachelor of Laws from the New Era University. He is a member of the Philippine Bar and also a Certified Public Accountant. He is currently the Vice Chairman/Director Dean of Meycuayan College, Inc.; Vice President/Compiler of Liberty Bank (A Rural Bank), Inc; Founding and Managing Partner of Cruz Altares & Associates Law Office (formerly Cruz, Castro & Altares Law Office); President and Chief Operating Officer (COO) of Idealand Realty & Development Corporation, and Statosphere Realty & Development Corporation; Director and Corporate Secretary of Philstar Innovation Realty Corporation; President of Jose & Luz Locsin Foundation, and Waterstreet Realty Corporation; Corporate Secretary of Justino Emilia Realty and Management & Development Corporation; and Director of Metro Alliance Holdings and Equities Corp and Forum Pacific Inc.

Richard L. Ricardo, 63, Filipino	Mr. Ricardo is the President of the Company. He is the Vice President for Corporate Affairs of the Company since 2004 and currently the Vice President for Strategic Initiatives of The Wellex Group, Inc. He is a graduate of the Ateneo de Manila University with degrees in Management and Economics. He started in banking and corporate lending with the Far East Bank and Trust Company, and later handled corporate planning for the Philippine Banking Corporation. He has previously worked with AEA Development Corporation, an investment house, and he has also served in the government under the Department of Finance.

Mr. Noel M. Cariño, Mr. Renato C. Francisco and Mr. Aristeo R. Cruz are currently independent directors. They were nominated by Ms. Elvira Ting, who has no relations to them. They will continue to serve as independent directors upon re-election pursuant to SRC Rule 38 as adopted in to under the Company's By-laws on August 18, 2004, under which the appropriate report under 17-C was filed on November 12, 2004, which is hereby incorporated as reference. No other persons have been nominated.

Other Executive Officers are as follows:

Arthur R. Ponsaran, 83, Filipino	Arthur R. Ponsaran, is now the Corporate Secretary of the Company, is a CPA-Lawyer with over 25 years of experience in corporate law, taxation, finance and related fields. He is the Managing Partner of Corporate Counsels, Philippines Law Office. He obtained his LLB degree from the University of the East and completed MDP Program at the Asian Institute of Management. Mr. Ponsaran is a member of the Integrated Bar of the Philippines and the New York Bar as well as the Philippine Institute of Certified Public Accountants. Mr. Ponsaran is also Director and/or Corporate Secretary of client corporations, including listed companies, as well as non-profit institutions. As of July 2016, he serves as Director/Trustee of the following: Acesite (Phils.) Hotel Corporation, Bancom Alumni, Inc. (Trustee), Bancom II Consultants, Inc., Davao Insular Hotel, Inc., Health Carousel Philippines, Inc., New Kanlaon Construction Inc., Philippine Estate Corporation, Philsa Holdings Corporation and Pondecena Corporation.
Amando J. Ponsaran, Jr., 56, Filipino	Mr. Ponsaran, Jr. is now the Assistant Corporate Secretary. Mr. Ponsaran is one of the pioneers of the Corporate Counsel Philippines, Law Office ("Firm") who has more than twenty (20) year experience in company registration and allied services. He handles various incorporations, registrations and setting-up up of domestic and foreign companies including license to do business as Branch, Representative,

Regional Operating Head Quarter (ROHQ) and Regional Headquarter (RHQ) Office. Aside from primary registrations, his expertise also covers secondary registrations or in securing secondary licenses for banks, financial institutions, insurance broker/agent, recruitment, registration of securities and permit to sell securities and including registration of investments with the Bangko Sentral ng Pilipinas, registration with the Philippine Economic Zone Authority and registration with the Board of Investment.

His stint in handling the registration works has emerged to a full blown corporate practice such as corporate restructuring, re-organization, merger, consolidation and acquisition; and his recent and several involvements was the upgrading of one of the largest Rural Bank to Thrift Bank and its consolidation to another thrift bank. He was also involved in the Registration of Securities and Listing through Initial Public Offering (IPO), Follow-on Offering (FOO) and additional listing of various companies such as food manufacturing, financing, holding, hotels and manufacturing of chemical products with the Philippine Stock Exchange. He also involved in the registration of Bond with the Philippine Dealing System.

Mr. Ponsaran is an expert in corporate due diligence, legal audit, corporate clean-up and corporate housekeeping. He is also familiar with registration of trademarks/tradenames, copyright and a background for patent with Intellectual Property Office (IPO) and in securing/obtaining a Special Working Permit/Visa from the Department of Labor and Employment (DOLE) and Bureau of Immigration. He has a lot of experience involving tax transactions with the Bureau of Internal Revenue such as tax exempt transaction and secures tax rulings, certificate authorizing registration for shares and property transfers, settlement of estate and other tax related works; and including registration work with Registry of Deeds. Mr. Ponsaran is a graduate of the University of San Agustin- Major in Finance/Marketing and studied law in Arellano Law School and thereafter in Philippine Christian University.

Mr. Ponsaran serve as Senior Manager – Corporate Counsels, Philippines Law Offices, Director / Managing Director – CCP Company Services Inc., Corporate Secretary/AMLA Compliance Officer – Wellex Industries, Inc. and Forum Pacific Inc., Independent Director – Perla Compania De Seguros Inc., Corporate Secretary – Health Carousel Philippines Inc., Trans Realty Inc., Waterfront Iloilo Hotel Inc., Acesite

Realty Inc., EON Pharmatek Inc., Consumer Products Distribution Services Inc., Lion Two Business Process Inc., Schuylkill Business Advisory, Inc. (Formerly: Schuylkill Asset Strategists (SPV-AMC), Inc., Pavilion Leisure and Entetainment Corp., Pavillion Entertainment Corp., Corporate Secretary CCP Company Services Inc., Assistant Corporate Secretary – Waterfront Philippines, Inc.

Jerraemie Nikka C. Patulot, 38, Filipino

Atty. Patulot is a legal professional currently serving as the Group Compliance Officer of Acesite (Phils.) Hotel Corporation and its affiliate network. In this capacity, she oversees regulatory standards for a publicly listed hospitality group, specifically managing Securities and Exchange Commission (SEC), and Philippine Stock Exchange (PSE) requirements. Her current practice is built upon a diverse professional history, including her recent role as Legal Counsel for Electronic Transfer & Advance Processing Inc., where she focused on fintech regulations and AMLC compliance. Her extensive career also includes serving as a Legal Officer for TV5 Network Inc., an Associate Lawyer for Semirara Mining and Power Corporation, and an Attorney III for the Department of Environment and Natural Resources. Furthermore, she has contributed to the legal academic community as a Special Lecturer in Law at Arellano University, teaching subjects such as Obligations and Contracts and the Data Privacy Act.

Her professional expertise is supported by an exceptional academic background from top-tier institutions. She earned her Juris Doctor from De La Salle University Manila in 2016. Prior to her legal studies, she attended St. Scholastica's College Manila, where she graduated Cum Laude with two (2) degrees: a Bachelor of Arts in Mass Communication and a Bachelor of Science in Commerce, majoring in Entrepreneurship and Franchise Management. This multi-disciplinary foundation, combined with her experience in corporate governance and environmental law, allows her to navigate complex regulatory landscapes with both technical precision and strategic insight.