BOARD OF DIRECTORS AND EXECUTIVE OFFICERS

OF

WATERFRONT PHILIPPINES, INCORPORATED

Pursuant to the Articles of Incorporation of **WATERFRONT PHILIPPINES, INCORPORATED**, (the "Company"), the number of the Board of Directors is consist of nine (9) directors who shall be elected by the stockholders at a regular or special meeting to serve until their successors are duly elected and qualified. In accordance with the By-Laws, and as amended, and good corporate governance, the Board of Directors of the Company is composed of a majority non-executive directors and three (3) of whom are Independent Directors, who may serve for a period of not more than nine (9) years. The following are the members of the Board of Directors of the Company, to wit:

No.	Name of Director	Nature of the Position
1	Sergio R. Ortiz-Luiz, Jr.	Chairman
2	Arthur M. Lopez	Vice Chairman
3	Elvira A. Ting	Member
4	Hanniel T. Ngo	Member
5	Ruben D. Torres	Member
6	Lamberto B. Mercado	Member
7	Renato C. Francisco	Independent Director
8	Josaias T. Dela Cruz	Independent Director
9	Aristeo R. Cruz	Independent Director

Furthermore, the following are the executive offices of the Company:

No.	Name of Director	Nature of the Executive Position
1	Hanniel T. Ngo	President/CEO
2	Richard L. Ricardo	Vice President for Corporate Affairs/Investor Relations Officer
3	Elvira A. Ting	Treasurer
4	Arthur R. Ponsaran	Corporate Secretary
5	Amando J. Ponsaran, Jr.	Assistant Corproate Secretary
6	Jerraemie Nikka C. Patulot	Compliance Officer

PROFILE OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE EXECUTIVE OFFICERS

Sergio R. Ortiz-Luis, Jr., 83
Filipino

He has degrees of Bachelor of Arts and Bachelor of Science in Business Administration from De La Salle University; PhD Humanities from Central Luzon State University, PhD Business Technology from Eulogio "Amang" Rodriguez Institute of Science and Technology. He is the President& CEO of Philippine Exporters Confederation, Inc. An Honorary Chairman of Philippine Chamber of Commerce & Industry; Honorary Chairman and Past President of Employers' Confederation of the Philippines; Director/Past President of Philippine Foundation, Inc.; Founding Director of International Chamber of Commerce of the Philippines. Vice Chairman of Alliance Global, Inc, and Export Development Council, and JARDELI Club Foundation; Director of Waterfront Philippines, Inc., Manila Exposition Complex, Inc.; Lasaltech Academy, Philippine Estate Corporation, Rural Bank of Baguio, Forum Pacific, Inc., Jolliville Holdings Corporation, and Calapan Ventures, Inc.; Independent Director of B.A. Securities; Honorary Chairman of Integrated Concepts & Solutions, Inc.; Board of Adviser of Southville International School and Colleges and Founding Director of GSI (Formerly Philippine Article Numbering Council. He is also a Commissioner for Patrol 117 (Foundation for Crime Prevention); BPLS Champion for National

Competitiveness Council; Member of Industry Development Council, and Private Sector Representative for The Philippine Bamboo Council. He is the Chairman of Rotary Club of Green Meadows Foundation; Past President of Rotary Club of Green Meadows Quezon City District 3780; Senator of Philippine Jaycee Senate, Captain of Philippine Coastguard Auxiliary; Director/Treasurer of PILAK Foundation, and Universal Access Center for Trade. He is an Honorary Consul General of Consulate of Romania in the Philippines; Treasurer of Consular Corps of the Philippines; Honorary Adviser for International Association of Educators for World Peace. Some Awards that he received were International Peace Award for Economic Development in 2005, Most Outstanding Citizen of Nueva Ecija in the field of business in 2005 also, Most Outstanding Pasigueno in 2006, Ulirang Ama also in 2006, Presidential Merit Award Medal in 2007 and ORAS Award in 2011. He became an Independent Director of Waterfront Philippines, Inc. since August 2009 to present and an Independent Director of Acesite (Phils) Hotel Corp since February 2013 to present.

Arthur M. Lopez, 80
Filipino

Arthur M. Lopez is the Principal Consultant of AML Hotel Consultants, an independent Hotel Consultancy engaged in Hotel Design Development/Technical Services, Hotel Feasibility Study, Pre and Post Hotel Opening Services and Asset Management/Owner's Representative. He is currently the President of Philippine Hotel Owners Association (PHOAI). Currently, he is the Management Consultant of Double Dragon Properties Corporation, Jing Jiang Ortigas, Jing Jiang Inn Makati, Injap Tower Iloilo, Hotel 101 Manila, Hotel 101 Fort, Bellevue Bohol Resort in Panglao, the Bellevue Hotel Manila, The B Hotel Manila, B Hotel Quezon City and Uno Botique Hotel in Cebu; Hotel Consultant and Management Advisor or Hotel 101 Management Corporation; Director of Philippine Estate Corporation; President/Chairman of Legoli Holdings, Inc. and Arleff Holdings, Inc. He also became the Hotel Management and Development Consultant of Wydham Garden. Previously, he was the Management and Technical Services Consultant of Bloomberry Casino Hotels & Resorts/Solaire Hotel and Casino,

and Federal Land; Hotel Advisor/Director of Cathay Int'l Resources Corporation; Owner's Representative and Advisor to Owner at Four Points by Sheraton Kuching, Sheraton Beach Resort Langkawi, Helang Airport Hotel Langkawi, Santubong Resort Kuching and Four Points by Sheraton Langkawi; President & CEO of CCA Philippines Corporation; Regional Director of CCA International Ltd.; Regional Director Asia Pacific of Palmerston Hotels & Resorts; Management Consultant of Rarotongan Beach Resort & Spa and the Aitutaki Lagoon Resort and Spa in Cook Islands; Senior Advisor to the Secretary of Philippine Department of Tourism; General Manager of Westin Philippine Plaza; Country Manager, Philippines, or Starwood Hotels & Resorts Worldwide, Inc.; Philippine Corporate Representative of Caesar's Club of Manila, Heritage Hotel Manila; Area Manager and General Manager of Northern Territory Australia, Sheraton Hotels Darwin, Sheraton Alice Springs, and Sheraton Ayers Rock Australia; Vice President and Area Manager of Australia/ITT Sheraton Corporation; Pre and Post- Opening General Manager of Sheraton Towers Southgate, Melbourne, Australia; Hotel Resident Manager of Sheraton Auckland Hotel and Towers; Resident Manager of Sheraton Auckland Hotel and Towers; Director of Sales and various Front Office and F&B positions of Manila Hilton International. He holds a Bachelor of Science in Commerce degree, Major in Management, a master's degree in business administration (MBA), both from the University of Santo Tomas in the Philippines and Tourism Management at the East-West Center in Honolulu, Hawaii, USA.

Elvira A. Ting, 66
Filipino

Ms. Ting was elected director and Treasurer of the Company on 24 June 2004. She earned her bachelor's degree in business administration, major in management, from the Philippine School of Business Administration. She has been a director of WPI since October 2000. She is concurrently, the vice-chairperson and a director of Forum Pacific Inc. She is president of Phil. Estates and vice president of Wellex Industries, Inc. She is a director of Orient Pacific Corporation, Crisanta Realty Development Corporation, Recovery Development Corporation and the Wellex Group, Inc. She is the corporate treasurer of Pacific Rehouse Corp and the

chairman and president of Rexlon Realty Group Inc and Heritage Pacific Corp.

Hanniel T. Ngo, 43, Filipino

Mr. Ngo is a licensed architect and corporate leader with extensive experience in construction, hospitality, mining, and real estate. Licensed since 2009, he currently serves as COO of Waterfront Philippines, Incorporated, and President of several hotel and casino corporations including Waterfront Cebu City, Mactan, and Davao Insular. He is also the President of Altai Philippines Mining Corp and Clean Patrol Cleaning Services, Inc; the Authorized Managing Officer of the Philippine Contractors Accreditation Board; and the Construction Occupational Safety and Health Officer of 1Sheperd Corporation. He serves as Corporate Secretary of Orient Pacifica Corporation and Assistant Corporate Secretary of Pacific Rehouse Corporation. He is also the Director of Pacific Wide Holdings, Inc, Wellex Industries, Inc. and Metro Alliance Holdings & Equities Corp.; Vice President of Crisanta Realty Development Corporation; and Chairman and President of Forum Holdings Corporation. He also heads Triton Construction & Development Corp., among other business ventures, reflecting his broad leadership experience across various industries. His career began in property management and architectural design, including work in Singapore, before rising to senior executive roles in the Philippines. A cum laude graduate of Architecture from the University of Santo Tomas, Mr. Ngo is active in professional associations, having served as President of the UAP QC Commonwealth Chapter. Known for strategic vision, operational excellence, and mentoring future leaders, he combines technical expertise with corporate governance and risk management credentials.

Ruben D. Torres, 85, Filipino

Mr. Ruben Torres graduated in the University of the Philippines with a degree of Bachelor of Arts (Political Science) after which, he finished the degree of Bachelor of Laws at the same university. Presently he is also the President of BPO Workers Association of the Philippines and Senior Partner of Torres Caparas Torres Law Office; Chairman/CEO of Service Exporters Risk Management and Consultancy Co.; Secretary General of Katipunan ng

	Manggagawa at Magsasaka ng Pilipinas. He is associated with the Integrated Bar of the Philippines and Philippine Academy of Professional Arbitrators. His former positions include being a Member of the House of Representatives of the 2nd District of Zambales, Executive Secretary of the Office of the President in Malacañang, Secretary of the Department of Labor and Employment. Mr. Torres became an Independent Director of Waterfront Philippines, Inc. since August 2006-present. Member of Board of Advisers, TYTANA Colleges, Owner of Kitsie's Farms, Iba Zambales and CEO of Optimus Medical Care and Trading Corporation.
Lamberto B. Mercado, Jr., 62, Filipino	Atty. Mercado is the Vice-President for Legal of the Wellex Group, Inc. He was elected as one of the Directors of the Company since 24 June 2004. He is a graduate of the Ateneo de Manila University School of Law. Atty. Mercado is a certified public accountant. Prior to his post in Wellex Group, he was connected with the Subic Bay Metropolitan Authority ("SBMA"). From November 1993 to July 1997, he was the chief of staff of SBMA. He also served as president of the Freeport Service Corporation in SBMA from August 1996 to January 1998. He was appointed deputy administrator for administration in February 1997, a post he held until August 1998. Currently a Director of the following publicly listed companies: Waterfront Philippines, Incorporated, Wellex Industries, Inc., Forum Pacific, Inc., Metro Alliance Holdings & Equities Corp., Acesite (Phils.) Hotel Corporation.
Renato C. Francisco, 78 Filipino	Justice Renato Francisco graduated with a Bachelor of Laws at Ateneo de Manila University. From 1974 to 1987, he was involved in the private practice. In 1987, he started working as Assistant Provincial Prosecutor at the Office of the Provincial Prosecutor - Rizal and, later became Assistant City Prosecutor in Makati City. He became Executive Judge at the Regional Trial Court – Branch 19 in Malolos, Bulacan. On May 31, 2012, he was appointed as Associate Justice of Court of Appeal. He retired as Associate Justice on August 20, 2018.

Josaias T. Dela Cruz, 65, Filipino	A holder of a Master's degree in Organizational Development in Ateneo de Manila University and is the Manager of My Messiah Publishing House, former Psychology faculty of Miriam College and Educational Programs Manager in Asian Institute of Management. Currently serving as Treasurer and Vice President for Investor Relations and Financial Planning at Wegen Distributed Energy Philippines Holding Corporation. Also, the sole proprietor of JTDC Spinmeister Laundry Service, operating under the Quicklean Laundry service franchise. Formerly a National Director at World Vision Development Foundation, Inc., where I managed operations for the largest international NGO in the Philippines. Previously held several executive roles within The Wellex Group of Companies, including Chief Executive Officer, Vice President for Credit Cycle, and Compliance Officer.
Aristeo R. Cruz, 60 Filipino	Atty. Cruz studied Bachelor of Commerce Major in Accounting from De La Salle University Manila and Bachelor of Laws from the New Era University. He is a member of the Philippine Bar and also a Certified Public Accountant. He is currently the Vice Chairman/Director Dean of Meycuayan College, Inc.; Vice President/Compiler of Liberty Bank (A Rural Bank), Inc; Founding and Managing Partner of Cruz Altares & Associates Law Office (formerly Cruz, Castro & Altares Law Office); President and Chief Operating Officer (COO) of Idealand Realty & Development Corporation, and Statosphere Realty & Development Corporation; Director and Corporate Secretary of Philstar Innovation Realty Corporation; President of Jose & Luz Locsin Foundation, and Waterstreet Realty Corporation; Corporate Secretary of Justino Emilia Realty and Management & Development Corporation; and Director of Metro Alliance Holdings and Equities Corp and Forum Pacific Inc.

Other Executive Officers are as follows:

Richard L. Ricardo, 63, Filipino	He is the Vice President for Corporate Affairs/Investor Relations Officer of the Company and the Vice President for Strategic Initiatives of The Wellex Group, Inc. He is a graduate of the Ateneo de Manila University with degrees in Management and Economics. He started in banking and corporate lending with the Far East Bank and Trust Company, and later handled corporate planning for the Philippine Banking Corporation. He has previously worked with AEA

Development Corporation, an investment house, and he has also served in the government under the Department of Finance.

Arthur R. Ponsaran, 83, Filipino

Arthur R. Ponsaran, is now the Corporate Secretary of the Company, is a CPA-Lawyer with over 25 years of experience in corporate law, taxation, finance and related fields. He is the Managing Partner of Corporate Counsels, Philippines Law Office. He obtained his LLB degree from the University of the East and completed MDP Program at the Asian Institute of Management. Mr. Ponsaran is a member of the Integrated Bar of the Philippines and the New York Bar as well as the Philippine Institute of Certified Public Accountants. Mr. Ponsaran is also Director and/or Corporate Secretary of client corporations, including listed companies, as well as non-profit institutions. As of July 2016, he serves as Director/Trustee of the following: Acesite (Phils.) Hotel Corporation, Bancom Alumni, Inc. (Trustee), Bancom II Consultants, Inc., Davao Insular Hotel, Inc., Health Carousel Philippines, Inc., New Kanlaon Construction Inc., Philippine Estate Corporation, Philsa Holdings Corporation and Pondecena Corporation.

Amando J. Ponsaran, Jr., 56, Filipino

Mr. Ponsaran, Jr. is now the Assistant Corporate Secretary. Mr. Ponsaran is one of the pioneers of the Corporate Counsel Philippines, Law Office ("Firm") who has more than twenty (20) year experience in company registration and allied services. He handles various incorporations, registrations and setting-up up of domestic and foreign companies including license to do business as Branch, Representative, Regional Operating Head Quarter (ROHQ) and Regional Headquarter (RHQ) Office. Aside from primary registrations, his expertise also covers secondary registrations or in securing secondary licenses for banks, financial institutions, insurance broker/agent, recruitment, registration of securities and permit to sell securities and including registration of investments with the Bangko Sentral ng Pilipinas, registration with the Philippine Economic Zone Authority and registration with the Board of Investment.

His stint in handling the registration works has emerged to a full blown corporate practice such as corporate restructuring, re-organization, merger, consolidation and acquisition; and his recent and several involvements was the upgrading of one of the largest Rural Bank to Thrift Bank and its consolidation to another thrift bank. He was also involved in the Registration of Securities and Listing through Initial Public Offering (IPO), Follow-on Offering (FOO) and additional listing of various companies such as food manufacturing, financing, holding,

hotels and manufacturing of chemical products with the Philippine Stock Exchange. He also involved in the registration of Bond with the Philippine Dealing System.

Mr. Ponsaran is an expert in corporate due diligence, legal audit, corporate clean-up and corporate housekeeping. He is also familiar with registration of trademarks/tradenames, copyright and a background for patent with Intellectual Property Office (IPO) and in securing/obtaining a Special Working Permit/Visa from the Department of Labor and Employment (DOLE) and Bureau of Immigration. He has a lot of experience involving tax transactions with the Bureau of Internal Revenue such as tax exempt transaction and secures tax rulings, certificate authorizing registration for shares and property transfers, settlement of estate and other tax related works; and including registration work with Registry of Deeds. Mr. Ponsaran is a graduate of the University of San Agustin- Major in Finance/Marketing and studied law in Arellano Law School and thereafter in Philippine Christian University.

Mr. Ponsaran serve as Senior Manager – Corporate Counsels, Philippines Law Offices, Director / Managing Director – CCP Company Services Inc., Corporate Secretary/AMLA Compliance Officer – Wellex Industries, Inc. and Forum Pacific Inc., Independent Director – Perla Compania De Seguros Inc., Corporate Secretary – Health Carousel Philippines Inc., Trans Realty Inc., Waterfront Iloilo Hotel Inc., Acesite Realty Inc., EON Pharmatek Inc., Consumer Products Distribution Services Inc., Lion Two Business Process Inc., Schuylkill Business Advisory, Inc. (Formerly: Schuylkill Asset Strategists (SPV-AMC), Inc., Pavilion Leisure and Entetainment Corp., Pavillion Entertainment Corp., Corporate Secretary CCP Company Services Inc., Assistant Corporate Secretary – Waterfront Philippines, Inc.

Jerraemie Nikka C. Patulot, 38, Filipino

Atty. Patulot is a legal professional currently serving as the Group Compliance Officer of Acesite (Phils.) Hotel Corporation and its affiliate network. In this capacity, she oversees regulatory standards for a publicly listed hospitality group, specifically managing Securities and Exchange Commission ("SEC"), and Philippine Stock Exchange ("PSE") requirements. Her current practice is built upon a diverse professional history, including her recent role as Legal Counsel for Electronic Transfer & Advance Processing Inc., where she focused on fintech regulations and AMLC compliance. Her extensive career also includes

serving as a Legal Officer for TV5 Network Inc., an Associate Lawyer for Semirara Mining and Power Corporation, and an Attorney III for the Department of Environment and Natural Resources. Furthermore, she has contributed to the legal academic community as a Special Lecturer in Law at Arellano University, teaching subjects such as Obligations and Contracts and the Data Privacy Act.

Her professional expertise is supported by an exceptional academic background from top-tier institutions. She earned her Juris Doctor from De La Salle University Manila in 2016. Prior to her legal studies, she attended St. Scholastica's College Manila, where she graduated Cum Laude with two (2) degrees: a Bachelor of Arts in Mass Communication and a Bachelor of Science in Commerce, majoring in Entrepreneurship and Franchise Management. This multi-disciplinary foundation, combined with her experience in corporate governance and environmental law, allows her to navigate complex regulatory landscapes with both technical precision and strategic insight.